

Date: 30.05.2023

To
BSE Limited,
Dept. of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Scrip Code: 513721

Dear Sir/Madam

Subject: Outcome of Board Meeting

Dear Sir/Madam,

With reference to the above subject, The Board of Directors of the Company at its Meeting held today i.e. 30th May 2023 has inter-alia adopted and approved the Standalone Audited Financial Results for the Quarter and Year ended on March 31, 2023.

Pursuant to Regulation 33 and Regulation 30 read with Part A of Schedule III of SEBI (LODR) Regulations, 2015, we are herewith submitting the following:

- a) Standalone Audited Financial Results for the Quarter and Year ended on 31st March 2023.
- b) Independent Audit Report by Statutory Auditors of the Company on Standalone Audited Financial Results for the Quarter and Year ended on 31st March 2023.

We hereby declare that the Statutory Auditors of the Company, M/s. K S Mehta and Associates, Chartered accountants, has issued an audit report with an unmodified opinion on the standalone Audited Financial Results of the Company for the financial year ended 31st March 2023. This declaration is given in compliance with Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Meeting of Board of Directors of the Company commenced from 6.30 PM and closed at 8.00 PM.

We request you to kindly take note of the above in your record.

Thanking You

Yours Faithfully

For MFS Intercorp Limited



Harjik Vinodbhai Gajjar
Director
DIN: 09385014

CIN: L27209DL1986PLC254555

E-mail: muskanferros@gmail.com, www.muskanferro.com

Registered Office: Office No.5 1st Floor BLK B, PKT 3, Se 34, Rohini Landmark NA New Delhi 110042

Corporate Office: C-908, Ganesh Glory, Jagatpur Road, Near S.G. Highway, Ahmedabad, 382470, Gujarat

MFS INTERCORP LTD

CIN : L27209DL1986PLC254555

Regd(O) : Office No 5, First Floor, BLK B, PKT 3, Sec 34, Rohini Landmark, New Delhi 110042

Email: muskanferro@gmail.com Website: www.muskanferro.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED ON MARCH 31, 2023

(Rs. in Lacs except EPS)

Particulars	Quarter ended			Year Ended	
	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
	Audited	Unaudited	Audited	Audited	Audited
I. Income					
Revenue from Operations	-	68.93	242.68	220.06	1,066.78
Other Income	-	-	-	2.11	2.60
Total Income	-	68.93	242.68	222.16	1,069.39
II. Expenses					
Cost of Materials Consumed/Service Availed	-	-	218.00	54.18	333.62
Purchase of stock in trade/ Cost of Service availed	-	61.78	-	107.11	682.81
Changes in Inventories of Finished Goods, Work-in- Progress and Stock-in-Trade	-	-	-	-	-
Employee Benefits Expense	-	2.13	1.00	5.70	1.80
Finance costs	-	-	-	-	-
Depreciation, Amortisation and Depletion Expenses	-	-	-	-	-
Other Expenses	-	2.92	6.25	10.24	9.21
Total Expenses	-	56.81	225.25	177.23	1,007.44
III. Profit / (Loss) before exceptional items and tax	-	12.12	17.43	44.93	61.91
IV. Exceptional item	-	-	-	-	-
V. Profit before Tax	-	12.12	17.43	44.93	61.91
VI. Tax Expense					
- Current Tax	-	3.03	9.49	11.23	9.49
- Short / (Excess) provision of Previous Year	-	3.03	3.88	11.23	3.88
- Deferred Tax	-	-	5.64	-	5.64
	-	-	-	-	-
VII. Profit for the Period	-	9.09	7.94	33.70	52.42
Other comprehensive income (after tax)	-	-	-	-	-
Total Comprehensive Income for the Period	-	9.09	7.94	33.70	52.42
Paid up Equity Share Capital (Face Value Rs. 10/- Each)	432.490	432.490	432.490	432.490	432.490
Other Equity	-	-	-	(315.970)	(349.670)
Earnings per Equity Share (Face Value Rs. 10) (Not annualised)					
(a) Basic	-	0.21	0.18	0.78	1.21
(b) Diluted	-	0.21	0.18	0.78	1.21

Notes

- The Audited financial results for the 4th quarter & year ended 31st March, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May 2023. The Statutory Auditors have expressed an unmodified audit opinion. The Financial Results are prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013.
- The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and unaudited published year to date figures upto the third quarter of the respective financial year.
- The Board of Directors of the Company have not recommended dividend for the financial year 2022-23.
- The Company has only one reportable segment i.e Trading. In accordance with Indian Accounting Standards (Ind-AS 108).
- The Figures have been regrouped and/or reclassified wherever necessary.

Place : Ahmedabad
Date : 30/06/2023

For MFS INTERCORP LTD

 Pratik Parikh
 Managing Director
 DIN: 08981846

MFS INTERCORP LTD

CIN : L27209DL1986PLC254555

Regd(O) : Office No 5, First Floor, BLK B, PKT 3, Sec 34, Rohini Landmark, NA New Delhi 110042
 Mob:+91-9712050787 Email: muskanferror@gmail.com Website: www.muskanferror.com

STATEMENT OF ASSETS AND LIABILITIES

Particulars	As at 31st March 2023	As at 31st March 2022
ASSETS		
1 Non-current assets		
a Property, Plant and Equipment	-	-
b Financial Assets		
i Investments	-	-
ii Trade receivables	-	-
iii Loans	-	-
iv Others (to be specified)	-	-
c Deferred Tax Assets (net)	-	-
d Other Non-current assets	45.03	61.85
Total Non-current assets	45.03	61.85
2 Current assets		
a Inventories	-	-
b Financial Assets		
i Trade receivables	501.20	579.54
ii Cash and cash equivalents	13.71	8.01
iii Loans	-	-
c Other current assets	-	-
Total Current assets	514.91	587.55
Total Assets	559.94	649.40
EQUITY AND LIABILITIES		
1 Equity		
a Equity Share capital	432.49	432.49
b Other Equity	-316.97	-348.25
Total Equity	116.52	84.24
2 LIABILITIES		
a Non-current liabilities		
i Financial Liabilities		
a. Borrowings	-	-
ii Deferred tax liabilities (Net)	-	-
iii Other Non-current liabilities	-	-
Total Non-Current Liabilities	-	-
b Current liabilities		
i Financial Liabilities		
a. Borrowings	-	-
b. Trade payables	412.85	525.85
c. Other financial liabilities	18.66	21.86
ii Other current liabilities	6.32	7.94
iii Current Tax Liabilities (Net)	5.89	9.51
Total Current Liabilities	443.42	565.16
Total Liabilities	443.42	565.16
TOTAL EQUITY AND LIABILITIES	559.94	649.40

For MFS INTERCORP LTD


 Pratik Parikh
 Managing Director
 DIN: 08981846

Place : Ahmedabad

Date : 30/05/2023

MFS INTERCORP LTD
Cash Flow Statement for the year ended 31 March 2023

Particulars	As at 31 March 2023	As at 31 March 2022
Cash flows from Operating Activities		
Profit before tax for the Year	44.93	61.90
Adjustments to reconcile net profit to net cash provided by operating activities		
Depreciation and Amortization		
Interest Income	-	-
Operating profit / (loss) before working capital changes	44.93	61.90
Movements in Working Capital:		
(Increase)/decrease in trade receivables	78.94	-579.54
(Increase)/decrease in other current assets	14.80	-
Increase/(decrease) in Other current liabilities	-132.97	525.09
Increase/(decrease) in Provisions	-	-
Net Cash Generated From/ (Used in) operations	5.70	7.45
Tax paid (net of refunds)	-	-
Net Cash From/(Used in) Operating Activities	(A) 5.70	7.45
Cash Flows from Investing Activities		
Loans	-	-
Interest Income	-	-
Net cash from/(Used in) Investing Activities	(B) -	-
Cash flows from Financing Activities		
Borrowings	-	-
Net cash from/(Used in) Financing Activities	(C) -	-
Increase in Cash and Cash Equivalents during the year	(A+B+C) 5.70	7.45
Cash and Cash Equivalents at the beginning of the year	8.01	0.56
Cash and Cash Equivalents at the end of the year	13.71	8.01

Note:

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the (a) Indian Accounting Standard (Ind AS-7) - Statement of Cash Flow.

For MFS INTERCORP LTD
(CIN : L27209DL1986PLC254555)

 

Pratik Parikh
Managing Director
DIN: 08981846

Date : 30/05/2023
Place : Ahmedabad