



SURANA TELECOM AND POWER LIMITED

(formerly Surana Telecom Ltd.)

ISO-9001-2008 Certified Company

Registered Office :

Plot No. 214/215 A, Phase II, IDA Cherlapally,

Hyderabad - 500 051, Telangana, India.

Tel: +91-4027845119 / 44665700

Fax: +91-40-27848851

Email: surana@surana.com

Website : www.suranatele.com

CIN No.: L23209TG1989PLC010336

STPL/SECT/023/2022-23

Date: 23rd July, 2022

The Secretary, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai- 400 051 Scrip Code: SURANAT&P	The Secretary, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 517530
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Dear Sir/ Madam,

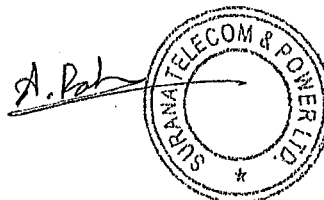
Sub: Outcome of the Board Meeting – Reg.,

Ref: Our Letter No. STPL/SECT/022/2022-23, dated 13th July, 2022

With reference to the above cited subject, the Board of Directors of the Company at their Meeting held on Saturday, 23rd July, 2022 *inter-alia* has transacted the following items of Agenda:

1. Approved and taken on record the un-audited standalone and consolidated financial results of the Company for the first quarter ended 30th June, 2022, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. On recommendations of Nomination and Remuneration Committee, the Board of Directors has considered and approved for re-appointment of Shri Baunakar Shekarnath (DIN: 03371339) as Whole-time Director of the Company w.e.f. 9th January, 2023 for a further period of 3 years, subject to approval of shareholders in the ensuing 33rd Annual General Meeting.
3. To take note and acceptance of resignation of Mrs.Vinita Surana as Chief Financial Officer of the Company effective from the close of business hours on 23rd July, 2022.
4. The 33rd Annual General Meeting of the Company for the financial year 2021-22 is scheduled to be held on Saturday, 20th August, 2022 through Video Conferencing / Other Audio Visual Means.

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5. Pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, the Register of Members and Share Transfer Books of the Company will remain closed from 15th August, 2022 to 20th August, 2022, both days inclusive for taking record of the Members of the Company for the purpose of Annual General Meeting:

Symbol	Type of security	Book Closure both days inclusive		Record Date	Purpose
		From	To		
BSE - 517530 NSE- SURANAT&P	Equity	15-08-2022	20-08-2022	NA	For the purpose of 33 rd Annual General Meeting

Further please find enclosed herewith the Un-audited Standalone and Consolidated Financial Results for the first quarter ended on 30th June, 2022 along with the Limited Review Report of the Auditors thereon.

This is for your information and records.

Thanking you,

Yours faithfully,

For SURANA TELECOM AND POWER LIMITED


ABDUR RAHMAN
COMPANY SECRETARY*



Encl: as above

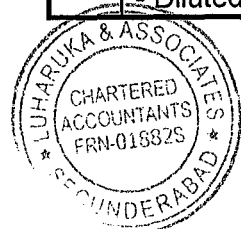
SURANA TELECOM AND POWER LIMITED

(CIN: L23209TG1989PLC010336)

Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June , 2022

(Amount in Lakhs)

Sr No	Particulars	Quarter Ended			Year ended
		(Un audited)	(Audited)	(Un audited)	(Audited)
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
1	Income:				
	Revenue from operations	491.79	584.99	386.51	1,770.04
	Other Income	803.29	167.07	37.42	291.15
	Total Income	1,295.08	752.06	423.94	2,061.19
2	Expenditure:				
	Cost of Traded Goods	-	108.12	(73.66)	31.30
	Employee benefits expense	32.22	31.16	34.24	126.92
	Finance Cost	39.46	60.07	84.53	291.19
	Depreciation	106.56	117.66	114.90	462.31
	Other expenses	208.67	173.44	140.99	558.26
	Total expenses	386.92	490.45	300.99	1,469.98
3	Profit before tax (1-2)	908.16	261.61	122.94	591.21
4	Tax expenses				
	Current tax	151.60	43.68	20.52	98.70
	Deferred tax	-	5.10	-	5.10
5	Total tax expenses	151.60	48.78	20.52	103.80
	Profit/ (loss) for the period (3-5)	756.56	212.83	102.42	487.41
6	Other Comprehensive Income(OCI)				
	- Items that will not be reclassified in profit or loss	15.94	(121.91)	71.57	60.07
	- Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive income for the period, net of tax	15.94	(121.91)	71.57	60.07
7	Total Comprehensive income for the period, net of tax	772.50	90.92	173.99	547.48
	Paid up Equity Share Capital (Face Value of the Share Rs.1/- each)	1,357.59	1,357.59	1,357.59	1,357.59
	Other Equity				9,831.70
	Earnings Per Share(EPS) (Not annualised)				
	- Basic	0.56	0.16	0.08	0.36
	- Diluted	0.56	0.16	0.08	0.36



