

REGD. OFFICE :

S5, Off 3rd Cross, Peenya Industrial Area,
Peenya 1st Stage, Bengaluru - 560 058.

Tel : +91-80-22046969-99

Fax : +91-80-22046980

Web : www.cerebracomputers.com

E-mail : info@cerebracomputers.com

CIN : L85110KA1993PLC015091

REF: CITL/BSE/51/2020-21
Wednesday, December 16, 2020

Department of Corporate Services (Listing)
BSE Limited, (Bombay Stock Exchange Limited)
PhirozeJeejeebhoy Towers
Dalal Street, FORT
MUMBAI - 400 001

**Sub: Removal of Discrepancy noted in Financial Results for the quarter ended
30th September, 2020.**

Dear Sir,

This is with reference to your mail dated 12th December, 2020 pointing out the discrepancies in the standalone Financial Results for the quarter ended September, 2020 i.e. **Segment Financial Results XBRL Grid Received but in Result PDF Segment Details not Given.**

In this regard, kindly note that we hereby rectify the aforesaid discrepancies and attaching herewith the Segment Financial Results and upload the rectified PDF through BSE online portal at <http://listing.bseindia.com> as requested by you.

We request you to take the same on the record.

Yours faithfully

For Cerebra Integrated Technologies Limited

For CEREBRA INTEGRATED TECHNOLOGIES LTD.,


Director

P Vishwamurthy
Wholetime Director
DIN:01247336



CEREBRA INTEGRATED TECHNOLOGIES LIMITED
CIN: L85110KA1993PLC015091

Regd. Office: No. 5 Off 3rd Cross, 1st Stage, Peenya Industrial Area,
Bangalore-560058 Tel No.: +91 80 22046969 Fax no.: +91 80 22046980
email: investors@cerebracomputers.com, www.cerebracomputers.com,

Statement of Standalone Unaudited Financial Results for the Second Quarter ended 30.09.2020

(Rs. in Lakhs)

Sr.No	Particulars	Standalone					
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Previous year ended
		30/09/2020	30/06/2020	30/09/2019	30/09/2020	30/09/2019	31/03/2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a) Revenue from operations (gross)	1419.37	1155.17	2480.55	2574.54	3675.24	9985.33
	b) Other income	-5.58	17.84	175.13	12.26	186.60	267.68
	Total revenue (a+b)	1413.79	1173.01	2655.68	2586.79	3861.84	10253.01
2	Expenses						
	(a) Cost of materials consumed	200.39	2702.19	885.47	2902.57	1751.27	6997.60
	(b) Purchase of stock in trade						
	(b) Changes in inventories of finished goods, stock in trade and work-in-progress	730.45	-1689.61	323.04	-959.16	-162.77	-1100.02
	(c) Employee benefit expense	141.42	194.96	186.81	336.38	327.96	916.39
	(d) Finance costs	-41.06	93.78	50.70	52.73	126.78	233.23
	(e) Depreciation and amortisation expense	9.18	8.92	6.92	18.10	13.59	29.19
	(f) Other expenses	288.99	84.83	196.80	373.83	269.74	521.58
	Total expenses	1329.36	1395.08	1649.75	2724.44	2326.58	7597.97
3	Profit before tax (1-2)	84.42	-222.07	1005.93	-137.65	1535.26	2655.04
4	Exceptional item						1785.07
5	Tax expenses			232.25		386.39	217.33
6	Profit before tax						
7	Profit after tax (3-4)	84.42	-222.07	773.68	-137.65	1148.87	652.64
8	Other Comprehensive Income (net of tax)						
9	Items that will not be reclassified to profit and loss		-0.37	0.54	-0.37	1.08	-1.06
10	Total Comprehensive Income (5+6)	84.42	-222.44	774.23	-138.02	1149.96	651.59
11	Paid up share capital	12119.66	12119.66	12119.66	12119.66	12119.66	12119.66
	Earnings per share (of Rs 10 each):						
12	Basic	0.07	-0.18	0.64	-0.11	0.95	0.54
	Diluted						

Notes:

- The above unaudited standalone financial results have been subject to limited review by the statutory auditors of the Company and have been approved by the Board of Directors of the Company in their meeting held on 13th November, 2020

For and on behalf of the Board of Directors
For CEREBRA INTEGRATED TECHNOLOGIES LTD.

