

VAMA INDUSTRIES LIMITED



Registered Office : Ground Floor, 8-2-248/1/7/78/12, 13, Block -A, Lakshmi Towers, Nagarjuna Hills, Punjagutta, Hyderabad - 500 082, Telangana, India. Ph : +91-40-6684 5534, 6661 9919, 6661 5534, Fax : +91-40-2335 5821, CIN: L72200TG1985PLC041126, E-mail: services@vamaind.com, Website: www.vamaind.com

Date: 30th January, 2021

To
The Department of Corporate Services
BSE Limited,
Phiroze Jeejebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

Sub: Submission of AGM Minutes

Ref: Scrip Code: 512175 – Vama Industries Limited

With reference to the cited Subject, please find enclosed herewith a copy of Minutes of 35th Annual General Meeting of the Company held on 29th December 2020.
This is for your information and necessary Records.

Regards,

For Vama Industries Limited

V. ATCHYUTA RAMA RAJU
DIN: 00997493
Chairman and Managing Director.

MINUTES OF THE 35TH ANNUAL GENERAL MEETING OF VAMA INDUSTRIES LIMITED HELD AT 02.30 P.M. ON TUESDAY, 29TH DAY OF DECEMBER, 2020 THROUGH VIDEO CONFERENCING (VC)/ OTHER AUDIO-VISUAL MEANS (OAVM)

PRESENT THROUGH VIDEO CONFERENCING/OTHER AUDIO VISUAL MEANS

DIRECTORS :

- | | | | |
|----|---------------------------|---|------------------------------|
| 1. | Mr. V. Atchyuta Rama Raju | - | Chairman & Managing Director |
| 2. | Mr. V. Srinivas | - | Independent Director |
| 3. | Mr. K.Venkata Krishna Rao | - | Independent Director |
| 4. | Mrs. R. Rama Sravanthi | - | Non-Executive Director |

ALSO PRESENT:

- | | | | |
|----|-------------|---|-------------------------|
| 1. | Mr. G. Siva | - | Chief Financial Officer |
|----|-------------|---|-------------------------|

BY INVITATION:

- | | | | |
|----|-------------------|---|--|
| 1. | CA V.N.S Srinivas | - | Proprietor, VNSS & Associates,
Statutory Auditors |
| 2. | CS Vikas Sirohiya | - | Scrutinizer |

Total members attended for the meeting: 37

The meeting commenced at 02.30 P.M. and concluded at 03.30 P.M.

Mr. Vikas Sirohiya, extended a warm welcome to one and all, who registered their presence at the 35th Annual General Meeting (AGM) of the Company. He also informed that the Company Secretary of the Company, Mr. Gurpreet Singh Sial, could not attend the Meeting due to his ill health. Having done so, he apprised the participants that in view of the pandemic Covid 19, the instant AGM is being conducted through Video Conferencing/Other Audio Visual Means (VC), in compliance with applicable provisions of the Companies Act, 2013 read with relevant circulars issued by the Ministry of Corporate Affairs (MCA).

After the formal appraisal, Mr. Vikas Sirohiya extended a warm welcome to all the Directors present in the Meeting including Mr. V. Srinivas, the Chairman of Audit Committee as required and in compliance with the provisions of the Companies Act, 2013. He also noted the presence of Statutory Auditors in the Meeting.

Subsequent upon the completion of formal introduction, he requested the Chairman, Mr. V. A Rama Raju, to take over the proceedings of the Meeting.

Mr. V. Atchyuta Rama Raju, commenced the proceedings of the Meeting. He welcomed the shareholders and others to the 35th Annual General Meeting of the Company.

He announced the presence of requisite quorum and called the Meeting to order.

He, then announced that since the Annual Report has already been circulated, the same is being taken as read.

The Chairman commenced his ceremonial address enquiring about the good health and well-being of the shareholders. He was quite candid while mentioning that the FY 2019-20 was disastrous to the mankind as such and hence nothing less to the global economy and the company. He, further conceded, mentioning that the Company owing to various factors, beyond the control of management, could not put up a show on par with their expectations and caliber. Further, while assuring of best possible efforts from the Company's management team, he mentioned that FY 2020-21 may not see a huge turnaround for the Company. He touched upon the financial performance of the Company, both at domestic and international level. He, further, briefed the members about the areas of business being currently pursued by the Company and reposed faith in its business plans. He, then expressed his sincere gratitude to the Board of Directors, employees and the stakeholders for their guidance and sustained cooperation.

Subsequently, the Statutory Auditor was requested to read out his Report. Due to poor audio quality he could not be heard properly and subsequently the Report was taken as read.

The forum was thrown open to the members for their queries / clarifications and address.

The names of the speakers, who had already registered as such, were read out in serial order.