For SURANA TELECOM & POWER LIMITED

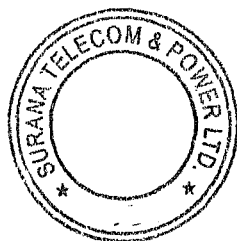
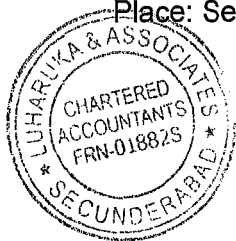
(Signature)
CHAIRMAN

Notes:

1. The unaudited standalone financial results for the quarter ended 30th June, 2022 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on 23rd July, 2022. The Statutory Auditors of the Company have carried out the Limited Review of the financial results.
2. The financial results have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and pursuant to Regulation 33 of SEBI (Listing obligation and disclosure requirement) Regulation 2015.
3. Figures of Previous period have been regrouped/reclassified wherever necessary to make them comparable with the figures of the current period.
4. The above results are available on our company's website www.suranatele.com.

FOR SURANA TELECOM AND POWER LIMITED

Date: 23.07.2022
Place: Secunderabad



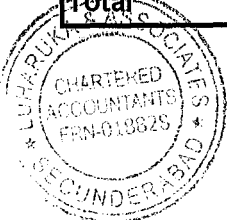

NARENDER SURANA
CHAIRMAN

SURANA TELECOM AND POWER LIMITED

(CIN: L23209TG1989PLC010336)

Standalone - Segment Publication for the Quarter and Year ended 30th June , 2022

Particulars	Quarter Ended			Year ended
	(Un audited)	(Audited)	(Un audited)	(Audited)
	30.06.2022	31.03.2022	30.06.2021	31.03.2022
1. Segment Revenue (Net Sale / Income from each Segment)				
a) Renewable Energy (Solar & wind)	427.82	529.06	317.86	1,508.49
b) Trading & Others	63.97	55.93	68.65	261.55
Total	491.79	584.99	386.51	1,770.04
Net Sales / Income from Operations	491.79	584.99	386.51	1,770.04
2. Segment Results (Profit (+) / Loss (-) before tax and interest from each Segment)				
a) Renewable Energy (Solar & wind)	276.38	304.64	225.34	882.49
b) Trading & Others	29.55	(30.67)	61.92	129.82
Total	305.93	273.97	287.26	1,012.31
Less: (i) Interest	39.46	60.07	84.53	291.19
(ii) Unallocable expenditure net of unallocable income	(641.69)	(47.71)	79.79	129.91
Profit before tax	908.16	261.61	122.94	591.21
3. Segment Assets				
a) Renewable Energy (Solar & wind)	7,714.00	7,774.13	7,999.71	7,774.13
b) Trading & Others	797.33	827.76	761.81	827.76
Total Segment Assets	8,511.33	8,601.89	8,761.52	8,601.89
Unallocable Assets	5,116.79	4,631.40	5,330.12	4,631.40
Total	13,628.13	13,233.29	14,091.64	13,233.29
4. Segment Liabilities				
a) Renewable Energy (Solar & wind)	711.57	725.52	701.59	725.52
b) Trading & Others	2.10	1.94	21.52	1.94
Total Segment Liabilities	713.67	727.46	723.11	727.46
Unallocable Liabilities	130.69	42.16	197.96	42.16
Total Liabilities	844.36	769.62	921.07	769.62
Capital Employed				
a) Renewable Energy (Solar & wind)	7,002.43	7,048.61	7,298.12	7,048.61
b) Trading & Others	795.23	825.82	740.29	825.82
c) Unallocable Assets less Liabilities	4,986.10	4,589.24	5,132.16	4,589.24
Total	12,783.76	12,463.67	13,170.56	12,463.67



For SURANA TELECOM & POWER LIMITED

A. Anand
CHAIRMAN



5-4-187/3&4, 2nd Floor, Soham Mansion, M. G. Road, Ranigunj, Secunderabad - 500 003.

☎ : 040-2754 2635, 2754 1015 E-mail : luharukaca@gmail.com

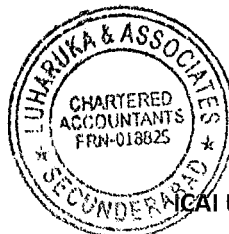
Limited Review Report on unaudited quarterly Standalone Financial Results of SURANA TELECOM AND POWER LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.


