



Tanla Platforms Limited
(Formerly known as Tanla Solutions Limited)
Tanla Technology Center
Hi-tech city Road, Madhapur,
Hyderabad, India - 500081
CIN: L72200TG1995PLC021262

T: +91-40-40099999
info@tanla.com
www.tanla.com

April 26, 2023

To,

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 532790	National Stock Exchange of India Ltd. “Exchange Plaza” Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: TANLA
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Dear Madam/Sir,

Sub: Filing of Audited Financial Results of the Company for the quarter and year ended March 31, 2023, in compliance with Regulation 33 of the SEBI (LODR) Regulations, 2015;

In continuation to our letter dated April 14, 2023, intimating about meeting of the Board of Directors of the Company, inter-alia, to consider and approve the Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended March 31, 2023, please be informed that the said results were approved by the Board at their meeting held on April 26, 2023. (Meeting commenced at 11:20 AM IST and concluded at 02:20 PM IST.)

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Audited Financial Results (as per Ind.AS) of the Company for the quarter and year ended March 31, 2023, along with the Report of the Statutory Auditors, M/s. MSKA & Associates on the financial statements thereon, for your record.

Request you to take the same on record and oblige.

Yours faithfully,
For **Tanla Platforms Limited**

Seshanuradha Chava
General Counsel and Company Secretary
ACS-15519

TANLA PLATFORMS LIMITED

(formerly Tanla Solutions Limited)

CIN: L72200TG1995PLC021262

TANLA TECHNOLOGY CENTRE, HITECH CITY ROAD, MADHAPUR, HYDERABAD - 500081
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023



Part I

₹ in Lakhs

Particulars	Consolidated Results					Standalone Results				
	Quarter ended Mar 31, 2023	Quarter ended Dec 31, 2022	Quarter ended Mar 31, 2022	Year ended Mar 31, 2023	Year ended March 31, 2022	Quarter ended Mar 31, 2023	Quarter ended Dec 31, 2022	Quarter ended Mar 31, 2022	Year ended Mar 31, 2023	Year ended March 31, 2022
	Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
Income from Operations										
1 Revenue from operations (net)	83,348.70	86,963.20	85,305.22	3,35,455.49	3,20,597.33	25,509.78	28,603.20	36,146.15	1,14,871.87	1,24,687.30
2 Other Income	482.90	605.39	458.82	2,619.92	1,612.62	225.81	409.98	425.82	11,676.43	2,731.56
3 Total income (1+2)	83,831.60	87,568.59	85,764.04	3,38,075.41	3,22,209.95	25,735.59	29,013.18	36,571.97	1,26,548.30	1,27,418.86
4 Expenses										
(a) Cost of services	60,453.83	65,279.89	60,967.97	2,51,783.40	2,29,793.74	21,134.01	23,996.07	30,222.02	97,303.04	1,02,933.93
(b) Employee benefits expense	3,065.87	3,234.94	3,051.49	13,380.82	12,684.54	958.88	1,083.35	1,043.34	4,671.56	4,822.30
(c) Depreciation and amortisation expense	1,466.00	1,219.04	1,019.19	4,617.13	4,085.63	170.52	176.44	169.13	687.69	643.59
(d) Connectivity & bandwidth charges	429.63	356.93	392.09	1,437.41	1,344.64	195.24	142.56	208.32	576.02	736.96
(e) Finance costs	42.02	21.15	29.81	136.61	132.18	8.88	1.66	1.95	20.13	15.50
(f) Other expenses	2,788.11	2,956.80	2,481.64	10,060.21	6,757.38	1,224.85	1,087.49	1,024.49	3,699.36	2,882.58
Total expenses	68,245.46	73,068.75	67,942.19	2,81,415.58	2,54,798.11	23,692.38	26,487.57	32,669.25	1,06,957.81	1,12,034.86
5 Profit before exceptional items/share in net profit/(loss) of associate (3-4)	15,586.14	14,499.84	17,821.85	56,659.83	67,411.84	2,043.21	2,525.61	3,902.72	19,590.49	15,384.00
6 Exceptional item	-	-	-	-	-	-	-	-	-	-
7 Profit before non-controlling interest/share in net profit/(loss) of associate (5-6)	15,586.14	14,499.84	17,821.85	56,659.83	67,411.84	2,043.21	2,525.61	3,902.72	19,590.49	15,384.00
8 Share in net profit/(loss) of associate	-	-	-	-	-	-	-	-	-	-
9 Profit before tax (7-8)	15,586.14	14,499.84	17,821.85	56,659.83	67,411.84	2,043.21	2,525.61	3,902.72	19,590.49	15,384.00
10 Tax expense										
- Current tax	3,670.19	2,521.09	3,972.35	11,538.59	13,371.09	280.45	456.65	742.66	1,573.26	2,602.39
- Prior period taxes/MAT credit	(16.40)	6.55	(263.92)	(550.41)	(636.95)	-	-	15.75	-	15.75
- Deferred tax	(95.57)	321.03	51.32	906.79	749.79	123.45	165.07	248.06	642.34	897.62
11 Net Profit for the period/year (9-10)	12,027.92	11,651.17	14,062.10	44,764.86	53,927.91	1,639.31	1,903.89	2,896.25	17,374.89	11,868.24
Attributable to:										
Shareholders of the Company	12,027.92	11,651.17	14,062.10	44,764.86	53,927.91	1,639.31	1,903.89	2,896.25	17,374.89	11,868.24
Non controlling Interest	-	-	-	-	-	-	-	-	-	-
12 Other comprehensive Income	(328.98)	359.32	445.57	2,003.24	687.90	(293.64)	18.72	10.72	(212.59)	46.78
13 Total Comprehensive income (11+12)	11,698.94	12,010.49	14,507.67	46,768.10	54,615.81	1,345.67	1,922.61	2,906.97	17,162.30	11,915.02
Attributable to:										
Shareholders of the Company	11,698.94	12,010.49	14,507.67	46,768.10	54,615.81	1,345.67	1,922.61	2,906.97	17,162.30	11,915.02
Non controlling Interest	-	-	-	-	-	-	-	-	-	-
14 Paid-up equity share capital (Face Value of ₹ 1 each)	1,344.00	1,357.80	1,357.46	1,344.00	1,357.46	1,344.00	1,357.80	1,357.46	1,344.00	1,357.46
15 Other equity	-	-	-	1,50,405.35	1,34,046.91	-	-	-	55,389.09	68,682.86
16 Earnings per share (Face Value of ₹ 1 each) (refer note 6)										
(a) Basic	8.88	8.58	10.36	33.05	39.77	1.34	1.40	2.13	12.89	8.75
(b) Diluted	8.88	8.58	10.35	33.04	39.74	1.34	1.40	2.13	12.89	8.75



