

V. N. DEODHAR & CO.

Company Secretaries

V.N.DEODHAR

B.Com (Hons), B.A.LL.B. (Gen.) F.C.S.

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REPORT OF SCRUTINIZER ON POSTAL BALLOT THROUGH E-VOTING PROCESS OF WALCHANDNAGAR INDUSTRIES LIMITED

To
The Chairman,
Walchandnagar Industries Limited
3, Walchand Terraces,
Tardeo Road,
Mumbai-400 034.

Corporate Identity Number (CIN) : L74999MH1908PLC000291

I, V. N. Deodhar, proprietor of M/s V. N. Deodhar & Co., Company Secretaries having office at 4/3, Radha, 1st Floor, Shastri Hall, Grant Road (West), Mumbai 400007 was appointed as Scrutinizer for the purpose of scrutinizing the E-voting process in Postal Ballot in a fair and transparent manner for the resolutions to be passed by Postal Ballot of Walchandnagar Industries Limited and ascertaining the requisite majority on E-voting in Postal Ballot carried out as per Sections 108, 110 & other applicable provisions of the Companies Act, 2013 ("the Act") read with the Companies (Management and Administration) Rules, 2014 and in accordance with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company sought approval of Members to the Resolutions via Postal Ballot through E- Voting Process:

1. The E-voting period commenced at 9.00 a.m. on Saturday, 27th May, 2023 and ended at 5.00 p.m. on Sunday, 25th June, 2023. The E-voting module was disabled for voting thereafter.
2. Voting rights were on the paid-up value of shares registered in the name of the member as on the Cut Off date i.e. 19th May, 2023.



3. The Shareholders holding shares as on the “Cut Off” date i.e. 19th May, 2023 were entitled to vote on the proposed 2 (Two) Resolutions as mentioned in the Notice of the Postal Ballot.
4. The votes cast through Remote E-voting were unblocked in the presence of two witnesses, namely, CA. Hrushikesh V. Deodhar and Mr. Ajit Ukidwe, who acted as witnesses and who are not in employment of the Company.
5. Thereafter I as scrutinizer duly compiled the details of Remote E-voting done by the members. The votes cast by the Promoter Group Companies were not considered as they are related parties.

We Submit our Report as Under:

The result of E- Voting for Special Resolution No.1 to 2 is as under:

RESOLUTION No.1

1. **To consider and approve the Re-appointment of Mr. Chirag C. Doshi, as Managing Director & Chief Executive Officer of the Company for a period of 3 years w.e.f. April 01, 2023 and to approve his remuneration.**

Manner of voting	Votes in favour of the Resolution		Votes against the Resolution		Total valid votes cast
	Nos.	%	Nos.	%	Nos.
Total Votes through remote e- voting	232523	96.41	8659	3.59	241182

RESOLUTION No.2

2. **To consider and approve Resolution for continuous appointment of Mr. Chakor L. Doshi, Chairman of the company as a Director in the company after completion of 75 years of age.**

Manner of voting	Votes in favour of the Resolution		Votes against the Resolution		Total valid votes cast
	Nos.	%	Nos.	%	Nos.
Total Votes through remote e- voting	231519	96.14	9293	3.86	240812



Both the Special resolutions mentioned in the notice of Postal Ballot dated 26th May, 2023 stand passed under Remote E-voting with the requisite majority.

**For V.N. DEODHAR & Co.,
COMPANY SECRETARIES**



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**V. N. DEODHAR
PROP.
FCS NO.1880
C.P. No. 898
PR No : 724/2020**

**UDIN: F001880E000498057
Place : Mumbai
Dated: 25th June, 2023**

Witnesses:

A handwritten signature in black ink, appearing to read "Hrushikesh V. Deodhar".

(HRUSHIKESH V. DEODHAR)

A handwritten signature in black ink, appearing to read "A. Ukidwe".

(AJIT UKIDWE)