



GMDC/CS/ BSE/NSE/233/2019-20

21/11/2019

<b>To,</b> <b>National Stock Exchange of India</b> Exchange Plaza, C-1, Block G, BandraKurla Complex, Bandra (East) , Mumbai — 400 051 E-mail: <a href="mailto:cmlist@nse.co.in">cmlist@nse.co.in</a> Code : GMDCLTD	<b>To,</b> <b>Bombay Stock Exchange Ltd</b> 25th Floor, P.] Towers Dalal Street, Fort, Mumbai-400 001 E-mail: <a href="mailto:corp.compliance@bseindia.com">corp.compliance@bseindia.com</a> Code : 532181
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Subject: Related Party Transactions : Half Year ended on 30.9.2019  
Ref : Regulation 23(9) of the SEBI (LODR) Regulations, 2015


Dear Sir,

In terms of Regulation 23(9) of SEBI (LODR) Regulations, 2015, we enclose herewith a statement of related party transactions on consolidated basis for the half year ended on 30.09.2019.

You are requested to kindly take note of the same.

Thanking you,

Yours faithfully,  
For Gujarat Mineral Development Corporation Limited,

  
(Joel Evans)  
Company Secretary)

Encl.: As above

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**Gujarat Mineral Development Corporation Limited**  
**(A Government of Gujarat Enterprise)**

**CIN : L14100GJ1963SGC001206**

"Khanij Bhavan", 132 Ft. Ring Road, Near University Ground, Vastrapur, Ahmedabad-52  
Phone : 2791 0665 / 2791 1662 / 2791 3200 / 2791 3200 TeleFax : 079 – 2791 1151  
Email: [cosec@gmdcltd.com](mailto:cosec@gmdcltd.com) Website: [www.gmdcltd.com](http://www.gmdcltd.com)

**Consolidated Disclose of related party transactions and balances for the Half Year ended September 30,2019**  
(Rs.)

Name of Party	Nature of Relation	Nature of Transaction	Volume of transaction Half year ended 30.09.19	Amount outstanding 30.09.19
Gujarat Credo Mineral Industries Ltd.	Associate	Investment in Equity share	-	49400000
		Sale of goods	179900259.8	106802592.2
		Amount received against sale	171603231.5	
Gujarat Jaypee Cement & Infrastructure Ltd	Associate	Investment in Equity share	-	1908400
Aikya Chemicals Pvt. Ltd.	Associate	Investment in Equity share	-	38987000
		Sale of goods	30042328.37	-3187649.15
		Amount received against sale	32000000	
Swarnim Gujarat Flourspar Private Limited	Joint Venture	Investment in Equity share	-	250000
		Rent Receivable	-	1665541
Naini Coal Company Limited	Joint Venture	Investment in Equity share	-	249700
		Advance Given	-	162500000
Gujarat Foundation for Entrepreneurial Excellence (GFEE)	Joint Venture	Investment in Equity share		500000
		Misc. recoveries	20336370	-11361978
GMDC Gramya Vikas Trust	Other/Government related entity	Towards CSR activity	49451	49451
		Donation Given	-	45000000
GMDC Science & Research Centre	Other/Government related entity	Temporary advance given	246900	-
		Received	246900	
ICEM	Other/Government related entity	Expenses incurred on behalf	-	3924060
GSECL	Other/Government related entity	Investment in Equity share	-	12
		Sale of goods	903,200,291	771233706
		Amount received against sale	1,113,683,629	
GUVNL	Other/Government related entity	Sale of goods	1564384048	44339519
		Amount received against sale	1853672414	
GSFS	Other/Government related entity	Interest received/ Receivable during the year	-	458211768
		Inter Corporate Deposit	674,793,334	12102376086
Mr. Arunkumar Solanki (Managing Director)	Key managerial Peronnal	Remuneration	1851564	-



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Mr. Lavanya Kulshrestha (CGM & CFO)	Key managerial Peronnel	Remuneration	1520058	-
Mr. Joel Evans (CS)	Key managerial Peronnel	Remuneration	785649	-
PROF.SHAILESHBHAI GANDHI-Director	Key managerial Peronnel	Sitting Fees	7500	-
SHRI NITINBHAI C SHUKLA-Director	Key managerial Peronnel	Sitting Fees	7500	-
SMT.SONAL MISHRA- Director	Key managerial Peronnel	Sitting Fees	7500	-
SMT.GAURI KUMAR - Director	Key managerial Peronnel	Sitting Fees	7500	-

For Gujarat Mineral Development Corporation Limited

  
Joel Evans  
C.S



For Gujarat Mineral Development Corporation Limited

  
L. Kulshrestha  
CGM & CFO



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