



24th July, 2020

To
The Corporate Relations Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

Dear Sir,

Sub: Outcome of the 59th Annual General Meeting

Ref: Company Code – 519600

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby intimate that the 59th Annual General Meeting (AGM) of the Company was held today, i.e., Friday, July 24, 2020 at 03.00 P.M. through Video Conferencing (VC) / Other Audio-Visual Means (OAVM). This is in compliance with the General Circular No. 20/ 2020 dated May 5, 2020 read with General Circular No. 14/ 2020 dated April 8, 2020 and General Circular No. 17/ 2020 dated April 13, 2020 and any further amendments thereof issued by the Ministry of Corporate Affairs (collectively referred to as "MCA Circulars"), Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 ("said SEBI Circular") issued by the Securities and Exchange Board of India and relevant provisions of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

In this regard please find enclosed summary of proceedings as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and necessary records.

Regards,

For **CCL Products (India) Limited**

A handwritten signature in blue ink, appearing to read "Sridevi Dasari".

Sridevi Dasari

Company Secretary & Compliance Officer

Enclosed as above

CCL PRODUCTS (INDIA) LIMITED

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SUMMARY OF THE PROCEEDINGS OF 59TH ANNUAL GENERAL MEETING OF M/s. CCL PRODUCTS (INDIA) LIMITED WAS CONVENED AT 03.00 P.M. ON FRIDAY, 24TH DAY OF JULY, 2020 THROUGH VIDEO CONFERENCING (VC)/ OTHER AUDIO-VISUAL MEANS (OAVM).

Directors Present

- | | |
|-----------------------------------|----------------------|
| 1. Mr. C. Rajendra Prasad | - Executive Chairman |
| 2. Mr. Vipin K Singal | - Director |
| 3. Ms. Challa Shantha Prasad | - Director |
| 4. Mr. Kata Chandrahas | - Director |
| 5. Mr. G. V. Krishna Rau | - Director |
| 6. Mr. K.K. Sarma | - Director |
| 7. Mr. Kosaraju Veerayya Chowdary | - Director |
| 8. Mr. Kode Durga Prasad | - Director |
| 9. Ms. Kulsoom Noor Saifullah | - Director |
| 10. Dr. Lanka Krishnanand | - Director |
| 11. Mr. B. Mohan Krishna | - Executive Director |
| 12. Mr. Challa Srishant | - Managing Director |

Also Present

- | | |
|----------------------------|--|
| 1. Mr. V. Lakshmi Narayana | Chief Financial Officer |
| 2. Mr. K. Sreenivasan | Partner, Ramanatham & Rao, Statutory Auditor |
| 3. Mr. P.S. Rao | Partner, P S Rao & Associates, Secretarial Auditor |
| 4. Mr. M. B. Suneel | Practising Company Secretary & Scrutinizer |

- ❖ The meeting commenced at 03.00 P.M. and concluded at 04.30 P.M.
- ❖ The business before the meeting was taken up and the requisite quorum was present throughout the Meeting. Total 57 members were present in the video conference, including 4 persons belonging to Promoter and Promoter Group.
- ❖ Sri Challa Rajendra Prasad, Chairman, chaired the Meeting.
- ❖ The Chairman informed that, in view of the Pandemic COVID-19 the Annual General meeting of the company is being conducted through VC/OAVM pursuant to the guidelines of the Ministry of Corporate Affairs and Securities Exchange Board of India. The live streaming of the meeting was also being webcasted on the CDSL platform.
- ❖ The Chairman of the Meeting delivered his speech on the Business and performance highlights of the Company.
- ❖ Notice of the Annual General Meeting since already circulated, was taken as read with permission of the members.
- ❖ Auditors' Report was also taken as read.
- ❖ The Secretarial Auditors were also present at the Annual General Meeting.
- ❖ The Chairman requested the Members to express their views and to raise queries, if any, with regard to the financial statements for the year 2019-20 and also about the operations.




Some of the members asked about the future plans which were addressed by the Chairman.

- ❖ The Company Secretary informed the members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, as amended, and Regulation 44 of the SEBI (LODR) Regulation, 2015, the Company has arranged for e-voting facility to its members in respect of all the businesses to be transacted at the 59th AGM of the Company. The e-voting commenced on 21st July, 2020 (9:00 hours) and ended on 23rd July, 2020 (17:00 hours)
- ❖ The Company Secretary instructed the members, who have not cast their vote through e-voting facility, to cast their votes in respect of all the resolutions proposed in the notice during the AGM.
- ❖ The Chairman informed that Mr. M.B. Suneel, Practising Company Secretary, was appointed to scrutinize e-voting process and poll at the AGM in a fair and transparent manner.
- ❖ The agenda items of the Notice of 59th AGM were read for the information of the members as below:

Ordinary Business:

1. To receive consider and adopt the audited Standalone Financial Statement of the Company for the year 2019-20 together with the Report of the Board of Directors and Auditors thereon and the audited consolidated Financial Statement of the Company for the year 2019-20.
2. To confirm the first interim dividend of Rs.2/- and second interim dividend of Rs.3/- each respectively, to the shareholders for the financial year 2019-20.
3. To appoint a director in place of Dr. Lanka Krishnanand (DIN 07576368) who retires by rotation and being eligible, offers himself for re-appointment to the office of Director.
4. To appoint a director in place of Mr. B. Mohan Krishna (DIN 03053172) who retires by rotation and being eligible, offers himself for re-appointment to the office of Director.

Special Business:

5. Appointment of Mr.Venkata Krishna Rau Gogineni (DIN 06775731) to the office of Independent Director
6. Re-appointment of Mr. Challa Rajendra Prasad (DIN 00702292) as Executive Chairman of the Company
7. Ratification of Remuneration to M/s. Kapardi & Associates, Cost Accountants, (Registration No.100231), Hyderabad for the financial year 2020-21
8. Increase of NRI holding in the Company from 10% to 24%



Except resolutions 5,6 and 8 (which has to be passed as special resolution), the resolutions (Ordinary and Special business) as per Notice of the 59th Annual General Meeting of the Company required to be passed as ordinary resolutions. The result of remote e-voting and e-voting during AGM will be announced within 48 hours after the conclusion of the AGM, which will be available on the BSE and NSE website, Company's website and CDSL website.

The resolutions, if passed, shall be considered as passed effective today i.e. 24th July, 2020

You are requested to kindly take the above information on your records.

Thanking You

For **CCL Products (India) Limited**



Sridevi Dasari
Company Secretary & Compliance Officer