The members, turn by turn, expressed their views, sought additional clarifications on various matters concerning the business operations of the Company, and offered their suggestions.

Mr. V. Atchyuta Rama Raju, provided clarifications to the satisfaction of members.

Members also expressed their good wishes for the future of the Company.

It was assured that the detailed clarifications would be provided by way of mail, if required.

In order to avoid repetition and to save the shareholders precious time, the draft resolutions, forming part of Notice of AGM, a copy of which was circulated well in advance and was also available with them, were taken as read. The items of business were read out before the Meeting in the chronological order as laid in the Notice, as follows:

Ordinary Business

Proposed and passed as ordinary resolution(s):

Item 1: Adoption of Financial Statement

To receive consider and adopt:

- a. the audited Financial Statement of the Company for the Financial Year 2019-20 together with the Reports of the Board of Directors and Auditors thereon; and
- b. the audited Consolidated Financial Statement of the Company for the Financial Year 2019-20 together with the Report of the Auditors thereon.

Item 2: Re-appointment of Director

To appoint a Director in place of Mrs. R. Rama Sravanthi (DIN:07098278) who retires by rotation and being eligible offers herself for reappointment.

SPECIAL BUSINESS:

Proposed and passed as ordinary resolution(s):

Item 3: Appointment of Mrs. V. Parvathi (DIN: 01240583) to the office of Director

Item 4: Appointment of Mrs.V. Parvathi (DIN: 01240583) to the office of whole Time Director

The Scrutinizer briefed the members about his appointment as such and informed the members that pursuant to the provisions of the Companies Act, 2013 and other applicable rules and regulations, the Company has arranged for e-voting facility to its members in respect of all the businesses to be transacted at the 35th AGM of the Company. He further mentioned that the remote e-voting commenced on 26th December, 2020 (9:00 hours) and ended on 28th December, 2020 (17:00 hours).

He requested the members to cast their votes through venue- e voting which was kept in progress during the AGM , if they were not able or have not casted their vote through remote e-voting.

The members were informed that the results of e-voting along with the Scrutinizer's Report shall be submitted to the Stock Exchanges and the same shall be placed on the website of the Company.

The resolution, if passed, shall be considered as passed effective today i.e. 29th December, 2020.

Thereafter, the AGM was announced as concluded with the liberty to such members to cast their votes, who have not cast their votes till then.

The Scrutinizer, Company Secretary and support personnel disbursed after ensuring the smooth conclusion of the Meeting at 3.30 P.M.

Subsequently, the Scrutinizer Report was handed over to the Chairman. Based on the said Report, the Chairman announced that all the resolutions, as proposed in the Notice of the 35th AGM, stood passed with requisite majority.

A summary of the consolidated results of E Voting, based on the Report of Scrutinizer is annexed as **Annexure I** to the Minutes.

Entered in the Minutes Book on 27th January, 2021 at Hyderabad.

Sd/-

V. Atchyuta Rama Raju
Chairman

Place: Hyderabad

Date: 27th January, 2021

Annexure I**Summary of the consolidated results of E Voting conducted for transacting the items of business proposed at the 35th Annual General Meeting of the Company held on Tuesday, 29th December 2020**

On the basis of the Report of the Scrutinizer on total votes cast in favour / against the resolutions as set out in the Notice of 35th AGM, which was submitted to the Company by the Scrutinizer on 31.12.2020, the summary whereof is mentioned hereunder, the Company, on 31.12.2020, announced the results of voting, declaring that all the resolutions as set out in the Notice as aforesaid were duly passed by the Members with requisite majority and are recorded hereunder as part of the proceedings of 35th AGM of the Company.

Res No.	Brief particulars of business transacted	No. of votes cast	No. of votes in favour	% of votes in favour	No. of votes in against	% of votes in against
		(A)	(B)	(% of B/A)	(C)	(% of C/A)
1.	Adoption of audited Financial Statements (Standalone and Consolidated) of the Company for the Financial Year ended 31st March, 2020, along with the Reports of the Board of Directors and Auditors thereon.	22406719	22406717	100(approx.)	2	Negligible
2.	Appointment of Mrs. R. Rama Sravanthi (DIN:07098278) to the office of Director, liable to retire by rotation	22400549	22400547	100(approx.)	7	Negligible
3.	Appointment of Mrs. V. Parvathi (DIN: 01240583) to the office of Director	102214	102212	100(approx.)	2	Negligible
4.	Appointment of Mrs.V. Parvathi (DIN: 01240583) to the office of whole Time Director	102219	<u>102217</u>	100(approx.)	2	Negligible

Note: In respect of Item Nos. 3 and 4 above, the Votes cast by the promoter / promoter group not considered.