

# MERCURY TRADE LINKS LIMITED

CIN: L26933MH1985PLC037213

Registered Office: S-002 B, 2nd Floor, Vikas Centre, S. V. Road,  
Santacruz (West), Mumbai - 400 054

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30<sup>th</sup> May, 2022

To,  
**The Secretary,**  
**BOMBAY STOCK EXCHANGE LIMITED**  
Corporate Relationship Department  
1st Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort,  
Mumbai - 400001

**Reference: MERCTRD | 512415 | INE319T01016**

**Subject: Outcome of Board Meeting held on 30<sup>th</sup> May, 2022**

Dear Sir/ Madam,

Pursuant to Regulation 30 and Audited Financial Results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure and Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held on 30<sup>th</sup> May, 2022, inter alia, considered the following matters: -

1. Considered and approved the Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2022 along with Auditor's Report thereon.
2. Considered Declaration under Regulation 33(3) (d) of the Listing Regulations with respect to Audit Report for the financial year ended 31<sup>st</sup> March, 2022.

The Meeting of the Board of Directors commenced at 2:00 P.M. and concluded at 4.55 P.M.

We request you to take the same on record and acknowledge.

Thanking you,

Yours truly,

**For Mercury Trade Links Limited**



**Angad Singh**  
CFO



**Audited Financial Results for the Quarter and Year ended March 31, 2022.**

(` in Lacs)

Particulars	For the	For the	For the	For the	For the
	quarter	quarter	quarter	year	year
	ended	ended	ended	ended	ended
	31st March, 2022	31st December, 2021	31st March, 2021	31st March, 2022	31st March, 2021
	Audited	Unaudited	Audited	Audited	Audited
I. Total Revenue from Operations	-	-	-	-	63.72
II. Other Income	0.73	0.57	1.21	2.58	1.57
III. Total Revenue (I + II)	0.73	0.57	1.21	2.58	65.29
IV. Expenses:					
Cost of materials consumed	-	-	-	-	-
Manufacturing and operation costs	-	-	-	-	8.16
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	39.47
Employee benefits expense	1.03	1.17	0.96	5.28	3.76
Finance Costs	-	-	-	-	-
Depreciation and amortization expense	-	-	-	-	-
Other expenses	1.48	1.31	1.30	6.11	6.94
Total expenses	2.51	2.48	2.26	11.39	58.33
V. Profit/ (Loss) before exceptional items and tax (III - IV)	(1.78)	(1.91)	(1.05)	(8.81)	6.96
VI. Exceptional Items	-	-	-	-	-
VII. Profit / (Loss) before tax (V ± VI)	(1.78)	(1.91)	(1.05)	(8.81)	6.96
VIII. Total Tax Expense	0.98	-	-	0.98	-
IX. Profit / (Loss) for the period (VII - VIII)	(2.76)	(1.91)	(1.05)	(9.79)	6.96
X. Other Comprehensive Income	-	-	(0.73)	-	0.42
XI. Total Comprehensive Income for the year (IX+X)	(2.76)	(1.91)	(1.78)	(9.79)	7.38
XII. Earnings Per Share (Before exceptional items)					
a)Basic	(1.12)	(0.77)	(0.42)	(3.96)	2.81
a)Diluted	(1.12)	(0.77)	(0.42)	(3.96)	2.81
Earnings Per Share (After exceptional items)					
a)Basic	(1.12)	(0.77)	(0.42)	(3.96)	2.81
b)Diluted	(1.12)	(0.77)	(0.42)	(3.96)	2.81

**Notes :**

- The above audited financial results were reviewed by the Audit Committee and then approved by the Board of Directors in their meeting held on May 30, 2022.
- The above financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Company Accounting Standard) Rules, 2015.
- The Company has chosen to exercise the option of lower tax rate 25.17% (inclusive of surcharge and cess) under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendments) Ordinance 2019.
- The figures for the quarter ended March 31, 2022 and March 31, 2021 are the balancing figures between audited figures in respect of full financial year and the unaudited published year to date figures upto nine months ended December 31, 2021 which were subject to limited review.
- The figures for the previous period have been regrouped and re-arranged, wherever necessary, to make them comparable with the current period.
- The Financial Results are available on the website of BSE Limited at [www.bseindia.com](http://www.bseindia.com) and of the Company at [www.mercurytradelinks.co.in](http://www.mercurytradelinks.co.in)

