

DEPT: SECRETARIAL  
REF No. SEC/ST EX.STT/ 33/2021-22

June 18, 2020

National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. SCRIP CODE: SOUTHBANK	BSE Ltd. Department of Corporate Services (Listing), First Floor, New Trading Wing, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001. SCRIP CODE: 532218
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Dear Sir/Madam,

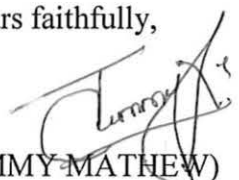
**Sub: Submission of disclosure on Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Please find attached disclosure on Related Party Transactions, on consolidated basis, drawn in accordance with applicable accounting standards as per the requirements of Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the half year ended on 31.03.2021.

This is for your information and appropriate dissemination.

The same is also being hosted on the website of the Bank [www.southindianbank.com](http://www.southindianbank.com).

Yours faithfully,



(JIMMY MATHEW)  
COMPANY SECRETARY

Encl: as above

**DISCLOSURE ON RELATED PARTY TRANSACTIONS AS ON MARCH 31,2021 –ON CONSOLIDATED BASIS**

In pursuance with Regulation 23(9) of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015

**Related Party Transactions:**

Related party in terms of AS-18 on “Related party Disclosures” are disclosed below:

**a. Key Management Personnel:**

Sri. V G Mathew, Managing Director & Chief Executive Officer.  
(Retired on 30.09.2020)

Sri. Murali Ramakrishnan, Managing Director & Chief Executive Officer.  
(MD & CEO w.e.f 01.10.2020)

**b. Gross Remuneration paid:**

Name	Designation	2020-21 (01.04.2020 to 30.09.2020)
Sri. V G Mathew	Managing Director& CEO	Rs. 77,93,442.00

Name	Designation	2020-21 (01.10.2020 to 31.03.2021)
Sri. Murali Ramakrishnan	Managing Director& CEO	Rs. 86,85,081.00

Note: The remuneration to the key managerial personnel does not include the provisions made for gratuity and leave benefits as they are determined on an actuarial basis for the bank as a whole. It does not include retirement benefits.


[ Rs. in Crore]

Items/Related Party	Key Management Personnel (Sri. V G Mathew)	Relatives of Key Management Personnel
	For 6 months from 01.04.2020 to 30.09.2020	
Deposits:		
Balance outstanding	1.45	0.63
Peak Balance	1.67	0.67
Interest paid	0.005	0.001



Items/Related Party	Key Management Personnel (Mr. Murali Ramakrishnan)	Relatives of Key Management Personnel
<b>For 6 months from 01.10.2020 to 31.03.2021</b>		
Deposits:		
Balance outstanding	3.95	0.002
Peak Balance	3.95	0.002
Interest paid	0.04	0.00

For The South Indian Bank Ltd.

  
 (JIMMY MATHEW)  
 COMPANY SECRETARY

