

**Lokesh
Machines Limited**



Regd. Office :

**B-29, EEIE Stage II, Balanagar,
Hyderabad - 500 037. T.S. INDIA.**

Phones : +91-40-23079310, 11, 12, 13

Fax : +91-40-23078274

e-mail : info@lokeshmachines.com

URL : www.lokeshmachines.com

CIN : L29219TG1983PLC004319

Date: 28th January, 2021

To Bombay Stock Exchange Limited Department of Corporate Services Floor 25, PJ Towers, Dalal Street Mumbai- 400001 Scrip Code: 532740	To National Stock Exchange of India Limited Listing Department Plot No. C/1, G Block, Exchange Plaza, Bandra Kurla Complex Bandra(E), Mumbai- 400051 Company Code: LOKESHMACH
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Dear Sir/Madam,

Sub: Outcome of Board Meeting held on January 28, 2021 and submission of Un-audited Financial results for the 3rd quarter and nine months ended on December 31, 2020

With reference to the Board Meeting held on today i.e. on Thursday, 28th January, 2021 we hereby inform you that the Board of directors of the Company has transacted the following business(s):

1. Considered and approved the Un-audited financial results of the Company for the quarter and nine month ended December 31, 2020 along with Limited Review Report provided by the Statutory auditor thereon.

In compliance with the Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are hereby submitting the Un-audited financial results for the quarter and nine months ended on 31st December, 2020, Segment wise results of the Company for the said period.

The meeting commenced at 11.30 a.m. and concluded at 12.30 p.m.

This is for your information and record.

**Thanking You,
For Lokesh Machines Limited**

Matru Prasad Mishra
Company Secretary

Encl:a/a



Independent Auditor's Review Report on Quarterly and Year to date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

To the Board of Directors of **LOKESH MACHINES LIMITED**.

1. We have reviewed the accompanying statement of unaudited financial results of **LOKESH MACHINES LIMITED** ("the Company") for the quarter ended 31st December, 2020 and year to date results for the period from 1st April 2020 to 31st December, 2020 (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial information performed by the Independent Auditor of the Entity*, issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for K.S Rao & CO.
Chartered Accountants
Firm's Regn No. 003109S



M. Naga Prasad
(M.Naga Prasad)

Partner

Membership No. 231388

UDIN:21231388AAAAAG9356

Place : Hyderabad
Date : 28.01.2021

Lokesh Machines Ltd

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2020

Rs.In Lakhs

Sl. No	PARTICULARS	QUARTER ENDED			NINE MONTHS		YEAR ENDED
		31.12.20	30.09.20	31.12.19	31.12.20	31.12.19	31.03.20
		(Un Audited)	(Un Audited)	(Un Audited)	Un Audited	(Un Audited)	(Audited)
1	Income From operations						
	a) Revenue from Operations (Net of excise duty)	4,073.47	3,641.73	3,310.52	9,367.80	9,833.09	12,584.07
	(b) Other Income	9.80	18.97	8.59	32.11	26.26	42.89
	Total Income (net) (a+b)	4,083.27	3,660.70	3,319.11	9,399.91	9,859.35	12,626.96
2	Expenses						
	a. Cost of materials consumed	2,360.95	1,715.61	1,491.24	4,629.34	4,533.73	6,260.25
	b. Purchase of stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(492.01)	(4.58)	(85.32)	(275.14)	(384.17)	(250.67)
	d. Employee benefits expense	817.40	700.93	748.39	1,897.15	2,288.09	3,144.23
	e. Finance Costs	304.87	318.20	311.16	895.47	872.27	1,174.71
	f. Depreciation and amortisation expense	208.04	208.80	224.76	623.39	666.86	890.00
	g. Other Manufacturing Expenses	670.78	512.96	588.24	1,400.73	1,731.50	2,432.09
	h. Less : Capative consumption	-	-	-	-	-	(210.90)
	Total expenses	3,870.03	3,451.92	3,278.47	9,170.94	9,708.28	13,439.71
3	Profit before Tax (1-2)	213.24	208.78	40.64	228.97	151.07	(812.75)
4	Tax Expense						
	Current Tax	59.71	4.40	14.69	64.11	42.30	-
	Deferred Tax	-	-	-	-	-	(344.33)
5	Net Profit for the Period (3-4)	153.53	204.38	25.95	164.86	108.77	(468.42)
6	Other Comprehensive Income						
	A)i) Items that will be reclassified to Profit or loss	-	-	-	-	-	-
	ii) Income tax on items that will be reclassified to profit or loss	-	-	-	-	-	-
	B)i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	a) Remeasurement of Defined Employee benefit plans	-	-	-	-	-	(77.43)
	ii) Income tax on items that will not be reclassified to profit or loss	-	-	-	-	-	20.13
	Total Other Comprehensive Income (net of taxes)	-	-	-	-	-	(57.30)
	Total Comprehensive Income for the Period	153.53	204.38	25.95	164.86	108.77	(525.72)
	Paid-up Equity Share Capital	1,789.68	1,789.68	1,789.68	1,789.68	1,789.68	1,789.68
	Earnings Per Share (EPS) Face Value of Rs. 10 per Share						
	(a) Basic	0.86	1.14	0.14	0.92	0.61	(2.62)
	(b) Diluted	0.86	1.14	0.14	0.92	0.61	(2.62)

