

Date : 28<sup>th</sup> August, 2023  
Ref. : BSE/40/2023-2024

To,  
Dept. of Corporate Services,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001.  
Company Code: 514300  
Company ISIN: INE156C01018

To,  
The Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai- 400051.  
Company Code: PIONEEREMB  
Company ISIN: INE156C01018

Dear Sir,

Sub. : **OUTCOME OF THE BOARD MEETING HELD ON 28<sup>TH</sup> AUGUST, 2023**

We wish to inform you that the Board of Directors of the Company at its meeting held today i.e., 28<sup>th</sup> August, 2023 at the Unit no 21 to 25, 2<sup>nd</sup> Floor, Orient House, 3A Udyog Nagar, Goregaon (West), Mumbai – 400062 inter-alia to transact the following business:

Pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 Board has inter-alia considered and approved the following:

- a. Approved the appointment of Mr. Mahesh Kumar Gupta (DIN:01821446) as an Independent Director (Additional Director) of the Company for a term of 5 years with effect from 28<sup>th</sup> August, 2023, subject to the approval of the shareholders at the next Annual General Meeting of the Company.

Mr. Mahesh Kumar Gupta is highly educated professional with multiple academic laurels including Chartered Accountant, ICWA, Company Secretary, LLB. He is a recognized Insolvency Professional and a member of Insolvency & Bankruptcy Board of India. He is a practicing Chartered Accountant and Insolvency engagements. He has rich experience of 32 years in handling Finance, Commercial, Secretarial and Corporate laws. The Board strongly believe that his services shall be of immense use and the company will gain with his deeper wider professional acumen.

Mr. Mahesh Gupta is not related to any Director of the Company.

- b. Approved the appointment of Mr. Varun Kathuria (DIN:00027987) as an Independent Director (Additional Director) of the Company for a term of 5 years with effect from 28<sup>th</sup> August, 2023, subject to the approval of the shareholders at the next Annual General Meeting of the Company.

Mr. Varun Kathuria is a practicing Chartered Accountant, having 28+ Years' experience of working in multiple industrial activities of Textile Industry including embroidery, readymade

## **PIONEER EMBROIDERIES LIMITED**

Regd. Office: Unit No. 101B, 1st Floor, Abhishek Premises, Plot No. C5-6, Dalia Industrial Estate, Off New Link Road, Andheri (West), Mumbai -400058. Website: [www.pelhakoba.com](http://www.pelhakoba.com), E-mail: [mumbai@pelhakoba.com](mailto:mumbai@pelhakoba.com)

Corporate Office: Unit No 21 to 25, 2nd Floor, Orient House, 3A Udyog Nagar, Off S.V. Road, Goregaon (West), Mumbai – 400 062. Maharashtra (India), Tel: +91-22-4223 2323 Fax: +91-22- 4223 2313.

**CIN: L17291MH1991PLC063752**

garments, accessories and sourcing consultants. Supporting Taffles Group of Companies, since 1999, as Director. He has been formulating Business strategies, Commercial negotiation with large corporate Customers. Additionally, he has human resource capabilities and excellent in performance review with senior staff and management.

Mr. Varun Kathuria is not related to any Director of the Company.

- d. The 31<sup>st</sup> Annual General Meeting of the Company will be held on the Friday, 29<sup>th</sup> September, 2023 through video conferencing or other audio video means.
- e. The Register of Members and Share Transfer Register of the Company will remain closed Date Saturday, 23<sup>rd</sup> September, 2023 to Friday, 29<sup>th</sup> September, 2023 (both days inclusive), for the purpose of Annual General Meeting.

The meeting of the Board of Directors of the Company commenced at 10.45 a.m. and concluded at 11.55 a.m.

We request you to take the above information on your records.

Thanking you.  
For PIONEER EMBROIDERIES LIMITED

(AMI THAKKAR)  
Company Secretary & Compliance Officer

Membership No.: FCS 9196

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