Part II

Statement of Assets and Liabilities:

₹ in Lakhs

Particulars	Consolidated		Standalone	
	As at March 31, 2023	As at March 31, 2022	As at March 31, 2023	As at March 31, 2022
	Audited	Audited	Audited	Audited
I. ASSETS				
(1) Non-current assets				
(a) Property, plant and equipment	16,587.92	4,285.06	2,258.97	2,384.62
(b) Intangible assets	10,346.63	7,884.86	571.33	762.07
(c) Intangible assets under development	5,656.45	4,022.76	-	-
(d) Goodwill on consolidation	13,455.69	13,455.69	-	-
(e) Right-of-use assets	7,965.59	4,843.96	-	-
(f) Capital work in progress	782.92	1,335.21	97.80	-
(g) Financial assets				
(i) Investments	-	-	32,742.44	32,797.44
(ii) Other financial assets	1,490.49	7,114.11	10.00	-
(h) Deferred tax assets (net)	3,627.46	3,954.21	2,255.12	2,813.24
(i) Other non-current assets	7,860.35	3,096.43	2,971.52	1,826.50
Total non current assets	67,773.50	49,992.29	40,907.18	40,583.87
(2) Current Assets				
(a) Financial assets				
(i) Trade receivables	57,000.88	56,033.02	17,631.19	23,414.69
(ii) Cash and cash equivalents	56,573.94	84,214.85	11,216.19	19,864.57
(iii) Other bank balances	14,582.86	2,012.10	238.33	189.39
(iv) Loans	-	-	8,538.14	11,349.07
(v) Other financial assets	42,028.78	39,509.34	9,440.39	13,793.45
(b) Other current assets	3,298.36	6,403.74	840.53	2,704.05
Total current assets	1,73,484.82	1,88,173.05	47,904.77	71,315.22
TOTAL ASSETS	2,41,258.32	2,38,165.34	88,811.95	1,11,899.09
II. EQUITY AND LIABILITIES				
(1) Equity				
(a) Equity share capital	1,344.00	1,357.46	1,344.00	1,357.46
(b) Other equity	1,50,405.35	1,34,046.91	55,389.09	68,682.86
Total equity	1,51,749.35	1,35,404.37	56,733.09	70,040.32
(2) Non Current liabilities				
(a) Financial liabilities				
(i) Lease liabilities	7,317.79	4,467.80	-	-
(ii) Other financial liabilities	80.76	42.92	80.76	42.92
(b) Provisions	179.77	705.81	57.47	53.47
(c) Other non-current liabilities	61.85	46.85	61.85	46.85
Total non current liabilities	7,640.17	5,263.38	200.08	143.24
(3) Current liabilities				
(a) Financial liabilities				
(i) Trade payables				
(a) Dues of micro and small enterprises	187.71	5.65	7.87	4.62
(b) Dues of creditors other than micro enterprises and small enterprises	53,670.80	67,844.41	23,124.97	30,896.58
(ii) Lease liabilities	940.76	885.16	-	-
(iv) Other financial liabilities	24,428.81	24,432.54	7,870.03	10,569.54
(b) Other current liabilities	2,033.50	2,717.29	865.41	241.88
(c) Provisions	129.02	109.13	10.50	2.91
(d) Liabilities for current tax (net)	478.20	1,503.41	-	-
Total non current liabilities	81,868.80	97,497.60	31,878.78	41,715.53
TOTAL EQUITY AND LIABILITIES	2,41,258.32	2,38,165.34	88,811.95	1,11,899.09