Notes:

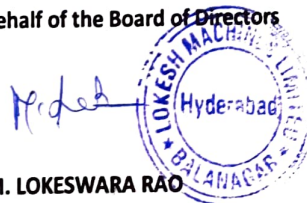
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28th January, 2021. The Statutory Auditors have carried out a Limited Review of these financial results.
- The above results have been prepared in accordance with the principles of applicable Indian Accounting Standards ("Ind As") Rules, 2015 (as amended) specified under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- Previous figures have been regrouped/rearranged wherever necessary.
- The results of the Company are available at www.lokeshmachines.com, BSE & NSE.

For and on behalf of the Board of Directors

Place: Hyderabad

Date: 28/01/2021

M. LOKESWARA RAO
Managing Director



Lokesh Machines Limited
 Regd office: B-29, EEIE, Stage II, Balanagar, Hyderabad-500037
 CIN: L29219TG1983PLC004319

Segment-wise Revenue, Results and Capital employed under Regulation 33 of the SEBI (LODR) 2015

Rs. In Lakhs

Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.20	30.09.20	31.12.19	31.12.20	31.12.19	31.03.20
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1 Segment Revenue						
a) Machinery Division	2,412.90	2,263.27	2,022.95	5,814.62	5,863.22	7,449.39
b) Components Division	1,660.57	1,378.46	1,287.57	3,553.18	3,969.87	5,134.68
c) Unallocated	-	-	-	-	-	-
TOTAL	4,073.47	3,641.73	3,310.52	9,367.80	9,833.09	12,584.07
Less : Inter Segment Revenue	-	-	-	-	-	-
Net Revenue from Operations	4,073.47	3,641.73	3,310.52	9,367.80	9,833.09	12,584.07
2 Segment Results:						
Profit before Interest & Tax						
a) Machinery Division	478.58	476.51	300.79	1,064.79	863.20	524.98
b) Components Division	155.72	146.62	204.41	355.27	576.40	479.49
c) Unallocated	-	-	-	-	-	-
TOTAL	634.30	623.13	505.20	1,420.06	1,439.60	1,004.47
Less: Interest	304.87	318.20	311.16	895.47	872.27	1,174.71
Other unallocable Expenses net of Income	116.19	96.15	153.40	295.62	416.26	642.51
TOTAL PROFIT BEFORE TAX	213.24	208.78	40.64	228.97	151.07	(812.75)
3 Segment Assets						
a) Machinery Division	20,746.37	20,333.64	20,162.51	20,746.37	20,162.51	20,112.11
b) Components Division	7,743.94	7,631.78	8,152.51	7,743.94	8,152.51	7,664.63
c) Unallocated	-	-	-	-	-	-
TOTAL	28,490.31	27,965.42	28,315.02	28,490.31	28,315.02	27,776.74
4 Segment Liabilities						
a) Machinery Division	10,656.47	10,375.02	10,165.08	10,656.47	10,165.08	10,374.10
b) Components Division	3,780.71	3,690.80	3,627.18	3,780.71	3,627.18	3,514.38
c) Unallocated	-	-	-	-	-	-
TOTAL	14,437.18	14,065.82	13,792.26	14,437.18	13,792.26	13,888.48
3 Capital Employed						
a) Machinery Division	10089.90	9958.62	9997.43	10089.90	9997.43	9738.01
b) Components Division	3963.23	3940.98	4525.33	3963.23	4525.33	4150.25
c) Unallocated	-	-	-	-	-	-
TOTAL	14,053.13	13,899.60	14,522.76	14,053.13	14,522.76	13,888.26

N. P. Reddy
