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REF:NS:SEC:
21st July, 2022

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Dear Sirs,

Sub: Mahindra announces the introductory prices for the Automatic and 4WD variants of the Scorpio-N, bookings to commence from 30th July

This has reference to the Stock Exchange intimation dated 27th June, 2022 informing about the launch of the Company's "All-New Scorpio-N".

In furtherance of the same, please find enclosed a Press Release issued by the Company on the captioned subject.

This is for your information.

Kindly acknowledge receipt.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED



NARAYAN SHANKAR
COMPANY SECRETARY

Encl: as above



Mahindra

Press Release

Mahindra announces the introductory prices for the Automatic and 4WD variants of the Scorpio-N, bookings to commence from 30th July

- **Game Changer:** The All-New Scorpio-N is poised to take forward the ‘game changer’ legacy of Mahindra, with its Unmissable Design, Thrilling Performance, Advanced Technology, and Comprehensive Safety equipment
- **Category Disruptor:** The All-New Scorpio-N is engineered and designed to disrupt the existing product category hierarchies across multiple SUV segments with class-leading attributes and features
- **Bookings for the All-New Scorpio-N will open online and simultaneously at Mahindra dealerships from July 30, 2022, 11.00 AM onwards**
- **Deliveries are scheduled to begin on September 26, 2022**
- Over 20,000 units are planned for the initial rollout until December 2022; Z8L variant will be prioritized in the initial deliveries based on customer enquiry trends

Mumbai, July 21, 2022: Mahindra & Mahindra Ltd., pioneers of the SUV segment in India, today announced the introductory prices for the Automatic and 4WD variants of the eagerly awaited SUV of the year – the All-New Scorpio-N. Packed with segment-first technology and features aimed to accentuate the driving experience of the new age, authentic SUV enthusiasts in the country, the introductory prices are applicable for the first 25,000 bookings.

The All-New Scorpio-N will feature globally renowned **AISIN 6-Speed Automatic Transmission**, introductory prices for Automatic variants are as follows:

AT Variants	Features over MT variant	Price differential over MT variant	Ex-showroom price (L= Lakhs)
Z4 Petrol	ESC with Traction Control System (TCS), Vehicles Dynamics Control (VDC), Hill Hold Control (HHC), Hill Decent Control (HDC), etc.	₹1.96 L	₹15.45 L
Z4 Diesel	Powerful 128.6kW (175 PS) 400 Nm Engine Electric Power Steering ESC with Traction Control System (TCS), Vehicles Dynamics Control (VDC), Hill Hold Control (HHC), Hill Decent Control (HDC), etc.	₹1.96 L	₹15.95 L
Z6 Diesel	At Par	₹1.96 L	₹16.95 L
Z8 Petrol	R18 Alloy Wheels with 255/60 R18 Tyres	₹1.96 L	₹18.95 L
Z8 Diesel	R18 Alloy Wheels with 255/60 R18 Tyres	₹1.96 L	₹19.45 L
Z8L Petrol	R18 Alloy Wheels with 255/60 R18 Tyres	₹1.96 L	₹20.95 L
Z8L Diesel	R18 Alloy Wheels with 255/60 R18 Tyres	₹1.96 L	₹21.45 L

The Scorpio-N 4WD variants will feature ‘Shift on fly’ 4WD, in addition to **category first Intelligent Terrain Management Technology 4XPLORE** and will be available at an introductory price of ₹2.45 lakhs over the respective 2WD variants. The 4WD will be available on Z4, Z8, and Z8L diesel variants.



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The 6-Seater Variant of the Scorpio-N will be available in select Z8L variants at an introductory price of ₹20,000 over respective 7-Seater variants.

Bookings for the All-New Scorpio-N will open online and simultaneously at Mahindra dealerships from **July 30, 2022, 11.00 AM** onwards.

- Bookings will be done on a 'first come, first serve' basis and will also form the basis of delivery dates, depending on the variant chosen by the customer
- Customers will have an option of editing their choice of variant booked on July 30 - till 15th August midnight
- Details of the booking process are available on the website <https://auto.mahindra.com/suv/scorpio-N>.

The deliveries of the Scorpio-N will begin during the forthcoming festive season – starting on **26 September 2022**. 20,000 units of the Scorpio-N are planned for the initial rollout until December 2022. Based on customer enquiry trends, the production of Z8L variants has been prioritized to match customer expectations at the time of delivery.

Variant Wise Pricing - all prices are ex-showroom (L= Lakhs)

Introductory prices (details included below) will be applicable for the first 25,000 bookings.

Variant	Petrol MT	Petrol AT	Diesel 2WD MT	Diesel 2WD AT
Z2	₹11.99 L	-	₹12.49 L	-
Z4	₹13.49 L	₹15.45 L	₹13.99 L	₹15.95 L
Z6	-	-	₹14.99 L	₹16.95 L
Z8	₹16.99 L	₹18.95 L	₹17.49 L	₹19.45 L
Z8 L	₹18.99 L	₹20.95 L	₹19.49 L	₹21.45 L

- *Scorpio-N 4WD variants will be available at an introductory price of ₹2.45 lakhs over the respective 2WD variants. The 4WD will be available on Z4, Z8, and Z8L diesel variants.*
- *6-Seater variant will be available in select Z8L variants at an introductory price of ₹20,000 over respective 7-Seater variants*

Social Media Addresses for All-New Scorpio-N:

- Brand website: <https://auto.mahindra.com/suv/scorpio-N>
- Twitter: @MahindraScorpio
- YouTube: youtube.com/mahindrascorpio
- Instagram: @mahindra.scorpio.official
- Facebook: @MahindraScorpio
- Hashtag: #MahindraScorpioN



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About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality, and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise/
For updates subscribe to <https://www.mahindra.com/news-room>.

