

**September 28, 2022**

National Stock Exchange of India Limited,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai-400051

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort, Mumbai-400001

Symbol: **ORCHIDPHAR**

Scrip Code: 524372

**Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”) we hereby inform you that the “Companies House”, United Kingdom, vide its letter no. 652AF/03807304 dated September 21, 2022 (“**the Letter**”) notified that Orchid Europe Limited, a wholly owned subsidiary (“**Orchid Europe**”) of the Company, incorporated under the laws of United Kingdom, has been on dissolved on September 27, 2022.

Accordingly, Orchid Europe ceased to be wholly owned subsidiary of the Company *w.e.f.* September 27, 2022. Furthermore, Orchid Europe was not a material subsidiary of the Company and dissolution of the said subsidiary will not affect the business of the Company. Further, please be informed that the Board of Directors of the Company at its meeting held on May 22, 2021 approved the closure of Orchid Europe.

Details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 are enclosed herewith as **Annexure A**.

Please take the above information in your record.

Thanking You,  
For **Orchid Pharma Limited**

**Manish Dhanuka**  
**Managing Director**  
DIN: 00238798  
*Encl. as above*

**Annexure A**

**Details as Required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

<b>S. No.</b>	<b>Particulars</b>	<b>Details</b>
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Orchid Europe Limited has NIL revenue during the financial year 2021-22.
2	Date on which the agreement for sale has been entered thereto	Not Applicable
3	The expected date of completion of sale/disposal	Orchid Europe Limited stands dissolved w.e.f. September 27, 2022
4	Consideration received from such sale/disposal	Not Applicable
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies	Not Applicable
6	Whether the transaction would fall within related party transactions?  If yes, whether the same is done at "arm's length";	Not Applicable
7	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable