

Avenue Supermarts Limited

Plot No. B-72 & B-72A, Wagle Industrial Estate, Thane (West) , Maharashtra, India - 400 604

Tel.: 91 22 33400500 * Fax: 91 22 33400599 * e-mail: info@dmartindia.com * Website: www.dmartindia.com

August 10, 2023

BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Ltd.

Corporate Communications Department
“Exchange Plaza”, 5th Floor,
Bandra – Kurla Complex, Bandra (East),
Mumbai – 400 051

BSE Scrip Code: 540376

NSE Scrip Symbol: DMART

Sub: Proceedings of the 23rd Annual General Meeting of the Company held on August 10, 2023

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to provide the proceedings of 23rd Annual General Meeting (AGM) of the Company, held on Thursday, August 10, 2023 at 11:00 a.m. (IST) through video conferencing (VC)/ other audio visual means, in accordance with the applicable provisions of Companies Act, 2013 read with the Rules issued thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the circulars issued by Ministry of Corporate Affairs and the Securities and Exchange Board of India.

Proceedings in brief:

- Mr. Ramesh Damani, Chairman of the Company presided over the Meeting;
- Mrs. Ashu Gupta, Company Secretary briefed the Members on the general instructions for attending the meeting through VC and process of e-voting at the meeting;
- The requisite quorum being present, the Chairman called the meeting to order;
- The Chairman addressed the members;
- The Chairman introduced the Board Members, Key Managerial Personnel, Mr. Vikram Mehta, Partner of S R B C & CO LLP, Statutory Auditors of the Company and Mr. Himanshu S. Kamdar, Partner of M/s. Rathi & Associates, Practicing Company Secretaries, Scrutinizer to scrutinize the voting process;
- The Chairman then invited the speakers to seek their views / raise queries;
- Mr. Ignatius Navil Noronha, Managing Director & CEO of the Company responded to the queries raised by the members;
- The Chairman requested those members who had not cast their vote by remote e-voting process to e-vote on Ordinary and Special Businesses as set out in the Notice of AGM dated July 15, 2023 as detailed below:

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Ordinary Business:

1. To receive, consider and adopt the Standalone and Consolidated Audited Financial Statements of the Company for the financial year ended 31st March, 2023 together with Reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Ramakant Baheti (DIN: 00246480), who retires by rotation and being eligible, offers himself for re-appointment.

Special Business:

3. To re-appoint Mr. Ramakant Baheti (DIN: 00246480) as Whole-time Director of the Company for a period of 5 (five) years with effect from 1st May, 2024.
 4. To re-appoint Mr. Elvin Machado (DIN: 07206710) as Whole-time Director of the Company for a period of 3 (three) years with effect from 10th June, 2024.
 5. To approve material related party transactions for sale/ purchase of goods, materials and assets between the Company and Avenue E-Commerce Limited, Subsidiary Company from date of this meeting till the date of next Annual General Meeting, upto a maximum aggregate value of Rs. 29,000,000,000 (Rupees Two Thousand Nine Hundred crore only) plus applicable taxes.
 6. To approve material related party transaction for further investment in share capital of Avenue E-Commerce Limited, Subsidiary Company from date of this meeting till the date of next Annual General Meeting, upto a maximum aggregate value of Rs. 3,500,000,000 (Rupees Three Hundred and Fifty crore only).
 7. To approve Avenue Supermarts Limited Employee Stock Option Scheme 2023 to grant, offer, issue and allot employee stock options not exceeding 1,500,000 (Fifteen lakh) to eligible employees of the Company under the said Scheme.
 8. To extend the employee stock options to eligible employees of subsidiary(ies) company(ies) by granting, offering, issuing and allotting the options under Avenue Supermarts Limited Employee Stock Option Scheme 2023 as referred to in Resolution No.7.
- The Members were informed that a consolidated report on total votes cast in favour and against would be submitted by the Scrutinizer within two working days and the same would be forthwith declared by the Company by notifying to the Stock Exchanges and publishing it on its website www.dmartindia.com and the website of NSDL www.evoting.nsdl.com.

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- The Chairman then concluded the meeting and informed the Members that the e-voting facility would be available for 15 minutes after the closure of the meeting. He also thanked all the Members and Directors for their participation in the meeting.
- The Meeting concluded at 12.03 p.m.

Request you to take the above on record and oblige.

Thanking You,

For Avenue Supermarts Limited

Ashu Gupta
Company Secretary & Compliance Officer