Ranganathan
Managing Director

Ranganathan
Managing Director
DIN:01247305

Place : Bengaluru
Date:13.Novembar.2020

Cerebra Integrated Technologies Limited
Statement of Standalone Cash flow Statement for the Period Ended 30th September 2020

INR in Lakhs

Particulars	For the period ended 30th September 2020		For the period ended 30th September 2019	
A.Cashflow from operating activities				
Net profit before tax		-145.23		1,535.26
Adjustments for:				
Depreciation(net)	18.10		13.59	
Interest expenditure	52.73		116.93	
Interest income	12.26		-138.89	
Excess provision/unclaimed credit withdrawn			-0.62	
Profit on sale of investments	-		-	
Dividend Income			-0.59	
		83.08		-9.58
Operating profit/(Loss)before working capital changes		-62.15		1,525.68
Adjustments for changes in :				
Decrease/(increase) in inventories	-1,164.55		-306.68	
Decrease/(increase) in trade & other recivables	9,120.47		-8,089.23	
Decrease/(increase) in trade & other payables	-8,452.62		12.36	
		-496.69		-8,383.55
Cash generated from operations		-558.84		-6,857.87
Less: Income tax paid(net of refund)		-		
Net cashflow from operating activities		-558.84		-6,857.87
B.Cashflow from investing activities				
Interest income	-12.26		138.89	
Investment in Subsidiary	-		-	
Investment in fixed deposits	-527.08		26.74	
Redemption /(Investment) in mutual funds(Net)			-	
Purchase of fixed assets including capital WIP	-60.96		-53.03	
Net cash flow from investing activities		-600.29		112.60
C.Cashflow from Financing activities				
Increase(decrease) in borrowings	394.54		710.62	
Interest paid	-52.73		-26.63	
Net cash flow from financing activities		341.81		683.99
Net increase/(Decrease)in Cash & Cash equivalent(A+B+C)		-817.31		-6,061.28
Cash &Cash equivalents				
Opening balance		1,738.84		7,003.01
Closing balance		921.52		941.74
Net increase/Decrease in cash and cash equivalents		-817.32		-6,061.27

For and on behalf of the Board of Director
For CEREBRA INTEGRATED TECHNOLOGIES LTD.



Managing Director

Ranganathan

Managing Director

DIN:01247305

Place : Bengaluru

Date:13.Novembar.2020



CEREBRA INTEGRATED TECHNOLOGIES LIMITED

CIN: L85110KA1993PLC015091

Regd. Office: No.S 5 Off 3rd Cross, 1st Stage, Peenya Industrial Area,
Bangalore-560058 Tel No.: +91 80 22046969 Fax no.: +91 80 22046980
email: investors@cerebracomputers.com, www.cerebracomputers.com,

Statement of Standalone Unaudited Financial Results for the Second Quarter ended 30.09.2020

Segment Reporting (Standalone)
STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

