



6th May, 2023

<b>National Stock Exchange of India Limited,</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.  <b>Symbol: ADFFOODS</b>	<b>BSE Limited,</b> Department of Corporate Services, Phiroze Jeejeebhoy Towers , Dalal Street, Mumbai - 400 001.  <b>Scrip Code: 519183</b>
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Dear Sir/Madam,

**Sub: Sub-division of Equity Shares of the Company.**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company, in the Board Meeting held today i.e. on Saturday, 6th May, 2023, inter alia considered and approved the proposal for sub-division of 1 (One) equity share of the Company having face value of ₹10/- (Rupees Ten Only) each into 5 (Five) equity shares having face value of ₹2/- (Rupees Two Only) each, subject to the approval of the Members of the Company in the ensuing Annual General Meeting.

Further, the Board recommended consequential amendments in the Capital Clause of the Memorandum of Association of the Company, subject to approval of the Members of the Company. The record date for the sub-division of equity shares shall be decided by the Board and will be intimated to the stock exchanges.

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is enclosed herewith as **Annexure 1**.

Please take the same on your records.

Thanking you.

Yours faithfully,  
For **ADF Foods Limited**

**Shalaka Ovalekar**  
Company Secretary

**Encl:** As Above



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### Annexure 1

**Details with respect to sub-division of equity share of the Company in terms of Regulation 30 read with Schedule III of the Listing Regulations, SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015:**

Sr. No.	Particulars	Details						
1.	Split Ratio	The Board considered and approved the proposal for sub-division of 1 (One) equity share of the Company having face value of ₹10/- (Rupees Ten Only) each into 5 (Five) equity shares having face value of ₹2/- (Rupees Two Only) each, subject to the approval of the shareholders in the ensuing Annual General Meeting.						
2.	Rationale behind the split	To enhance the liquidity in the capital market through widening shareholder base and to make it more affordable for small investors.						
3.	Pre and post share capital and number of shares of each class – authorized, paid-up and subscribed	Type of Capital	Pre sub-division			Post sub-division		
			No. of equity shares	Face Value (Rs.)	Total Share Capital (Rs.)	No. of equity Shares	Face Value (Rs.)	Total Share Capital (Rs.)
		Authorised	2,50,00,000	10	25,00,00,000	12,50,00,000	2	25,00,00,000
	Paid-up and Subscribed	2,19,72,719	10	21,97,27,190	10,98,63,595	2	21,97,27,190	
4.	Expected time of completion	Within three months from the date of shareholder's approval						
5.	Class of Shares which are sub-divided	Equity Shares						
6.	Number of Shareholders who did not get any shares in consolidation and their pre-consolidation shareholding	Not Applicable						