

June 28, 2021

To
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai — 400001

Scrip code / Scrip ID: 542770/ALPHALOGIC

Sub: Outcome of Board Meeting.

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), we would like to inform you that a meeting of Board of Directors of the company was held today to review the operations of the Company, general corporate matters and to consider and transact the following:

1. Approve the Audited Financials (Standalone & Consolidated) for the half year and year ended March 31, 2021.
2. Subject to approval by Shareholders of the Company, the Authorized Share Capital of the Company be increased from Rs. 3,00,00,000/- (Rupees Three Crores only) divided into 30,00,000 Equity Shares of Rs. 10/- each to Rs. 10,40,00,000/- (Rupees Ten Crore Forty Lakhs only) divided into 1,04,00,000 Equity Shares of Rs.10/- each and consequent amendment to Clause V of the Memorandum of Association.
3. Recommendation of issuance of fully paid up Bonus Share in the ratio of 27:10 i.e. 27 (Twenty-Seven) Equity Share for every 10 (Ten) fully paid up Equity Shares of Rs 10/- each, subject to approval of the shareholders of the Company. The Company will inform in due course, the "Record Date" for determining shareholders entitled to receive Bonus Shares.
The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as "**Annexure A**"
4. Subject to approval by Shareholders of the Company approve alteration of Object Clause of Memorandum of Association (MOA).
5. To Give Authority to Make Loans, Give Security or Provide Corporate Guarantee Under Section 185 of the Companies Act, 2013.
6. Unanimously Approve Material Related Party Transactions.
7. Approve change in designation of Mr. Vedant Goel (DIN: 08290832) from Executive Director to Non-Executive Director of the Company w.e.f 28th June 2021.

8. Approval of notice for calling of Third (03rd) Annual General Meeting (AGM) of the company for the financial year ended on March 31, 2021 and decided to convene 03rd AGM on 30th July, 2021 on Friday at 4:00 p.m. through VC/OAVM Facility.
9. Board has fixed the cut off and book closure dates with respect to its upcoming Third (03rd) AGM in the manner as prescribed and attached herewith in “**Annexure B**”
10. The Board of Directors has appointed Mr. Anand Acharya [Membership no. ACS 61510; CP Number: 23001] proprietor of Anand Acharya & Associates, Practicing Company Secretaries as a Scrutinizer to scrutinize the voting at the AGM (will be held through VC/OAVM means) and remote e-voting process in a fair and transparent manner.

The meeting of the Board of Directors commenced at 05:00 P.M. and concluded at 06:15 P.M.

This is for your information and record.

Thanking You.

Yours faithfully,

For **AlphaLogic Techsys Limited**


Prashal Pandey
Company Secretary &
Compliance Officer



Enclosures: -

Annexure-A Details regarding Bonus issue.

Annexure-B Regarding cut-off and book closure dates

Annexure-A

Details required for Issue of Bonus Share as per Regulation 30 of SEBI (LODR) Regulations, 2015.

Whether bonus is out of free reserves created out of profits or share premium account;	The Bonus Equity Shares will be issued out of the permissible reserves (Free Reserves and/ or Securities Premium Account and / or Capital Redemption Reserve Account) of the Company available as on March 31, 2021.
Bonus Ratio	27:10 i.e. 27 (Twenty-Seven) Equity Share of Rs. 10/- each for every 10 (Ten) Equity Shares held as on the Record Date. The Record date will be announced in due course.
Details of Share Capital - Pre and Post Bonus Issue	The Pre-Bonus paid up Share capital is Rs. 2,77,59,700/- (Rupees Two Crore Seventy-Seven Lakh Fifty-Nine Thousand Seven Hundred Only) divided into 27,75,970 (Twenty-Seven Lakh Seventy-Five Thousand Nine Hundred Seventy Only) equity shares of Rs.10/- (Rupees Ten only) each. The Post Bonus paid up Share Capital shall be Rs. 10,27,10,890/- divided into 1,02,71,089 equity shares of Rs.10/- (Rupees Ten only) each.
Free reserves and/ or share premium required for implementing the bonus issue.	Rs. 7,49,51,190/- will be utilized for implementation of Bonus Issue.
Free reserves and/ or share premium available for capitalization and the date as on which such balance is available;	As on March 31, 2021: Free Reserves - Rs. 2,77,88,813 /- Securities Premium Account - Rs.5,22,93,000/-
Whether the aforesaid figures are audited	Yes
Estimated date by which such Bonus Shares would be Credited/Dispatched	Within 60 days from the date of the Board approval.

Annexure-B

Cut-off Date for E-Voting:

Particulars	Date	Day	Purpose
Cut-off date for E-voting	23rd July, 2021	Friday	To decide the entitlement of members for Remote e-voting whose name appears in the Register of Members/ list of Beneficiaries received from the depositories on the end of Friday, July 23 rd , 2021

Book Closure Dates:

Name of the Stock Exchange	Type of Securities	Paid up Capital (IN INR)	Book Closure		Purpose
			From	To	
Bombay Stock Exchange (BSE)	Equity Shares	27,75,970 Equity Shares of Rs 10/- Face INR 2,77,59,700 Value	24 th July, 2021	30 th July, 2021	03 rd Annual General Meeting to be held on 30 th July, 2021

The company would be availing e-voting facility from National Securities Depository Limited (NSDL). The details pursuant to the provisions of section 108 of the companies act, 2013 read with the relevant rules and other information are prescribed hereunder:

Day, Date and time of AGM	Friday, 30 th July, 2021 at 04:00 P.M.
Mode of AGM	Through Video Conferencing
Day, Date and Time for Remote e-voting	From: 25th July, 2021. 09:00 A.M. To: 29th July, 2021. 05:00 P.M.
Remote e-voting shall not be allowed beyond 5:00 P.M. on 29 th July, 2021	



Ref. :

Date : 28-06-2021

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 (as amended)

TO THE BOARD OF DIRECTORS OF ALPHALOGIC TECHSYS LIMITED

Opinion

We have audited the accompanying Statement of Standalone Financial Statements of **ALPHALOGIC TECHSYS LIMITED** (the "Company"), for the half year and year ended March 31, 2021 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a. Is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b. Gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the half year and year ended March 31, 2021

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



Emphasis of Matter

The outbreak of COVID-19 and resultant lockdown/restrictions affected business activities globally. The pandemic could be a major risk going forward as key clients across the US and India may cut costs due to prolonged economic impact.

Our profitability may be negatively impacted if we are unable to eliminate fixed or committed costs in line with reduced demand. Additionally, any sudden change in demand may impact utilization in the short term thereby impacting margins

Many of our clients' business operations have been negatively impacted due to the economic downturn - resulting in postponement, termination, suspension of some ongoing projects with us which may result in reduced demand for our services and solutions.

The uncertainty in demand as our clients deal with a prolonged economic impact of COVID-19 may cause us to implement severe cost control measures including reduction in employee costs. This could result in increased attrition of employees and/or a higher expenditure on recruitment and subcontracting services, thereby impacting our profitability.

Management's Responsibilities for the Standalone Financial Results

This Statement, is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited Interim condensed standalone financial statements for the year ended March 31, 2021. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standards as prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.



Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.



- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in

- (i) Planning the scope of our audit work and in evaluating the results of our work; and
- (ii) To evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The statement includes the results for the half year ended March 31, 2021 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto six months ended September 30, 2020 which were reviewed by us.

**For PATKI & SOMAN
Chartered Accountants
Firm Reg. No.107830W**



S S Kulkarni

**SHRIPAD S. KULKARNI
(PARTNER)**

M. No. 121287

UDIN : 21121287AAAAPL6836

Place: Pune

Date: 28-06-2021

Standalone Balance Sheet
As at 31.03.2021
All amounts in Rs. Lakhs unless otherwise stated

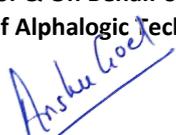
Particulars		STANDALONE		
		As on March 31, 2021 Amount Rs. (Audited)	For the Half Year Ended September 30, 2020 Amount Rs. (Audited)	As on March 31, 2020 Amount Rs. (Audited)
EQUITY AND LIABILITIES				
1) Shareholders' Funds				
(a) Share Capital	2	277.60	277.60	277.60
(b) Reserves & Surplus	3	800.82	766.37	741.54
		1,078.42	1,043.97	1,019.14
2) Non Current Liabilities				
(a) Deferred Tax Liabilities (Net)	4	0.36	0.13	0.45
		0.36	0.13	0.45
3) Current Liabilities				
(a) Short Term Borrowings	5	171.14	318.44	243.14
(b) Trade Payables	6			
(i) Total Outstanding Dues of Micro Enterprises and Small Enterprises				
(ii) Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises		2.86	21.62	5.42
(c) Other Current Liabilities	7	2.30	0.16	4.51
(d) Short Term Provisions	8	-	80.12	127.76
		265.59	420.35	380.84
TOTAL		1,344.37	1,464.45	1,400.43
ASSETS				
1) Non Current Assets				
(a) Property, Plant & Equipments				
i) Tangible Assets	9	9.06	10.60	12.20
(b) Non-Current Investment	10	999.27	947.98	908.29
		1,008.33	958.58	920.49
2) Current Assets				
(a) Short term loans & advances	11	301.17	436.56	391.23
(b) Trade Receivables	12	20.08	47.76	70.98
(c) Cash and Bank Balances	13	0.54	0.52	0.61
(d) Inventory		-	-	-
(e) Other Current Assets	14	14.26	21.03	17.11
		336.04	505.86	479.93
TOTAL		1,344.37	1,464.45	1,400.43

For & On Behalf of Board of Directors
Of Alphalogic Techsys Limited

Anshu Goel
MD & CFO
DIN: 08290775


**Standalone Statement of Profit of Loss
 For the year ended 31.03.2021**
All amounts in Rs. Lakhs unless otherwise stated

