

SWADESHI POLYTEX LIMITED

Regd Office: Kavi Nagar, Industrial Area, Ghaziabad-201002 (U.P.)
Tele/Fax: +91-120-2701472, Email: info@splindia.co.in, Website: www.splindia.co.in
CIN: L25209UP1970PLC003320

09th August, 2022

To,
BSE Limited,
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai- 400-001

Ref: Scrip Code No 503816

Dear Sir,

Subject: Outcome of Board Meeting held on 09th August, 2022

We wish to inform you that the Board of Directors of the Company at their meeting held on 09th August, 2022 has inter-alia transacted the following matters:

1. Considered and approved the Un-audited Financial Results for the quarter ended 30th June, 2022 read with Limited Review Report.

Pursuant to Regulation 33 of SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Un-audited Financial Results for the quarter ended 30th June, 2022 along with Limited Review Report.

Kindly take the above information on record.

Meeting Start Time: 12:30 p.m

Meeting End Time: 1:20 p.m

For SWADESHI POLYTEX LIMITED

Anuradha Sharma
Company Secretary



Limited Review Report on Standalone Unaudited Financial Results of Swadeshi Polytex Limited for the Three Months Ended 30th June, 2022 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
Swadeshi Polytex Limited
Kavi Nagar, Industrial Area
Ghaziabad- 201001(U.P.)

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Swadeshi Polytex Limited** ("the Company"), for the quarter ended 30th June, 2022, ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), as amended.
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial information performed by the Independent Auditor of the Entity', issued by Institute of Chartered Accountants of India(ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures.
A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFT/CMD1/44/2019 dated 29th March, 2019 ("the Circular") including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SPMR & ASSOCIATES
Chartered Accountants
Firm's Registration No. 007578N



M S LADHA
M S LADHA
(Partner), Membership No. : 088221
UDIN Successfully Generated 22088221AOPWFU6774
New Delhi,
Dated : 09th August 2022



SWADESHI POLYTEX LIMITED

CIN: L25209UP1970PLC003320

Regd. Office: Kavi Nagar, Industrial Area, Ghaziabad-201002, Uttar Pradesh.

Ph. No. 0120-2701472, Website: info@splindia.co.in

Statement of Financial Results for the Quarter ended 30th June, 2022

(Rs. in Lakhs)

Sr.	Particulars	Quarter Ended			Year Ended
		30-06-2022	31-03-2022	30.06.2021	31-03-2022
		(UnAudited)	(Audited)	(Audited)	(Audited)
1	Income				
	a) Revenue From Operation	1369.42	3622.80	0.00	3622.80
	b) Other Income	34.86	23.53	16.12	47.10
	Total Income	1404.28	3646.33	16.12	3669.90
2	Expenses				
	a) Cost of materials consumed/ developmen	0.00	0.00	0.00	0.00
	b) Increase/(Decrease) in Inventories	37.86	100.15	0.00	100.15
	c) Employee Benefits expense	0.00	0.00	0.00	0.00
	d) Finance costs	0.00	0.00	0.00	0.00
	e) Depreciation & amortisation expense	0.38	0.37	0.37	1.48
	f) Legal & Professional Expenses	28.64	29.25	29.74	124.95
	g) Other Expenses	14.69	34.93	9.62	62.68
	Total Expenses	81.57	164.70	39.73	289.26
3	Profit before exceptional items & tax (1-2)	1322.70	3481.63	-23.61	3380.64
3a	EBITDA (3+2d+2e)	1323.09	3482.00	-23.24	3382.12
4	Exceptional items	0.00	0.00	0.00	0.00
5	Profit before Tax (3+4)	1322.70	3481.63	-23.61	3380.64
6	Tax Expenses				
	a) Current Tax	187.97	463.53	-0.06	463.47
	b) Deferred Tax	72.67	131.76	-6.59	371.97
	Total Tax expense	260.64	595.29	-6.65	835.44
7	Net Profit after tax from continuing operations for the period (5-6) (A)	1062.06	2886.34	-16.96	2545.20
8	Profit/ Loss from Discontinued Business	0.00	9.80	0.00	9.80
	Tax Expense of Discontinued Business	0.00	2.47	0.00	2.47
	Profit from Discontinued Business (B)	0.00	7.33	0.00	7.33
9	Other Comprehensive Income (Net of tax) (C)				
	a) Item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	b) Item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
10	Total Comprehensive Income (7+8+9)	1062.06	2893.67	-16.96	2552.53
11	Paid-up Equity Share Capital (Face Value Rs. 1/- Per share)	390.00	390.00	390.00	390.00
12	Other Equity excluding Revaluation Reserves as per the audited balance sheet	0.00	0.00	0.00	-1235.21
13	Earnings per share (In Rs.)	Not Annualised	Not Annualised	Not Annualised	Annualised
	a) Basic	2.72	7.42	-0.04	6.54
	b) Diluted	2.72	7.42	-0.04	6.54



- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 09th Aug 2022
- 2 In Line with the provisions of Ind 108 ' Operating Segments' as notified under the Companies (IndAS) Rules 2015 and as provided in Section 133 of the Companies Act, 2013, the operations of the company fall under the head " Real Estate", which is considered to be the only reportable segment by the Management.
- 3 Figures for the previous periods have been regrouped / reclassified / restated wherever necessary in order to make them comparable with figures for the period ended June 30, 2022.
- 4 The CEO certificate in respect of above results in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 has been placed before the Board of Directors.