

Aiding Sustainability & Reliability to Aquaculture

06.01.2021

Ref: AFL/BSE & NSE/2020-21

To,

The Deputy General Manager BSE Limited Corporate Relationships Department 1st Floor, Phiroze Jeejeeboy Towers, Dalal Street, Mumbai – 400 001

BSE Code: 512573

The Listing Manager National Stock Exchange India Ltd. Exchange Plaza Bandra (East) Mumbai – 400 051.

NSE Code: AVANTIFEED

Dear Sir,

Sub: Avanti Feeds Ltd - Intimation of Credit Rating under Reg. 30 of SEBI (LODR) Regulations - Reg.

We would like to inform you that we noticed some clerical mistakes/typographical errors in the credit rating intimation submitted yesterday with regard to facilities availed by Avanti Frozen Foods Pvt. Ltd. In view of the same, we are submitting the revised disclosure. We request you to kindly take the same on record.

Pursuant to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Regulations"), we wish to inform that India Ratings & Research Private Limited (the 'India Ratings'), Affirmed the Credit ratings of the Company and Avanti Frozen Foods Pvt. Ltd. (material subsidiary) as under:

SI. No.	Avanti Feeds Limited - Facilities	Rating	Remarks
1	Long Term Issuer Rating	IND AA-/Stable	Affirmed
2	Long-term Fund Based Working Capital Facilities Rs.50 crores (includes Rs.20 crores of non-fund-based limits as interchangeable limits/sub-limits of fund-based facilities)	IND AA-/Stable	Affirmed
3	Short-term Non-Fund Based Working Facilities Rs.42.79 crores	IND A1+	Affirmed

SI. No.	Avanti Frozen Foods Pvt. Ltd Facilities	Rating	Remarks
1	Long-term Fund Based Working Capital Facilities Rs.120 crores (includes Rs.40 crores of non-fund-based limits as interchangeable limits/sub-limits of fund-based facilities)	IND AA-/Stable	Affirmed
2	Short-term Non-Fund Based Working Limits Rs.25 crores	IND A1+	Affirmed

Thanking you.

Yours faithfully, for Avanti Feeds Limited

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C. Ramachandra Rao Joint Managing Director, Company Secretary & CFO



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