Place: Mumbai  
Date: May 30, 2022



For MERCURY TRADE LINKS LIMITED

*P.K. Sarma*  
**PRADEEP KUMAR SARDA**  
Director, DIN No. 00021405

**Mercury Trade Links Limited**

**Cash Flow Statement for the year ended 31st March, 2022**

PARTICULARS	Year ended 31/03/2022	Year ended 31/03/2021
	AMOUNT (Rs in Lacs)	AMOUNT (Rs in Lacs)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit/(Loss) before Tax	(8.81)	6.96
Adjusted for:		
a) Depreciation and Amortization	-	-
b) Provision for Tax	-	-
c) Deferred Tax	-	-
d) Income Tax for Earlier years	(0.98)	-
e) Dividend Received	-	(0.16)
f) Extra Ordinary Expenses	-	-
g) Interest Income	(2.38)	(0.44)
h) Interest Expenses	-	-
i) Long/Short Term Profit on Mutual Fund/Shares	-	(0.97)
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>(12.17)</b>	<b>5.39</b>
a) Inventories	-	39.47
b) Other Current Assets	-	-
c) Other Financial Assets	0.12	0.01
d) Trade Receivables	-	-
f) Other Current Liabilities	-	(0.46)
g) Current Liabilities	(0.15)	-
h) Trade Payables	(0.71)	(0.83)
<b>CASH GENERATED FROM OPERATIONS</b>	<b>(12.91)</b>	<b>43.59</b>
Less:		
a) Direct Taxes Paid/Adjustments(Deferred Tax)	(0.67)	0.24
Cash inflow before prior period adjustment	(12.24)	43.36
Less: Prior Period Adjustment	-	-
<b>NET CASH GENERATED FROM OPERATING ACTIVITIES: (A)</b>	<b>(12.24)</b>	<b>43.36</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
a) (Purchase)/Sale of Investments	0.01	0.21
b) Dividend Received	-	0.16
c) Long/Short Term Profit on Mutual Fund	-	0.97
d) Proceed from Long Term loan and Advances		
e) Purchase of Fixed Assets		
f) Increase in Investments	12.80	(45.27)
<b>NET CASH USED IN INVESTING ACTIVITIES: (B)</b>	<b>12.81</b>	<b>(43.94)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
a) Proceeds / (Repayment) from Secured Borrowings	-	0.42
b) Transfer to Other Comprehensive Income	-	-
c) Preference Dividend paid including Tax	-	-
d) Interest on Fixed Deposits	2.38	0.44
e) Interest Expenses		
f) Deferred tax		
<b>NET CASH USED IN FINANCING ACTIVITIES: (C)</b>	<b>2.38</b>	<b>0.86</b>
<b>(A)+(B)+(C)</b>	<b>2.95</b>	<b>0.28</b>
Opening Balance of Cash & Cash Equivalents	1.05	0.77
Closing Balance of Cash & Cash Equivalents	4.00	1.05

For MERCURY TRADE LINKS LIMITED



*P. K. Sarde*  
**PRADEEP KUMAR SARDA**  
Director, DIN No. 00021405

Place: Mumbai  
Date: May 30, 2022

## STATEMENT OF ASSETS AND LIABILITIES

(` in Lacs)

S.no.	Particulars	31.03.2022 Audited	31.03.2021 Audited
<b>A</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets	-	-
	(b) Long-term loans and advances	-	-
	(c) Non - Current Investment	-	-
2	<b>Financial Assets</b>		
	(a) Investments	-	-
	(b) Deferred Tax Assets	-	-
	(c) Income Tax Assets	-	-
	<b>Total - Non-current Assets</b>	0.24	0.91
3	<b>Current assets</b>		
	Financial Assets		
	(a) Current investments	-	0.01
	(b) Inventories	-	-
	(c) Trade receivable	-	-
	(d) Cash and cash equivalent	4.00	1.05
	(e) Other Financial assets	0.16	0.28
	<b>Total - Current Assets</b>	4.16	1.34
4	<b>Other Current Assets</b>		
	Other Bank Balance	36.61	49.41
	<b>Total - Other Current Assets</b>	36.61	49.41
	<b>TOTAL - ASSETS</b>	41.01	51.66
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>EQUITY</b>		
	(a) Equity Share Capital	24.75	24.75
	<b>Other Equity</b>		
	(a) Retained earnings	15.70	25.49
	<b>Total Equity</b>	40.45	50.24
2	<b>Liabilities</b>		
	<b>Liabilities</b>		
	<b>(1) Non-current liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	-	-
	(ii) Other financial liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities	-	-
	(d) Other non-current liabilities	-	-
	<b>Total Non-current Liabilities</b>	-	-
	<b>(2) Current liabilities</b>		
	Financial liabilities		
	Trade Payable	0.56	1.27
	Other financial liabilities	-	-
	Provisions	-	0.15
	Other current liabilities	0.00	0.00
	<b>Total Non-current Liabilities</b>	0.56	1.42
	<b>TOTAL EQUITY AND LIABILITIES</b>	41.01	51.66

## NOTES:

- The above financial results after being reviewed by the Audit Committee, were approved and taken on record by the Board of Directors of the Company at its meeting held on May 30, 2022.
- Previous Period / Year figures have been regrouped / re-arranged, wherever necessary, to confirm to current year presentation.

Place: Mumbai  
Date: May 30, 2022



For MERCURY TRADE LINKS LIMITED

*P.K. Sarda*  
PRADEEP KUMAR SARDA  
Director, DIN No. 00021405

**Independent Auditor's Report on the Financial Results of Mercury Trade Links Limited for the quarter and year ended March 31, 2022 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to,  
The Board of Directors  
**Mercury Trade Links Limited**

1. We have audited the accompanying financial results of **Mercury Trade Links Limited** (the Company) for the quarter and year ended March 31, 2022 ('financial results'), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations') read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019.

In our opinion and to the best of our information and according to the explanations given to us, these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net loss (including other comprehensive income) and other financial information for the quarter and year ended March 31, 2022.

**Basis of Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Financial Results**

These financial results, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared on the basis of the related annual and quarterly financial statements of the Company. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

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This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the Company to express an opinion on the Financial Results.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matter

The financial results include the results for the quarter ended 31 March 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the Listing Regulations.

For S M M P & Company  
Chartered Accountants  
Firm's Registration No. 120438 W



**Chintan Shah**

Partner

Membership No. 166729

UDIN: 22166729 AJW ZRC 4007

Mumbai, dated May 30, 2022

