

15th March, 2022

To,
The Manager,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Security ID: MODULEX

Scrip Code: 504273

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on Tuesday, 15th March, 2022.

In reference to the earlier communication dated 28th February, 2022 and 03rd March, 2022 and pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on Tuesday, i.e. 15th March, 2022, through inter-alia considered and approved the following businesses and the same is enclosed herewith:

1. Increasing the authorized share capital of the Company from Rs.73,00,00,000 (Rupees Seventy Three Crores Only) to Rs. 93,00,00,000 (Rupees Ninety Three Crores Only) and Consequent change in MOA, subject to the approval of shareholders at the Extra-Ordinary General Meeting;
2. Raising of funds through issuance and allotment of equity shares having face value of Rs. 10.00/- (Rupees Ten Only) ('Equity Shares') for an aggregate amount of up to Rs. 41 Crores on right issue basis, on such terms and conditions as may be decided by the Board of Directors of our Company to the eligible equity shareholders of the Company, as on the record date (to be notified subsequently) subject to the receipt of applicable regulatory and statutory approvals, in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder, as amended from time to time, Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, and such other applicable provisions, and subject to such conditions and modifications as may be prescribed or imposed in granting of such approvals, permissions, and sanctions by any of the aforesaid authorities ('Issue');
3. Appointment of various intermediaries for the aforesaid Rights Issue;
4. Approving the Notice of Extra-Ordinary General Meeting;
5. Appointment of Mr. Dharmesh Zaveri, FCS 5418, a Practicing Company Secretary, as Scrutinizer and Central Depository Services (India) Limited (CDSL) for carrying on the e-voting process at the Extra-Ordinary General Meeting of the Company.

Modulex Construction Technologies Limited t/a Modulex
CIN: L45100PN1973PLC182679

Registered Office: A-82, MIDC Industrial Estate, Indapur – 413 132, Maharashtra

BSE Security Code: 504273 BSE Security ID: MODULEX

Website - www.modulex.in Email - compliance@modulex.in Contact - Tel: +91 2111 223061

The meeting of the Board of Directors of the Company commenced at 12.30 P.M. and concluded at 01.04 P.M.

You are requested to kindly take the same on records.

Yours faithfully,

For Modulex Construction Technologies Limited



Bhoomi Mewada
Company Secretary and Compliance Officer

