

CIN : L52100WB1983PLCO35857

REGD OFFICE : AA-47, Salt Lake City Sec:1, BL-AA Kolkata, West Bengal : 700064.

Corporate Office : Harihar Corporation, A-12, Gala No.10/11, Mankoli Road, Dapoda, Bhiwandi, Thane: 421302.

Date: 12.08.2021

<p>To, Department of Corporate Services, BSE LIMITED P. J. Towers, Dalal Street, Mumbai - 400 001. Scrip Code: 542206</p>	<p>To, Department of Corporate Services, Metropolitan Stock Exchange of India Limited, Vibgyor Towers, 4th floor, Plot No C 62, G - Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai - 400 098, India.</p>
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Dear Sir/Madam

Subject: - Outcome of Board Meeting held on Thursday, 12th August, 2021

With reference to the above captioned subject, we are enclosing herewith Unaudited Financial Results for the first quarter ended 30th June 2021 which were approved by the Board of Directors at their meeting held today at corporate office of the Company along with Limited Review Report issued by the Statutory Auditors pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The said results are also placed on the website of the Company www.nivakafashions.com.

The meeting commenced at 4.00 p.m. and ended at 8.00 p.m.

Please acknowledge receipt.

Thanking you.
Yours faithfully

FOR NIVAKA FASHIONS LIMITED
(Formerly known as B.T. Syndicate Limited)


MR. BHAVIN JAIN
MANAGING DIRECTOR
DIN: 00741604





Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**TO THE BOARD OF DIRECTORS OF
NIVAKA FASHIONS LIMITED**

1. We have reviewed the accompanying statement of unaudited Financial Results of **Nivaka Fashions Limited** ("the Company") for the period ended June 30, 2021 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind-AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Motilal & Associates LLP

Chartered Accountants

ICAI FRN.106584W/W100751

(formerly known as Motilal & Associates)



M. H. Jain

Partner

Membership No. 036811



Place : Mumbai

Date : 12th August, 2021

NIVAKA FASHIONS LIMITED

CIN NO.L24231WB1983PLC035857

Regd Office : AA-47, SALT LAKE CITY DEC : 1, BL-AA , KOLKATA ,WEST BENGAL : 700064 ,INDIA

Email Id : btsyndicate1983@gmail.com

Part I

(IN RS. LAKH)

Statement of Standalone Financial Results for the Quarter Ended 30/06/2021

Particulars	Quarter Ended			Year Ended
	3 months ended (30/06/2021)	Preceding 3 months ended (31.03.2021)	Corresponding 3 months ended in the previous year (30/06/2020)	Year ended (31/03/2021)
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. Revenue From Operation				
2. Other Operating Income	159.05	952.93	408.39	2179.39
3. Total Revenue (1+2)	0	98.72	0	99.41
4. Expenses	159.05	1051.65	408.39	2278.80
(a) Cost of Materials consumed				
(b) Purchase of stock-in-trade				
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	53.91	987.06	338.87	1974.17
(d) Employee benefits expense	-0.78	-96.52	1.06	-67.64
(e) Depreciation and amortisation expense	18.75	24.66	12.3	101.28
(f) Finance Cost	6.42	9.34	4.76	23.81
(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.65	0.63	0.06	0.86
Total Expenses	66.51	81.58	19.08	186.76
5. Profit / (Loss) Before exceptional Items and Tax (3-4)	145.46	1006.75	376.13	2219.24
6. Exceptional Items	13.59	44.90	32.26	59.56
7. Profit / (Loss) before tax (5-6)	0	0	0	0
8. Tax expense	13.59	44.9	32.26	59.56
Current Tax	0	0	0	0.00
Deffered Tax	-3.39	0	-8.06	0.00
Excess / Short provision of earlier period	0	-1.97	0	1.97
9. Profit / (Loss) from continuing operations (7-8)	0	-10.78	0	0.00
10. Profit / (Loss) from discontinuing operations	10.2	57.65	24.2	61.53
11. Tax expense of discounting operations	0	0	0	0
12. Profit / (Loss) from Discontinuing operations (after tax)	0	0	0	0
13. Profit / (Loss) for the period (9+12)	10.2	57.65	24.2	61.53
14. Other Comprehensive income ;				
A (i) Items that will not be reclassified to profit or loss	0	0	0	0
(ii) Income Tax relating to items that will not be reclassified to profit or loss	0	0	0	0
B (i) Items that will be reclassified to profit or loss	0	0	0	0
(ii) Income tax relating to items that will be reclassified to profit or loss	0	0	0	0
15. Total Comprehensive Income for the Period (13+14) (Comprising profit / (loss) and other Comprehensive income for the period)	10.2	57.65	24.2	61.53
16. Paid up Equity Share Capital (Face value of Rs.1 Each)	1026.9	1026.9	1026.9	1026.9
16. Earning per equity share (Face value of Rs.1 each)				
(a) Basic	0.009	0.04	0.02	0.06
(b) Diluted	0.009	0.04	0.02	0.06

* Applicable in the case of consolidated results.

Note:

- 1) Above financial result for the quarter ended 30th June, 2021 have been reviewed by the Audit Committee and the board of director at there respective meeting held on 12th August, 2021.
- 2) Statutory Auditors have carried out a limited review of these financial result and their report is unqualified.
- 3) The above results for the quarter ended 30th June 2021 along with Limited Review Report & Declaration has been approved by the Board of Directors of the
- 4) The above financials as on 30/06/2021 have been prepared as per the applicability of Ind AS.
- 5) The financial result of the company have been prepared with India accounting standards notified under section 133 of the company act 2013 read with relevant thereunder and in terms of regulation 33 of the sebi regulations 2015.
- 6) The company is engaged in the business of " Textiles Products " and has only one reportable segment in accordance with IND as 108 "Operating Segment .
- 7) As per regulation 33 of SEBI (listing obligations and disclosure requirement) Regulation, 2015 the company has opted to publish quarterly and yearly audited
- 8) Previous periods figure have been regrouped wherever necessary to confirm to the current periods classification.

FOR NIVAKA FASHIONS LIMITED

BHAVIN SHANTILAL JAIN
(DIRECTOR)

DIN : 00741604

