

REF: NS:SEC:  
5<sup>th</sup> January, 2023

**National Stock Exchange of India Limited**  
"Exchange Plaza", 5<sup>th</sup> Floor,  
Plot No.C/1, G Block  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400051.

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400 001.

**Bourse de Luxembourg**  
Societe de la Bourse de Luxembourg  
Societe Anonyme/R.C.B. 6222,  
B.P. 165, L-2011 Luxembourg.

**London Stock Exchange Plc**  
10 Paternoster Square  
London EC4M 7LS.

Sub: **Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') - Voluntary Liquidation of Mahindra West Africa Ltd**

With reference to the captioned subject, we would like to inform you that Mahindra and Mahindra South Africa (Proprietary) Limited, a wholly owned subsidiary of the Company ("MMSAPL") has today informed the Company that Mahindra West Africa Ltd, a subsidiary of MMSAPL and of the Company ("MWAL") which was under voluntary liquidation in Nigeria is shown as dissolved on the website of Corporate Affairs Commission, Nigeria as on 4<sup>th</sup> January, 2023.

Pursuant to the above, MWAL has ceased to be a subsidiary of MMSAPL and that of the Company.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 are given in Annexure A to this letter.

You are requested to kindly note the same.

Yours faithfully,  
**For MAHINDRA & MAHINDRA LIMITED**

**NARAYAN SHANKAR**  
**COMPANY SECRETARY**  
Encl: as above

**Annexure A**

**Cessation of subsidiary of the Company: Mahindra West Africa Ltd**

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the Company during the last financial year	Mahindra West Africa Ltd (“MWAL”) had “Nil” Revenue from operations for the year ended 31 <sup>st</sup> March, 2022. The Net Worth of MWAL, as on 31 <sup>st</sup> March, 2022 was negative Rs. 0.01 crores constituting negative 0.00002% of the consolidated net worth of the Company.
b)	Date on which the agreement for sale has been entered into	Not applicable.  Mahindra and Mahindra South Africa (Proprietary) Limited, a wholly owned subsidiary of the Company (“MMSAPL”) has today informed the Company that Mahindra West Africa Ltd, a subsidiary of MMSAPL and of the Company (“MWAL”) which was under voluntary liquidation in Nigeria is shown as dissolved on the website of Corporate Affairs Commission, Nigeria as on 4 <sup>th</sup> January, 2023.
c)	The expected date of completion of sale/disposal	Not applicable
d)	Consideration received from such sale/disposal	Not applicable
e)	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group /group companies. If yes, details thereof	Not applicable
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	Not applicable
g)	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the Company with respect to such slump sale	Not applicable