MRO-TEK REALTY LIMITED

Registered & Corporate Office:

No.6, New BEL Road, Chikkamaranahalli, Bangalore - 560 054, Karnataka

Ph: +91 80 42499000

Website: www.mro-tek.com SERVICE/SUPPORT: 9845035626

Email: info@mro-tek.com CIN No. L28112KA1984PLC005873 www.mro-tek.com



MRO: FS: 19-20:519 25th February, 2020

The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051

Fax No. 022-2659 8237/38

The Manager Listing Department **BSE** Limited PJ Towers, Dalal Street, Fort Mumbai - 400 001

Fax No. 022- 2272 3121

Dear Sirs.

Sub: - Intimation of Credit rating revision by CRISIL on Bank Facilities

This is to notify the revision of Credit Rating by CRISI.

Please find enclosed the rating letter issue by CRISIL. The same is being hosted on the Company's Website www.mro-tek.com, as per the terms of Regulations of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Kindly treat this as compliance under SEBI(LODR) Regulations.

Thanking you, Yours faithfully

FOR MRO REALTY LIMITED

BARUN PANDE

COMPANY SECRETARY AND COMPLIANCE OFFICER

Scrip Code:

NSE : MRO-TEK **BSE** : 532376

Demat ISIN : INE398B01018

Factory: No. 29B, Electronic City, Hosur Road, Bangalore - 560 100, Karnataka, Phone: +91 80-28520544, +91 80 42499300



CONFIDENTIAL

MRO-Tek/240002/BLR/012001155 January 31, 2020

Mr. Srivathsa.
Chief Financial Officer
Mro-Tek Realty Limited
No. 6, New BEL Road
Chikkmaranahalli
Bangalore,
Bangalore - 560024

Dear Mr. Srivathsa.,

Re: Review of CRISIL Ratings on the bank facilities of Mro-Tek Realty Limited

All ratings assigned by CRISIL are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by CRISIL on the ratings as on date.

Total Bank Loan Facilities Rated	Rs.15 Crore	
Long-Term Rating	CRISIL B+/Stable (Reaffirmed)	
Short-Term Rating	CRISIL A4 (Reassigned)	

(Bank-wise details as per Annexure 1)

As per our Rating Agreement, CRISIL would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. CRISIL reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL believes may have an impact on the ratings.

In the event of the company not availing the proposed facilities within a period of 180 days from the date of this letter, a fresh letter of revalidation from CRISIL will be necessary.

This letter will remain valid till January 27, 2021. After this date, please insist for a new rating letter (dated later than January 27, 2021). Please visit www.crisil.com to confirm that the rating continues to be under surveillance and the rating is still valid.

Should you require any clarifications, please feel free to get in touch with us.

With warm regards,

Yours sincerely,

Rahul Subrato Kumar Guha Director - CRISIL Ratings

Ralul Sela

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Nivedita Shibu Associate Director - CRISIL Ratings

A CRISIL rating reflects CRISIL's current opinion on the likelihood of timely payment of the obligations under the rated instrument and does not constitute an audit of the rated entity by CRISIL. CRISIL ratings are based on information provided by the issuer or obtained by CRISIL from sources it considers reliable. CRISIL does not guarantee the completeness or accuracy of the information on which the rating is based. A CRISIL rating is not a recommendation to buy, sell, or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. All CRISIL ratings are under surveillance. CRISIL or its associates may have other commercial transactions with the company/entity. Ratings are revised as and when circumstances so warrant. CRISIL is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of this product. CRISIL Ratings rating criteria are available without charge to the public on the CRISIL web site, www.crisil.com. For the latest rating information on any instrument of any company Calibi by Indist., please contact Customer Service Helpdesk at 1800-267-1301.

Corporate Identity Number: L67120MH1987PLC042363

Ratings



Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Bank Guarantee	Bank of Baroda	4.0	CRISIL A4
2	Cash Credit	Bank of Baroda	10.0	CRISIL B+/Stable
3	Proposed Cash Credit Limit	Proposed	1.0	CRISIL B+/Stable
	Total		15.0	

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