

Motilal Oswal Financial Services Limited

CIN: L67190MH2005PLC153397 Regd. Off.: Motilal Oswal Tower, Rahimtullah Sayani Road, Opp. Parel ST Depot,

Prabhadevi, Mumbai – 400025 Board: +91 22 7193 4200 / 4263

Fax: +91 22 5036 2365

February 17, 2021

BSE Limited

P. J. Towers,
Dalal Street, Fort,

Mumbai - 400001

Security code: 532892

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E),

Mumbai - 400051

Symbol: MOTILALOFS

Sub: Allotment of equity shares pursuant to exercise of Employee Stock Options

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform the Exchange that the Finance Committee of the Company at its Meeting held on February 17, 2021 has approved an allotment of 58,250 equity shares to those option grantees who had exercised their options under the following "Motilal Oswal Financial Services Limited - Employees' Stock Option Schemes ("ESOP Schemes") of the Company:-

Name of the Scheme	No. of Shares allotted
ESOP Scheme V	3750
ESOP Scheme VII	12,000
ESOP Scheme VIII	42,500
Total	58,250

The said equity shares will rank pari-passu with the existing equity shares of the Company in all respects.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Motilal Oswal Financial Services Limited

Kailash Purohit Company Secretary & Compliance Officer