

23rd November 2020

BSE Limited
Corporate Relationship Dept
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Fort,
Mumbai – 400 001

National Stock Exchange of India Limited
5th floor, Exchange Plaza, Plot No.C-1
Block "G" Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

BSE Code : 504112

NSE Code : Nelco EQ

Dear Sir,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) regulations, 2015 ("Listing Regulations")

Pursuant to regulation 23(9) of the Listing Regulations, please find enclosed herewith the disclosure of related party transactions on a consolidated basis and balances for the half year ended 30th September 2020.

This for your information and records.

Thanking you,

Yours faithfully
For NELCO Limited



Girish V. Kirkinde
Company Secretary & Head – Legal

Encl: As above

Nelco Limited – Consolidated disclosure of Related Party Transactions and Balances

- 1) **Promoter of Holding Company**
Tata Sons Private Limited

- 2) **Immediate Parent Entity**
The Tata Power Company Limited

- 3) **Subsidiary of Immediate Parent Entity**
Aftaab Investment Company Limited
Tata Power Renewable Energy Limited

- 4) **Subsidiary of Tata Sons Private Limited (Promoter of Holding Company)**
Tata Communications Limited
Tata Teleservices Limited
Tata SIA Airlines Limited
C-Edge Technologies Limited (Subsidiary of Tata Consultancy Services Ltd)
Tata Communications Payment Solutions Limited (Subsidiary of Tata Communications Ltd)
Tata Capital Financial Services Limited (Subsidiary of Tata Capital Ltd)
Tata Teleservices (Maharashtra) Limited (Subsidiary of Tata Teleservices Ltd)

The company's related parties principally consists of Promoter of Holding Company (Tata Sons Private Limited), Immediate Parent Entity (The Tata Power Company Limited), Subsidiary of Immediate Parent Entity (Aftaab Investment Company Limited, Tata Power Renewable Energy Limited), Subsidiary of Tata Sons Private Limited (Tata Communications Limited, Tata Teleservices Limited, Tata SIA Airlines Limited, C-Edge Technologies Limited, Tata Communications Payment Solutions Limited, Tata Capital Financial Services Limited, Tata Teleservices (Maharashtra) Limited) and its own subsidiaries. The Company routinely enters into transactions with these related parties in the ordinary course of business at market rates and terms.

Transactions and balances with its own subsidiaries are eliminated on consolidation.

The following table summarizes the related party transactions of the Company for the half year ended September 30, 2020 and balances as at September 30, 2020.



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The following table summarizes the related party transactions of the Company for the half year ended September 30, 2020 and balances as at September 30, 2020

(Rs in Lakhs)

Transactions	The Tata Power Company Limited	Tata Sons Private Limited	Tata Communications Limited	Tata Teleservices Limited	Tata SIA Airlines Limited	C-Edge Technologies Limited	Tata Communications Payment Solutions Limited	Tata Capital Financial Services Limited	Af-Taab Investment Co. Limited
	(Holding Co)	(Promoter of Holding Co.)	(Subsidiary of Tata Sons Pvt Ltd)	(Subsidiary of Tata Sons Pvt Ltd)	(Subsidiary of Tata Sons Pvt Ltd)	(Subsidiary of Tata Consultancy Services Ltd)	(Subsidiary of Tata Communications)	(Subsidiary of Tata Capital Ltd)	(Subsidiary of The Tata Power Co Ltd)
Purchase of Services		9	217	46				13	
Sale of Goods			2			0.27	27		
Sale of Services	1		349	2	7	340	181		
Dividend Paid	133								4
Reimbursements received			17						
Balance Outstanding									
Trade receivables	2		128	2	(1)	96	130		
Trade payables		32	160	12				2	



The following table summarizes the related party transactions of the Company for the half year ended September 30, 2020 and balances as at September 30, 2020

(Rs in Lakhs)

Transactions	Tata Teleservices (Maharashtra) Limited	Tata Power Renewable Energy Limited	Key Management Personnel (KMP)	Relatives of KMP	Enterprises over which KMP & their relatives have significant influence	Total
	(Subsidiary of Tata Teleservices Ltd)	(Subsidiary of The Tata Power Co Ltd)				
Purchase of Services	0.26		-	-	-	285
Sale of Goods						30
Sale of Services		5	-	-	-	885
Dividend Paid						137
Reimbursements received						17
Balance Outstanding						
Trade receivables		6	-	-	-	363
Trade payables	3		-	-	-	210



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