

Date: 12<sup>th</sup> December, 2023

To, <b>BSE Limited ("BSE")</b> , Corporate Relationship Department, 2 <sup>nd</sup> Floor, New Trading Ring, P.J. Towers, Dalal Street, Mumbai – 400 001	To, <b>National Stock Exchange of India Limited ("NSE")</b> "Exchange Plaza", 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051
<b>BSE Scrip code: 543399</b>	<b>NSE Symbol: TARSONS</b>

**Subject: Outcome of the Board meeting held on Tuesday, 12<sup>th</sup> December, 2023**

Dear Sir/Madam,

The Board of Directors of Tarsons Products Limited ('the Company' or 'Tarsons') at its meeting held today i.e., on Tuesday, 12<sup>th</sup> December, 2023, which commenced at **04:30 P.M.** and concluded at **07:00 P.M.**, and have inter alia considered and approved the following:

**1. Approval of Loan to Wholly Owned Subsidiary**

The Board of Directors of the Company in its meeting held today has approved to make investments of up to maximum 13 million euros either by the way of subscription to the shares or through paying the existing loans

Details as required under the Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023, is enclosed as Annexure – A

This intimation will also be hosted on the website of the Company at [www.tarsons.com](http://www.tarsons.com)

We request you to take the above information on record.

Thanking You,

Yours Faithfully,

**For Tarsons Products Limited**

**Santosh Kumar Agarwal**  
**Company Secretary & Chief Financial Officer**  
**ICSI Membership No. 44836**

**Annexure – A**

<b>Sl. No.</b>	<b>Particulars</b>	<b>Details</b>
I.	Name(s) of parties with whom the agreement is entered	Tarsons Life Science Pte Ltd
II.	Purpose of approval of entering into the agreement	To provide loan for business purposes to the subsidiary
III.	Shareholding, if any, in the entity to whom the agreement is executed	100% wholly owned Subsidiary
IV.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship.	The Promoters are the Directors in Tarsons Life Science Pte Ltd, the wholly owned subsidiary of the Company
V.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Yes and it falls under the arm's length basis.
VI.	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Not Applicable
VII.	any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc;	Not Applicable
VIII.	in case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable