



Ami Organics Limited

CIN No. : L24100GJ2007PLC051093

Registered Office :- Plot No. 440/4, 5 & 6, Road No. 82/A, G.I.D.C. Sachin, Surat - 394230, Dist. Surat, Gujarat, India.

December 21, 2023

To,
The Listing Department,
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai- 400 001

To,
The Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C-1,
G-Block, Bandra Kurla Complex,
Mumbai -400051

Scrip Code: 543349

NSE Symbol : AMIORG

Subject: Press Release pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

In accordance with Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a Press Release dated December 21, 2023 for dissemination.

This Press Release will be available on the website of the Company www.amiorganics.com.

Kindly take the same on record.

Yours faithfully,

For, AMI ORGANICS LIMITED

EKTA
KUMARI
SRIVASTAVA

Digitally signed by
EKTA KUMARI
SRIVASTAVA
Date: 2023.12.21
14:54:03 +05'30'

Ekta Kumari Srivastava
Company Secretary & Compliance Officer



Encl: Press Release



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AMI ORGANICS LIMITED

Ami Organics Signs Memorandum of Understanding with a Global Manufacturer of Electrolytes

Strategic collaboration will be towards manufacturing electrolytes for battery cells and allied materials.

Surat, December 21, 2023: Ami Organics Limited (BSE: 543349, NSE: AMIORG) a leading global manufacturer of advanced pharmaceutical intermediates and specialty chemicals, today announced that, the company has signed a non-binding MOU with a global manufacturer of Electrolytes for manufacturing of electrolytes for battery cells and allied materials in Gujarat, India.

In furtherance to this, the company will also sign an MOU with Government of Gujarat for investment amounting up to Rs 300 crores for set up of dedicated manufacturing facility for electrolytes business in the state of Gujarat, in the upcoming Vibrant Gujarat Summit 2024.

The MOU reflects the Ami Organics strategic foresights in aligning with the transformative industry trends in battery chemicals space. This product aligns with the Government's Make in India initiative. Ami Organics is committed to fostering innovative solutions in the Energy storage device sector while contributing towards environment sustainability.

Commenting on development, Mr. Naresh Patel, Executive Chairman & Managing Director, Ami Organics Limited, said: *"It gives me immense pride to announce this landmark MOU, first for Ami Organics with a global manufacturer of Electrolytes. We are privileged to build a long-term association as we collaborate with an illustrious name in the industry, which not only instils confidence in us but also builds a path to broaden our scope in the battery chemicals space. This is a first of the several milestones to come that highlight our commitment towards establishing a stronghold in the niche specialty chemicals segment with high entry barriers and low competition."*

ABOUT AMI ORGANICS LIMITED:

Ami Organics, headquartered at Surat, is a R&D driven manufacturer of specialty chemicals with varied end usage, focussed on the development and manufacturing of advanced pharmaceutical intermediates ("Pharma Intermediates") for regulated markets and generic active pharmaceutical ingredients ("APIs") and New Chemical Entities ("NCE") and key starting material for agrochemical and fine chemicals. Ami Organics has developed and commercialised over 520+ Pharma Intermediates for APIs across 23 key therapeutic areas since inception and NCE, with a strong focus on R&D across select high-growth high margin chronic therapeutic areas.

PRESS RELEASE

For Immediate dissemination



AMI ORGANICS LIMITED

CAUTIONARY STATEMENT:

This press release contains certain forward-looking statements. Any forward-looking statement applies only on the date of this press release. By their nature, forward-looking statements are subject to a number of known and unknown risks and uncertainties that may or may not occur in the future and as a result of which the actual results and performance may differ substantially from the expected future results or performance expressed or implied in the forward-looking statements. No warranties or representations are made as to the accuracy, achievement, or reasonableness of such statements, estimates or projections, and Ami Organics has no obligation to update any such information or to correct any inaccuracies herein or omission here from which may become apparent.

For details, please contact:

<p>Investor Relations at Ami Organics Ekta Srivastava, Company Secretary & Compliance Officer cs@amiorganics.com</p> <p>Ernst & Young Mr. Rahul Thakur Rahul.thakur@in.ey.com</p>	<p>Registered Office Plot no. 440/4, 5 & 6, Road No. 82/A, GIDC Sachin, Surat- 394230 CIN: L24100GJ2007PLC051093 ISIN: INE00FF01017 NSE Code: AMIORG BSE CODE: 543349 Website: www.amiorganics.com</p>
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