Part III
Statement of Cash flows for the year ended:

₹ in Lakhs

Particulars	Consolidated		Standalone	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
	Audited	Audited	Audited	Audited
A CASH FLOWS FROM OPERATING ACTIVITIES				
Profit before tax	56,659.83	67,411.84	19,590.49	15,384.00
Adjusted for:				
Depreciation and amortisation	4,617.13	4,085.63	687.69	643.59
Interest & other income	(2,644.92)	(1,612.62)	(1,507.24)	(1,380.29)
Dividend Income	-	-	(10,169.19)	(1,351.28)
Employee stock option cost	1,691.30	906.83	952.55	666.76
Exchange fluctuation	1,292.76	622.77	42.77	178.26
Interest on leases	116.43	109.50	-	-
Loss in Capital Siri Investments	-	-	35.37	-
Provision for gratuity and leave encashment	240.00	318.58	58.87	85.02
Provision for doubtful debts	486.73	644.44	10.18	81.04
Operating profits before working capital charges	62,494.63	72,486.97	9,701.50	14,307.10
Changes in current assets and liabilities				
(Increase)/Decrease in trade receivables	(967.86)	(19,362.78)	5,783.50	(3,423.42)
(Increase)/Decrease in financial and non-financial assets	(3,007.08)	(14,431.14)	4,269.04	(5,100.20)
Increase/(Decrease) in financial and non-financial liabilities	(1,335.93)	7,190.50	(2,441.18)	2,918.62
Increase/(Decrease) in trade payables and other liabilities	(18,197.31)	14,405.03	(7,768.35)	6,244.16
Cash generated from operations	38,986.45	60,288.58	9,544.51	14,946.26
Income taxes paid	(14,315.42)	(11,646.35)	(515.03)	(5,225.22)
Net cash generated from operating activities	24,671.03	48,642.23	9,029.49	9,721.04
B CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of fixed assets/intangibles	(15,604.55)	(6,166.78)	(421.31)	(594.78)
Purchase/(Sale) of Investments in Subsidiary/associate	-	-	55.00	-
Proceeds from disposal of investments in subsidiaries	-	-	-	149.00
Dividend received from subsidiaries	-	-	10,169.19	1,351.28
Interest & other income received	2,644.92	1,073.97	1,857.52	1,102.02
Loans to subsidiaries	-	-	2,810.93	(6,279.03)
Movement in other bank balances	6,000.00	(5,995.81)	-	-
Net cash used in investing activities	(6,959.63)	(11,088.62)	14,471.32	(4,271.51)
C CASH FLOWS FROM FINANCING ACTIVITIES				
Proceeds from issue of shares	0.72	109.95	0.72	109.95
Shares bought back including transaction cost	(21,241.32)	(8,192.22)	(21,241.32)	(8,192.22)
Payment of lease liabilities	(681.31)	(305.23)	-	-
Dividends and dividend tax paid during the year	(10,859.64)	(1,353.31)	(10,859.64)	(1,353.31)
Net cash used in financing activities	(32,781.55)	(9,740.81)	(32,100.25)	(9,435.58)
D Net increase / (decrease) in cash and cash equivalents	(15,070.15)	27,812.79	(8,599.44)	(3,986.05)
E Cash and cash equivalents at the beginning of the year	86,226.95	58,414.15	20,053.96	24,040.01
F Cash and cash equivalents at the end of the year	71,156.80	86,226.95	11,454.53	20,053.96



Notes:

