

एम एस टी सी  
लिमिटेड  
(भारत सरकार का उपक्रम)



**MSTC**  
**LIMITED**  
(A Govt. Of India Enterprise)

CIN : L27320WB1964GOI026211

225C, A.J.C BOSE ROAD, KOLKATA - 700 020, INDIA  
PHONE : 91-33-2290-0964, 2287-9627 / 7557 / 0568  
FAX : 2287-8547/2290-7211/2281-3089, 2287-4915(ERO)  
website : www.mstcindia.co.in • www.mstcecommerce.com

MSTC/CS/SE/90

26<sup>th</sup> November, 2019

1. The Dy.Manager (Listing)  
BSE Limited  
PhirozeJeejeebhoy Towers,  
Dalal Street, Mumbai 400 023.  
(Scrip Code: 542597)
2. The Manager, Listing Department  
National Stock Exchange of India  
Limited  
Exchange Plaza, BandraKurla Complex  
Bandra (E), Mumbai 400 051  
(Scrip Code: MSTCLTD)

Dear Sirs,

**Sub: Disclosure of Related Party Transactions under Reg 23(9) of SEBI LODR, 2015**

Pursuant to Regulation 23(9) of the SEBI (LODR) Regulations, 2015, we are enclosing herewith disclosure of Related Party Transactions on a consolidated basis for the half year ended 30<sup>th</sup> September 2019.

This is for your information and records.

Thanking you,

Yours faithfully,

For MSTC Limited

(Ajay Kumar Rai)  
Company Secretary & Compliance Officer



**Consolidated Related Party Disclosures for the Quarter ended 30.09.2019.**

**(i) Name of the related parties and description of relationship:**

**1) Wholly Owned Subsidiary**

Ferro Scrap Nigam Limited (FSNL)

**1) Joint Venture**

Mahindra MSTC Recycling Private Limited

**2) Key Managerial Personnel**

Sri Bambahadur Singh	Chairman cum Managing Director	MSTC
Sri Subrata Sarkar	Director (Finance)	MSTC
Smt Bhanu Kumar	Director (Commercial)	MSTC
Sri A.K.Rai	Company Secretary	MSTC
Sri Gangaram Aloria	Independent Director	MSTC
Dr. Rudramauni Shivayogappa Yeli	Independent Director	MSTC
Dr. T V Muralivallabhan	Independent Director	MSTC
Smt. Aparna Chaturvedi	Independent Director	MSTC
Sri Rajib Bhattacharya	Managing Director	FSNL
Sri Satadal Mitra	Chief Financial Officer	FSNL
Sri Ashok Mishra	Company Secretary	FSNL

**(ii) Transaction with Related Parties**

**(a) Compensation to Key Managerial Personnel**

Particulars	Nature of related party / relationship	Remuneration (₹ in Millions)			
		Short Term Benefits	Post Employment Benefits	Other Long Term Benefits	Total
Sri Bambahadur Singh	Chairman cum Managing Director	2.87	2.28	1.42	6.57
Sri Subrata Sarkar	Director (Finance)	1.81	1.49	1.24	4.54
Smt Bhanu Kumar	Director (Commercial)	2.06	1.84	2.09	5.99
Sri A.K.Rai	Company Secretary	1.35	0.11	0.11	1.57
Sri Gangaram Aloria	Independent Director	0.20*	-	-	0.20
Dr. Rudramauni Shivayogappa Yeli	Independent Director	0.17*	-	-	0.17
Dr. T V Muralivallabhan	Independent Director	0.24*	-	-	0.24
Smt. Aparna Chaturvedi	Independent Director	0.10*	-	-	0.10
Sri Rajib Bhattacharya	Managing Director	2.53	0.14	(0.45)	2.22
Sri Satadal Mitra	Chief Financial Officer	1.72	0.27	0.10	2.09
Sri Ashok Mishra	Company Secretary	0.74	0.07	0.07	0.88

Note : \* Indicate Directors Sitting Fees.

(i) Since the facility of private use of car for limited mileage is provided by the company to the Directors, such facility has not been considered as benefit/perquisite.

(ii) The above includes Performance related pay on actual payment basis.



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(b) Transaction with Mahindra MSTC Recycling Private Limited (50:50 Joint Venture)

(₹ in Millions)

Particulars

Investment in Joint Venture	-
Amount received towards reimbursement of expenditure	0.30
Amount paid towards reimbursement of expenditure	-
Amount Received for providing E-Auction Service	0.03

For MSTC Limited

(Ajay Kumar Rai)

Company Secretary & Compliance Officer



e-assuring  
**INDIA**

“हिंदी में पत्र का स्वागत है तथा प्रत्युत्तर शीघ्र दिया जाएगा।”

• e-commerce certified as ISO/IEC 27001:2013 & ISO 9001:2015 • CMMi Level 3 Appraised

**M3** MSTC Metal Mandi  
www.mstcecommerce.com/m3