Rs. In Lakhs

Particulars	Quarter ended Unaudited (Reviewed)			Half Year Ended Unaudited (Reviewed)		Year Ended (Audited)
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
Segment Revenue						
a. Hardware including trading of refurbished computer accessories	-	1,060.25	917.35	1,218.01	1,059.54	5,556.03
b. Ewaste Powdering and Refining Division	987.91	94.92	1,563.20	1,356.53	2,615.69	4,429.90
c. IT Services	-	-	-	-	-	0.00
Total	987.91	1,155.17	2,480.55	2,574.54	3,675.24	9,985.93
Less Inter segment revenue	-	-	-	-	-	-
Net sales/Income from Operations	987.91	1,155.17	2,480.55	2,574.54	3,675.24	9,985.93
Segment Results						
a. Hardware including trading of refurbished computer accessories	327.64	-83.29	183.74	499.74	84.90	-1,208.94
b. Ewaste Powdering and Refining Division	872.88	-45.00	872.88	1,577.14	1,577.14	2,312.75
c. IT Services	-	-	-	-	-	0.00
Total	1,200.52	-128.29	1,056.62	2,076.88	1,662.04	1,103.80
Less i. Interest	-	93.78	50.70	-	126.78	233.23
	70.85	-	-	167.83	-	-
Less ii. Other Un-allocable Expenditure Net of Un-allocable income	-	-	-	-	-	-
Profit before Tax (before other comprehensive income)	1,129.67	-222.07	1,005.93	1,909.05	1,535.26	870.57
Segment Assets						
a. Hardware including trading of refurbished computer accessories	43,111.35	20,310.63	35,574.30	43,111.35	35,574.30	17,893.32
b. Ewaste Powdering and Refining Division	6,859.85	8,781.83	6,859.85	6,859.85	6,859.85	16,783.32
c. IT Services	1.91	-	-	1.91	-	0.00
Segment Liabilities						
a. Hardware including trading of refurbished computer accessories	19,518.37	5,273.64	17,746.61	19,518.37	17,746.61	5,554.08
b. Ewaste Powdering and Refining Division	1,107.58	959.67	1,107.58	1,107.58	1,107.58	6,040.96
c. IT Services	702.70	-	-	702.70	-	0.00

For and on behalf of the Board of Directors
For CEREBRA INTEGRATED TECHNOLOGIES LTD.

V. Ranganathan
Managing Director

Ranganathan
Managing Director

DIN:01247305

Place : Bangalore

Date:13.November.2020



**Independent Auditor's Limited Review Report on
Standalone Unaudited Quarterly Financial Results**

(pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015)

To,
The Board of Directors
Cerebra Integrated Technologies Limited,
Bangalore.

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results ("The Statement"), of Cerebra Integrated Technologies Limited ("the Company") for the quarter and half-year ended 30th September 2020 being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 as amended.
2. The preparation of the statement in accordance with the recognition and measurement Principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) Prescribed under Section 133 of the companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, is the responsibility of the company management and has been approved by the Board of Directors of the Company. Our Responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. Review of Interim Financial information performed by the Independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. *Basis for Qualified Conclusion*
 1. The Company has not maintained proper inventory records. We have been informed that valuation of inventories as on 30th September 2020 is made based on the quantitative reconciliation of materials issued for and generated from processing based on theoretical standards and actual quantity of goods sold. Value of inventories as at 30th September 2020 considered in the financial results amounted to Rs. 2321.14 Lakhs. Owing to the nature of inventory and in the absence of sufficient audit evidence, we are unable to ascertain the correctness of the valuation and ascertain its consequent impact, if any, on the Ind AS financial statements.
 2. The company has not made any provision for deferred tax for the half-year under review.



5. *Qualified Conclusion*

Based on our review conducted as above, except for the effects of the matters described in the 'Basis for Qualified Conclusion' section of our report, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular NO. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

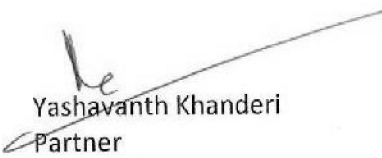
6. *Emphasis of Matter*

We draw attention to the following matters relating to advances, receivables and other current assets outstanding for substantial period for which no provision is made as the management is confident of recovering the same either in cash or in kind.

- a. Loans and advances include Rs.722.43 Lakhs advanced for purchase for immovable property.
- b. Advance for import of property plant and equipment's /software amounting to Rs. 1065.94 lakhs.
- c. Trade receivables include Rs.3675.48 Lakhs of e-waste division wherein recovery is linked with balance supply of minimum quantity.
- d. Trade receivables also include Rs.3852.38 Lakhs outstanding for substantial period.
- e. Other current assets include unbilled revenue of Rs.577.27 Lakhs for substantial period.

Our conclusion on the Statement is not modified in respect of above matters.

For YCRJ & Associates,
Chartered Accountants
Registration No: 0069275


Yashavanth Khanderi
Partner
M No 029066
UDIN: 20029066AAAAJM5194



Place: Bangalore,
Date: 13/11/2020