- The above audited consolidated and standalone financial results of Tanla Platforms Limited (formerly known as Tanla Solutions Limited) ('the Company') for the quarter and year ended March 31, 2023, which have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by Securities and Exchange Board of India, were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on April 26, 2023. The Statutory Auditors have expressed an unmodified opinion on these results.
- BuyBack of equity shares:**
The shareholders approved the proposal of buyback of Equity shares under the tender route mechanism by way of e-voting on the postal ballot from September 12, 2022 to October 11, 2022, as recommended by the Board of Directors on September 8, 2022. The results of the postal ballot were declared on October 11, 2022. The Promoters and Promoter Group did not participate in the buyback. The buyback offer opened on December 20, 2022 and closed on January 02, 2023. The Company purchased and extinguished 14,16,666 equity shares of face value of ₹ 1/- each, at a price of ₹ 1,200/- per equity share forming 1.04% of the pre buyback paid-up equity share capital of the Company. The buyback resulted in a cash outflow of ₹ 17,000.00 lakhs (excluding buyback tax and transaction costs). The Company funded the buyback from its free reserves including Securities Premium, in line with section 68 of the Companies Act, 2013. In accordance with Section 69 of the Companies Act, 2013, the Company has created 'Capital Redemption Reserve' of ₹ 14,16,666 equal to the nominal value of the shares bought back as an appropriation from general reserve and retained earnings.
- For financial year ended March 31, 2023, the Board of Directors recommended a final dividend of ₹ 4/- (Face Value of ₹ 1 each) per equity share. This payment is subject to the approval of shareholders in the ensuing Annual General Meeting (AGM) of the Company.
- The audited consolidated financial results include financials of subsidiaries as mentioned below:**
 - i) Karix Mobile Private Limited, India (formerly known as Tanla Corporation Private Limited, India)
 - ii) Tanla Mobile Asia Pacific Pte Ltd., Singapore
 - iii) Tanla Digital Labs Private Limited, India
 - iv) Gamooga Softech Private Limited, India
 - v) Tanla Digital Labs FZ-LLC, UAE
 - vi) Tanla Digital (India) Private Limited, India
 - vii) Tanla Foundation, India
 - viii) Tanla Digital Labs UK Private Limited., UK
- The Company operates in a single segment as "CPaaS provider".
- The basic EPS and diluted EPS for the quarters have not been annualised.
- The Code of Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020 and its effective date is yet to be notified. The Company will assess and record the impact of the code, once it is effective.
- The audited financials results for the quarter and year ended March 31, 2023 are available on the Company's website (www.tanla.com) and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).

Key standalone information is given below :

₹ in Lakhs

Particulars	Quarter Ended		
	Mar 31, 2023 (Audited)	Dec 31, 2022 (Unaudited)	Mar 31, 2022 (Audited)
Revenue from operations & other income	25,735.59	29,013.18	36,571.97
Profit before tax	2,043.21	2,525.61	3,902.72
Profit after tax	1,639.31	1,903.89	2,896.25

- The financial results for the quarter ended March 31, 2023 are arrived as the balancing figure after deducting the un-audited results for the nine months ended December 31, 2022 from the audited results for the year ended March 31, 2023.
- Previous period/year figures have been regrouped/reclassified where necessary, to confirm to current period/year classification.

Hyderabad
April 26, 2023



For and on behalf of the Board of Directors
DASARI UDAY
 Digitally signed by DASARI
KUMAR REDDY
 UDAY KUMAR REDDY
 Date: 2023.04.26 14:10:20
 +05'30'

D.Uday Kumar Reddy
 Chairman & CEO
 DIN: 00003382



Tanla Platforms Limited
(Formerly Tanla Solutions Limited)
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Hyderabad, India - 500081
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April 26, 2023

Dear Sir / Madam,

Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended.

Declaration

I, Aravind Viswanathan, Chief Financial Officer of Tanla Platforms Limited (CIN: L72200TG1995PLC021262) having registered office at Tanla Technology Center, Hi-tech city Road, Madhapur, Hyderabad, India – 500081 hereby declare that the Statutory Auditors of the Company M/s. MSKA & Associates, have issued an Audit Report with unmodified opinion on the Annual Audited Standalone & Consolidated Financial Results of the Company for the year ended March 31, 2023.

This declaration is given in Compliance to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Request you to kindly take this declaration on your records.