To
**Board of Directors of
SURANA TELECOM AND POWER LIMITED**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **SURANA TELECOM AND POWER LIMITED** ('the Company'), for the quarter and period ended June 30, 2022 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended). The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting Principles generally accepted in India. This statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial Information consists of making enquiries, primarily of company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less than an audit conducted in accordance with the standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or it contains any material misstatement.

**For Luharuka & Associates
Chartered Accountants
Firm Registration Number: 018825**

Place: Secunderabad
Dated: 23rd July, 2022




(Naveen Lohia)
Partner
M.No. 214548

ICAI UDIN: 22214548ANMHFO7241

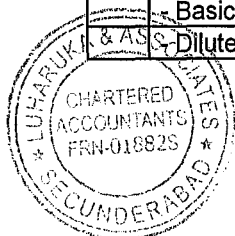
SURANA TELECOM AND POWER LIMITED

(CIN: L23209TG1989PLC010336)

Statement of Consolidated Unaudited Financial Results for the Quarter ended 30th June, 2022

(Amount in Lakhs)

S.No	Particulars	Quarter Ended			Year ended
		(Un audited)	(Audited)	(Un audited)	(Audited)
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
1	Income:				
	Revenue from operations	858.40	849.42	716.26	2,944.58
	Other Income	771.16	142.25	181.95	387.66
	Total Income	1,629.56	991.67	898.21	3,332.24
2	Expenditure:				
	Cost of Traded Goods	-	108.12	(73.66)	31.30
	Employee benefits expense	48.67	45.27	48.05	181.87
	Finance Cost	49.92	75.49	106.63	368.74
	Depreciation	244.05	269.85	269.19	1,077.38
	Other expenses	242.12	235.01	171.54	752.26
	Total expenses	584.76	733.74	521.76	2,411.55
3	Profit before tax (1-2)	1,044.80	257.94	376.44	920.69
4	Tax expenses				
	Current tax	172.94	52.40	61.57	161.70
	Deferred tax	-	(32.60)	-	(32.60)
5	Total tax expenses	172.94	19.80	61.57	129.10
	Profit/ (loss) for the period (3-5)	871.87	238.14	314.87	791.60
6	Other Comprehensive Income(OCI)				
	- Items that will not be reclassified in profit or loss	15.94	(121.91)	71.57	60.07
	- Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive income for the period, net of tax	15.94	(121.91)	71.57	60.07
7	Total Comprehensive income for the period, net of tax	887.81	116.23	386.44	851.66
8	Profit for the year attributable to				
	-Owners of the Company	818.22	227.90	215.23	649.49
	-Non controlling interest	53.65	10.24	99.65	142.11
9	Other Comprehensive income attributable to				
	-Owners of the Company	15.94	(121.91)	71.57	60.07
	-Non controlling interest				
10	Total Comprehensive income attributable to				
	-Owners of the Company	834.16	105.99	286.79	709.55
	-Non controlling interest	53.65	10.24	99.65	142.11
	Paid up Equity Share Capital (Face Value of the Share Rs.1/- each)	1,357.59	1,357.59	1,357.59	1,357.59
	Other Equity				10,403.00
	Earnings Per Share(EPS) (Not annualised)				
	- Basic	0.64	0.18	0.23	0.58
	- Diluted	0.64	0.18	0.23	0.58



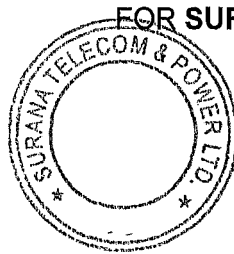
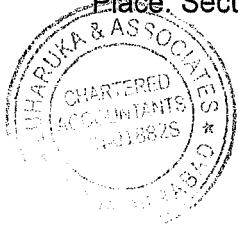
For SURANA TELECOM & POWER LIMITED

(Signature)
CHAIRMAN

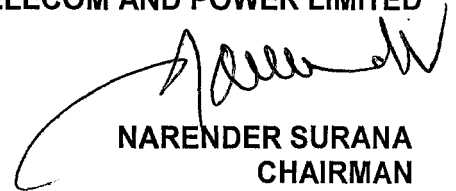
Notes:

1. The unaudited consolidated financial results for the quarter ended 30th June, 2022 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on 23rd July, 2022. The Statutory Auditors of the Company have carried out the Limited Review of the financial results.
2. The financial results have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and pursuant to Regulation 33 of SEBI (Listing obligation and disclosure requirement) Regulation 2015.
3. Figures of Previous period have been regrouped/reclassified wherever necessary to make them comparable with the figures of the current period.
4. The above results are available on our company's website www.suranatele.com.

