

August 14, 2023

To,
BSE Limited
25th Floor, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001

Dear Sirs,

Sub. : Allotment of equity shares on preferential issue basis

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we would like to inform that the Securities Allotment Committee of the Board of Directors of the Company, at its meeting held today approved allotment of 545533 equity shares of face value Rupees 10.00 each, for cash, at a price of Rupees 487.00 per equity share (including a premium of Rupees 477.00 per equity share), aggregating to Rupees 26,56,74,571.00 by way of private placement on a preferential issue basis to the proposed allottees of the Company.

Consequent to above mentioned allotment, the issued, subscribed and paid-up equity share capital of the Company stands increased to Rupees 22,09,40,550 divided into 22094055 equity shares of face value Rupees 10.00 each from Rupees 22,63,95,880 divided into 22639588 equity shares of face value Rupees 10.00 each.

The allotment has been undertaken in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable rules / regulations / guidelines, if any, prescribed by any other regulatory or statutory authorities.

The equity shares allotted on the preferential allotment basis shall rank *pari passu* with the existing equity shares of the Company in all respects and will be listed on BSE Limited.

The above is for your information and dissemination.

Thanking you,

Yours Faithfully,
For Praveg Limited
(Formerly known as Praveg Communications (India) Limited)

Mukesh Chaudhary
Company Secretary &
Compliance Officer

PRAVEG LIMITED

(Formerly known as Praveg Communications (India) Limited)

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