Thanking you

Yours faithfully,
For **Tanla Platforms Limited**

Aravind Viswanathan
Chief Financial Officer

Independent Auditor's Report on Consolidated Audited Quarterly and Year to date Financial Results of the Group pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

To the Board of Directors of TANLA PLATFORMS LIMITED (FORMERLY KNOWN AS TANLA SOLUTIONS LIMITED)

Report on the Audit of Consolidated Financial Results

Opinion

We have audited the accompanying statement of Consolidated annual financial results of **TANLA PLATFORMS LIMITED (FORMERLY KNOWN AS TANLA SOLUTIONS LIMITED)** (hereinafter referred to as the 'Holding Company') and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), for the quarter and year ended March 31, 2023, ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements of the subsidiaries, the aforesaid Statement:

(i) includes the annual financial results of Holding Company and the following entities

Sr. No	Name of the Entities	Relationship with the Holding Company
1	Karix Mobile Private Limited, India	Wholly Owned Subsidiary
2	Tanla Mobile Asia Pacific Pte Limited, Singapore	Wholly Owned Subsidiary
3	Tanla Digital Labs Private Limited, India	Wholly Owned Subsidiary
4	Gamooqa Softech Private Limited, India	Wholly Owned Subsidiary
5	Tanla Digital Labs FZ-LLC, Dubai	Wholly Owned Step-Down Subsidiary
6	Tanla Digital (India) Private Limited, India	Wholly Owned Step-Down Subsidiary
7	Tanla Digital Labs UK Private Limited, UK	Wholly Owned Step-Down Subsidiary
8	Tanla Foundation	Wholly Owned Subsidiary (Not for profit entity)

(ii) are presented in accordance with the requirements of the Listing Regulations in this regard; and

(iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2023.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us and other auditor(s) in terms of their reports referred to in "Other Matter(s)" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management and Board of Directors' Responsibilities for the Consolidated Financial Results

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of this Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India and in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.



A handwritten signature in blue ink, appearing to be "M", located to the right of the circular stamp.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



A handwritten signature in blue ink, consisting of several overlapping loops and strokes, located to the right of the stamp.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

1. The Statement includes the audited Financial Results of two subsidiaries and a branch, whose Financial Statements reflect Group's share of total assets of Rs. 21,597 Lakhs as at March 31, 2023, Group's share of total revenue of Rs. 16,048 Lakhs and Rs. 62,555 Lakhs, Group's share of total net profit after tax of Rs. 422 Lakhs and Rs. 3,577 Lakhs, Group's share of total comprehensive income of Rs. 425 Lakhs and Rs. 3,565 Lakhs for the quarter ended March 31, 2023 and for the period from April 01, 2022 to March 31, 2023 respectively and Group's net cash out flow of Rs. 1,865 Lakhs for the year ended as on date respectively, as considered in the Statement, which have been audited by the other auditors whose reports on financial statements of these entities have been furnished to us and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

2. The Statement include the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" which were subject to limited review by us.

Our opinion is not modified in respect of the above matter.

For M S K A & Associates

Chartered Accountants

ICAI Firm Registration No. 105047W



Amit Kumar Agarwal

Partner

Membership No.: 214198

UDIN: 23214198BGXCQA9608

Place: Hyderabad

Date: April 26, 2023

Independent Auditor's Report on Standalone Audited Quarterly and Year to date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

To the Board of Directors of TANLA PLATFORMS LIMITED (FORMERLY KNOWN AS TANLA SOLUTIONS LIMITED)

Report on the Audit of Standalone Financial Results

Opinion

We have audited the accompanying statement of standalone annual financial results of TANLA PLATFORMS LIMITED (FORMERLY KNOWN AS TANLA SOLUTIONS LIMITED) (hereinafter referred to as 'the Company') for the quarter and year ended March 31, 2023 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us the aforesaid Statement:

(i) is presented in accordance with the requirements of the Listing Regulations in this regard; and

(ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the quarter ended and year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management and Board of Directors' Responsibilities for the Standalone Financial Results

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of this Statement that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards)



Rules, 2015, as amended issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

1. The Statement includes the audited financial results of a branch, whose financial statements reflect total assets of Rs. 973 lakhs as at March 31, 2023, total revenues of Rs. 22 lakhs and Rs. 69 lakhs and total net profit/(loss) after tax of Rs. (74) lakhs and Rs. (558) lakhs, for the quarter ended and for the year ended on that date respectively as considered in the Statement, and the net cashflows of Rs. 303 lakhs for the year ended March 31, 2023, as considered in the Statement which has been audited by its Independent Auditor.

Our opinion is not modified in respect of the above matter.



2. The Statement include the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" which were subject to limited review by us.

Our opinion is not modified in respect of the above matter.

For M S K A & Associates

Chartered Accountants

ICAI Firm Registration No.105047W



Amit Kumar Agarwal

Partner

Membership No. 214198

UDIN: 23214198BGXCPZ1122



Place: Hyderabad

Date: April 26, 2023