Date: 23.07.2022
Place: Secunderabad



FOR SURANA TELECOM AND POWER LIMITED


NARENDER SURANA
CHAIRMAN

SURANA TELECOM AND POWER LIMITED

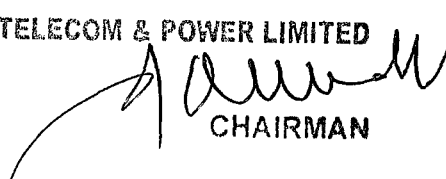
(CIN: L23209TG1989PLC010336)

Consolidated - Segment Publication for the Quarter ended 30th June , 2022

Particulars	Quarter Ended			Year ended
	(Un audited)	(Audited)	(Un audited)	(Audited)
	30.06.2022	31.03.2022	30.06.2021	31.03.2022
1. Segment Revenue (Net Sale / Income from each Segment)				
a) Renewable Energy (Solar & wind)	785.36	773.89	647.61	2,660.07
b) Trading & Others	73.03	75.53	68.65	284.51
Total	858.40	849.42	716.26	2,944.58
Net Sales / Income from Operations	858.40	849.42	716.26	2,944.58
2. Segment Results (Profit (+) / Loss (-) before tax and interest from each Segment)				
a) Renewable Energy (Solar & wind)	413.02	300.96	339.18	1,072.32
b) Trading & Others	29.55	(30.67)	201.58	269.47
Total	442.57	270.29	540.76	1,341.79
Less: (i) Interest	49.92	75.49	106.63	368.74
(ii) Unallocable expenditure net of unallocable income	(652.15)	(63.14)	57.69	52.36
Profit before tax	1,044.80	257.94	376.44	920.69
3. Segment Assets				
a) Renewable Energy (Solar & wind)	9,627.39	9,648.56	10,512.82	9,648.56
b) Trading & Others	797.33	827.76	761.81	827.76
Total Segment Assets	10,424.72	10,476.32	11,274.63	10,476.32
Unallocable Assets	5,518.57	5,319.96	5,676.98	5,319.96
Total	15,943.29	15,796.28	16,951.61	15,796.28
4. Segment Liabilities				
a) Renewable Energy (Solar & wind)	817.72	737.03	1,066.02	737.03
b) Trading & Others	2.10	1.94	21.52	1.94
Total Segment Liabilities	819.82	738.97	1,087.54	738.97
Unallocable Liabilities	130.69	121.46	61.84	121.46
Total Liabilities	950.51	860.43	1,149.38	860.43
Capital Employed				
a) Renewable Energy (Solar & wind)	8,809.67	8,911.53	9,446.80	8,911.53
b) Trading & Others	795.23	825.82	740.29	825.82
c) Unallocable Assets less Liabilities	5,387.88	5,198.50	5,615.14	5,198.50
Total	14,992.78	14,935.85	15,802.23	14,935.85



For SURANA TELECOM & POWER LIMITED


 CHAIRMAN



5-4-187/3&A, 2nd Floor, Soham Mansion, M. G. Road, Ranigunj, Secunderabad - 500 003.

☎ : 040-2754 2635, 2754 1015 E-mail: luharukaca@gmail.com

Limited Review Report on unaudited quarterly Consolidated Financial Results of SURANA TELECOM AND POWER LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To

Board of Directors of

SURANA TELECOM AND POWER LIMITED

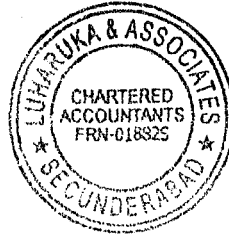
1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **SURANA TELECOM AND POWER LIMITED** ("the Parent") and four of its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and period ended 30th June, 2022 (the Statement), being submitted by the Parent pursuant to the requirement of Regulation of 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Parent's management and has been approved by the Board of Directors of the Parent, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting Principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other reviewing procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33 (8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.




4. The Statement includes the results of one associate company, **Surana Solar Limited** and following three subsidiaries companies, namely:
- (a) 'Tejas India Solar Energy Private Limited'
 - (b) 'Surana Solar Systems Private Limited'
 - (c) 'Aryavaan Renewable Energy Private Limited' and
 - (d) 'Bhagyanagar Green Energy Private Limited'
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or it contains any material misstatement.

For Luharuka & Associates
Chartered Accountants
Firm Registration Number: 018825



Place: Secunderabad
Dated: 23rd July 2022


(Naveen Lohia)
Partner
M.No. 214548

ICAI UDIN: 22214548ANMHN01399