

20th May, 2019

General Manager
Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring,
Rotunda Bldg, P J Towers,
Dalal Street, Fort
MUMBAI – 400 001.

Manager Listing
The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra Kurla Complex, Bandra East
MUMBAI – 400 051.

Dear Sir,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Ref : BSE Scrip Code:532390, NSE Scrip Code:TAJGVK.

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed the disclosure of related party transactions on a consolidated basis and balances for the half year ended 31st March, 2019.

Kindly take the above information on record.

Yours faithfully

For TAJGVK Hotels & Resorts Limited



**J SRINIVASA MURTHY
CFO & COMPANY SECRETARY**



Encl: a/a

DISCLOSURE OF RELATED PARTY TRANSACTIONS – CONSOLIDATED BASIS
(in pursuance with Regulations 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018)

TAJGVK Hotels & Resorts Limited's (TAJGVK) principal related party transactions consists of its transactions with Directors, GVK Group Companies, IHCL, its Joint Venture Company i.e. Greenwoods Palaces & Resorts Private Limited and with Key Managerial Personnel. TAJGVK's material related party transactions and outstanding balances with the related parties with whom the company entered into transactions in the ordinary course of business are given below:

A. Key Managerial personnel:

Whole Time Directors:

Mrs. G. Indira Krishna Reddy	Managing Director
Mrs. Shalini Bhupal	Joint Managing Director

Non-Whole Time Directors:

Dr. GVK Reddy	Non-Executive Chairman
Mr. G V Sanjay Reddy	Non-Executive Promoter Director
Mr. Krishna R Bhupal	Non-Executive Promoter Director
Mr. Puneet Chhatwal	Non-Executive Promoter Director
Mr. Giridhar Sanjeevi	Non-Executive Promoter Director
Mr. Rajendra Misra	Non-Executive Promoter Director
Mr. K Jayabharath Reddy	Independent Director
Mr. D R Kaarthikeyan	Independent Director
Mr. Ch G Krishna Murthy	Independent Director
Mr. M B N Rao	Independent Director
Mr. S Anwar	Independent Director
Mr. A Rajasekhar*	Independent Director
Mr. N Sandeep Reddy*	Independent Director
Mr. N Anil Kumar Reddy*	Independent Director

* Appointed as Independent Director at the Board Meeting held on 15.05.2019

Chief Financial Officer and Company Secretary:

Mr. J. Srinivasa Murthy	CFO & Company Secretary
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B. Other related parties:

Green Woods Palaces and Resorts Pvt Ltd	Jointly controlled entity
The Indian Hotels Company Limited	Joint Venturer



C. Companies/Firms/Trust in which the key management and their relatives are interested:

GVK Gautami Power Ltd	GVK Industries Ltd
GVK Airport Developers Ltd	GVK EMRI
GVK Biosciences (P) Ltd	GVK Jaipur Expressway Private Ltd
GVK Foundation	Mumbai International Airport Ltd
GVK Energy Ltd	GVK Power & Infrastructure Ltd
Orbit Travel & Tours (P) Ltd	Crescent EPC Projects & Technical Services Ltd
Navi Mumbai International Airport Pvt. Ltd	

Transactions during the year

(Rs. in Lakhs)

Name of the related party	Half year 31.03.2019	Year ended 31.03.2019
Key Management Personnel:		
Salaries and other employee benefits to Whole Time Directors and Chief Financial Officer & Company Secretary	344.61	670.16
Sitting fees to other non executive / Independent Directors	7.20	17.60
Joint Venturer:		
Indian Hotels Company Limited		
Management fee	562.13	885.98
Reimbursement of advertisement expenses	206.29	395.29
Deputed staff	525.14	1026.76
Enterprises in which key management personnel and / or their relatives have significant influence:		
Orbit Tours and Travels (P) Ltd - Purchase of travel tickets	14.31	25.37
Income from sale of rooms and food & beverages:		
- GVK Gautami Power Ltd	1.40	2.73
- Mumbai International Airport Pvt Ltd	1.90	4.00
- GVK Biosciences Pvt Ltd	3.28	5.48
- GVK Industries Ltd	0.21	0.46
- GVK Jaipur Expressway Pvt Ltd	0.16	0.16
- GVK Power & Infrastructure Ltd	2.08	4.94
- GVK Energy Ltd	0.11	0.13
- GVK EMRI	0.30	0.32
- GVK Airport Developers Ltd	-	0.06
- Crescent EPC Projects & Technical Services Ltd	3.06	4.53
- Navi Mumbai International Airport Pvt. Ltd	1.01	2.48

TAJGVK HOTELS & RESORTS LIMITED

CIN: L40109AP1995PLC019349

Registered Office: Taj Krishna, Road No. 1, Banjara Hills, Hyderabad - 500 034, Telangana, India

Telephone : (91-40) 2339 2323, 6666 2323; Fax: (91-40) 6662 5364; Website: www.tajgvk.in; GSTIN - 36AABCT2223L1ZF



Balances Outstanding as of 31 March, 2019:

(Rs. in Lakhs)

Name of the related party	Year ended 31.03.2019
Joint Venturer: Indian Hotels Company Limited Operating fee, reimbursable expenses and current account dues payable (net)	915.54
Jointly controlled entity: Green Woods Palaces & Resorts (P) Ltd Investment in Equity Shares	11025.00

For TAJGVK Hotels & Resorts Limited

Place : Hyderabad
Date : 20.05.2019




J SRINIVASA MURTHY
CFO & COMPANY SECRETARY