



The Indian Hume Pipe Co. Ltd.

Registered Office : Construction House, 5, Walchand Hirachand Road, Ballard Estate, Mumbai - 400 001. INDIA
Tel. : +91-22-22618091, +91-22-40748181 • Fax : +91-22-22656863 • E-mail : info@indianhumpipe.com • Visit us at : www.indianhumpipe.com
CIN : L51500MH1926PLC001255

HP/SEC/

8th February, 2024

1. BSE Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai - 400 001

2. National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

Dear Sirs,

Sub : Regulation 30 of SEBI (LODR) Regulations, 2015

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 we are enclosing herewith Press Release on the Unaudited Quarterly Financial Results for the 3rd quarter ended 31st December, 2023.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For The Indian Hume Pipe Company Limited,



S. M. Mandke
Vice President – Company Secretary
FCS-2723



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PRESS RELEASE

Third Quarter (FY 2023-24)

The Indian Hume Pipe Company Ltd (IHP) reported a total income of ₹320.23 Crores, for the 3rd quarter of the financial year 2023-24 as against ₹406.41 Crores, in the corresponding quarter of the previous year.

The Company has reported an EBIDTA of ₹39.30 Crores and a Net Profit of ₹15.14 Crores as against ₹38.27 Crores and ₹12.65 Crores reported respectively in the corresponding quarter of the previous year.

Nine Months Period (FY 2023-24)

The Company reported a total income of ₹989.96 Crores for the 9 months period of the current financial year as against ₹1108.84 Crores in the corresponding period of the previous year. The Company has reported an EBIDTA of ₹104.22 Crores and the Net Profit of ₹33.96 Crores as against an EBIDTA of ₹112.49 Crores and a Net Profit of ₹39.69 Crores in the corresponding period of the previous year.

The revenue from operations in Third Quarter and Nine months period ended 31st December, 2023 is less than corresponding periods of last financial year. As current financial year is a transit year in which many old projects in the states of Madhya Pradesh, Chhattisgarh and Gujarat are under commissioning which needs lot of critical but small value civil work not generating high value turnover. New projects received in Madhya Pradesh and Orissa have not fully commenced as their design and drawing approval is still in process.

Total income and net profit for the 9 months period of the previous financial year includes ₹1464.18 lakhs received towards additional land compensation inclusive of interest from National Highway Authority (NHAI) against compulsory acquisition of part of Yelhanka Bengaluru Land in the year 2011-12.

Progress on Land Development

Hadapsar, Pune: The entire project consists of 12 residential towers with saleable area of 14.77 lakhs sq. ft. (approx.) RERA carpet area of 10.54 lakhs sq. ft. (approx.). Presently 3 towers of Phase I and 2 towers of Phase II have been launched. These towers consist 507 flats with RERA carpet area of 4.37 lakhs sq. ft. (approx.).

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As on 5th February, 2024, 278 flats having Sale value of Rs.202.70 crores have been booked out of which the share of the Company is Rs. 77.03 crores (38%) and as per schedule of payment, the Company has received advance of Rs. 19.89 crores.

Order Book

The estimated balance value of the work as at 31st January, 2024 is ₹3309.62 Crores as against ₹3477.23 Crores as at 31st January, 2023.

The Company is L1 in two projects having value of ₹1092.71 Crores as at 31st January, 2024.



For THE INDIAN HUME PIPE CO. LTD.,

A handwritten signature in blue ink, appearing to read 'Rajas R Doshi'.

RAJAS R DOSHI

CHAIRMAN & MANAGING DIRECTOR

Place : Mumbai

Date : February 8, 2024

Handwritten initials 'RD.' in blue ink.