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Annexure: About the All-New Scorpio-N

Bigger, bolder, more powerful, sophisticated, and laden with safety and technology, the Scorpio-N nomenclature was carefully chosen to represent the fact that it raises the game to the power of N.

Thrilling performance

The All-New Scorpio-N is engineered for those looking for a new-age authentic SUV. Built on our **new third-generation body-on-frame platform**, the **Scorpio-N** boasts of class-leading structural rigidity, off-road capability and exemplary on-road manners. The Scorpio-N is powered by a TGD_i mStallion (Petrol) engine with 149.14 kW (200 PS) of power and 380 Nm of torque, and mHawk (Diesel) engine with 128.6kW (175PS) of power and 400 Nm torque, offered in both 6-speed Manual and Automatic Transmissions, and 4X4 as option.

Unmissable presence

The Scorpio-N takes forward the machismo factor to a whole new level. The **signature wheel arches have been made even more muscular** taking inspiration from the sinewy silhouette of a swimmer. A metallic Scorpio tail element is seamlessly integrated into the beltline, swinging all the way to the top of the window, giving the Scorpio-N more of a sting. The commanding nature of design effortlessly translates into the front as well. The **Scorpio character is omnipresent** as the tall, stacked taillamp design creates a **commanding stand on the rear, as in the front**. The All-New Scorpio-N will be offered in 5 body colour options: Deep Forest, Napoli Black, Everest White, Red Rage, Dazzling Silver, Royal Gold, and Grand Canyon.

Premium crafted interiors

The All-New Scorpio-N is absolutely **captivating on the inside, as on the outside**. The **BigDaddyOfSUVs greets passengers with top notch craftsmanship** – rich coffee-black leatherette upholstery, best-in-class command seating position, center console encased in robust metal finished dual rails, advanced infotainment system and more, taking the **premiumness to the next level**. The interiors of the Scorpio-N are designed and fettled to offer a highly sophisticated sensation, delighting the driver and passengers alike.

Sophisticated Ride and Handling

The All-New Scorpio-N uses the most sophisticated technologies available to offer **benchmark driving dynamics**. The latest generation body-on-frame structure has been optimised to offer remarkable levels of dynamic competencies and assured handling capabilities. Additionally, the penta-link rear suspension features the segment-first watts link mechanism to offer confident ride and handling attributes. The first-in-segment **Frequency Dependent Damping (FDD)** technology, in combination with the Scorpio-N's advanced shock absorbers featuring MTV-CL technology, is devised to offer a smooth, comfortable ride experience. The **steering setup** is remarkably smooth and responsive for a vehicle in its category, and All Four Disc brakes ensure exhilarating yet safe drive.

The Scorpio-N also gets **three drive modes** to match the driver's mood: **Zip, Zap and Zoom**. Zip for smooth riding especially through traffic, Zap for true Mahindra SUV performance and, Zoom to amp it up for a more engaging and exhilarating ride-quality.

'Go Anywhere' Capability



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The All-New Scorpio-N is designed to **rule all terrains** with the **4XPLO**R, first-in-class intelligent terrain management technology. With a mere touch, the electric shift-on-the-fly 4Wheel Drive System transforms the Scorpio-N from 2WD mode into an all-conquering, capable 4WD beast, specifically engineered for the customers with a spirit of exploration. **4XPLO**R has **four modes** - **normal, snow/grass/gravel, mud & rut, and sand**; these modes provide higher traction and steering authority over low traction surfaces, making it possible for even drivers who are new to off-roading to find their footing with ease on any type of terrain.

Bristling with tech

The All-New Scorpio-N scores high on technology, offering an unmatched value proposition for urban and tech-savvy customers looking for engaging with their SUV to the next level. **Powered by AdrenoX intelligence for an immersive and intuitive driving experience**, it is laden with 70+ connect apps, Android Auto and Apple Car Play, and **built-in Alexa functionality enabling hands-free access to entertainment, information and vehicle controls**. Alexa voice assistant supports in-vehicle controls even in offline mode. With the Scorpio-N, Mahindra introduces the **first SUV model in the world with what3words integrated with Alexa**. Scorpio-N also offers **Immersive Audio Experience by adopting 3D Immersive Sound System by Sony**, and Wireless charging. The gateway to this impressive line-up of future ready experience is through an integrated 20.32 cm infotainment screen. Mahindra has partnered with Amazon Alexa, what3words, Qualcomm, Visteon, Blackberry QNX, Bosch, Sony and Amazon Web Services (AWS) to deliver the connected SUV experience.

Clean conscience

The All-New Scorpio-N has the lowest CO2 emission in its segment. This has been achieved through competent engineering and product development right from the outset. Moreover, several sustainable technologies have been adopted in metallurgy and component optimisation such as latest generation dip paint (CG 800 CED coating) and low RRC tyres to lower CO2 emission, and LEDs for reducing the overall energy consumption by 10 per cent. In addition to this, M&M has consciously adopted several environment friendly manufacturing processes under Mahindra's goal of moving towards carbon neutrality.