Particulars	Note No.	STANDALONE			
		For the Year ended, March 31, 2021	For the Half Year Ended March 31, 2021 Amount (In Lakhs) (Audited)	For the Half Year Ended September 30, 2020 Amount (In Lakhs) (Audited)	For the Period Ended March 31, 2020
Revenue From Operations	14	180.27	99.86	80.41	468.10
Other Income	15	127.33	68.01	59.31	79.12
Total Revenue		307.60	167.88	139.72	547.23
Expenditure					
Outsourcing Expenses	16	85.93	45.06	40.87	125.53
Cost of Goods Sold		-	-	-	-
Employee Benefit Expenses	17	36.40	11.45	24.94	80.08
Finance Cost	18	39.26	21.36	17.91	16.88
Depreciation and Amortisation Expenses	19	3.57	1.56	2.02	2.16
Other Expenses	20	59.12	37.52	21.60	57.73
Total Expenditure		224.29	116.94	107.34	282.38
Exceptional Items		-	-	-	-
Profit/(Loss) Before Tax		83.31	50.93	32.38	264.85
Tax Expense:					
Tax Expense for Current Year	21	23.56	16.26	7.30	63.74
Short/(Excess) Provision of Earlier Year		-0.10	-0.67	0.57	0.10
Deferred Tax	22	0.57	0.89	-0.32	-
Net Current Tax Expenses		24.03	16.48	7.55	63.84
Profit/(Loss) for the Year		59.28	34.44	24.83	201.01
Earnings Per Share (In Rs)					
Equity Shares of Par Value Rs. 10 Each					
-Basic		2.64	2.50	0.89	9.88
-Diluted		2.64	2.50	0.89	9.88
Face Value Per Share (In Rs)		10.00	10.00	10.00	10.00

**For & On Behalf of Board of Directors
 Of Alphalogic Techsys Limited**

Anshu Goel
 MD & CFO
 DIN: 08290775


text here

Standalone Statement of Cash Flows
(Figures in Rupees Lakhs)

Particulars	STANDALONE		
	For the Half Year ended September 30, 2020	Year ended 31st March, 2020	Year ended 31st March, 2021
A) Cash Flow From Operating Activities :			
Net Profit before tax	32.38	264.84	83.31
Adjustment for :			
Depreciation	2.02	2.16	3.57
Interest Paid	17.91	16.88	39.26
Interest Income	-59.31	-79.12	-127.24
Short Term Gains from Equities	0.00	0.00	-0.09
Operating profit before working capital changes	-7.00	204.75	-1.18
Changes in Working Capital			
(Increase)/Decrease in Short Term Loans & Advances	6.18	-221.22	215.34
Increase/(Decrease) in Trade Payables	17.30	3.65	-2.57
Increase/(Decrease) in Other Current Liabilities	-5.00	3.52	-2.21
(Increase)/Decrease in Trade Receivables	23.21	-70.98	50.90
(Increase)/Decrease in Other Current Assets	-3.91	-17.11	2.85
Increase/(Decrease) in Short Term Provisions	2.76	-4.81	-62.03
Short / (Excess) Provision of Earlier Year			-0.57
Cash generated from operations	33.55	-102.20	200.54
Foreign Exchange Gain / (Loss)		0.00	
Less:- Income Taxes paid	-11.53	-65.68	34.43
Cash Flow Before Extraordinary Item	22.03	-167.88	234.97
Extraordinary Items			
Net cash flow from operating activities	22.03	-167.88	234.97
B) Cash Flow From Investing Activities :			
(Purchase)/Sale of Fixed Assets	-0.42	-7.88	-0.42
Investment Redeemed/(Made) during the year	-39.69	-603.73	-90.98
Interest Income	59.31	79.12	127.24
Loans Given	-98.70	-45.00	-159.70
Short Term Gains from Equities	0.00	0.00	0.09
Interest Paid	0.00	0.00	0.00
Net cash flow from investing activities	-79.50	-577.49	-123.78
C) Cash Flow From Financing Activities :			
Increase/(Decrease) in Long Term Borrowings			
Increase/(Decrease) in Short Term Borrowings	75.30	121.94	-72.00
Issue of Equity Shares		596.53	0.00
Interest Paid	-17.91	-16.88	-39.26
Net cash flow from financing activities	57.39	701.60	-111.26
Net Increase/(Decrease) In Cash & Cash Equivalents	-0.09	-43.77	-0.07
Cash equivalents at the beginning of the Period	0.61	44.38	0.61
Cash equivalents at the end of the Period	0.52	0.61	0.54

 For & On Behalf of Board of Directors
 Of Alphalogic Techsys Limited

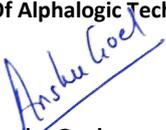


 Anshu Goel
 MD & CFO
 DIN: 08290775


Notes to Financial Results:

- 1) The above standalone financial results for the half year and year ended March 31, 2021 have been reviewed by the Audit Committee at its meeting held on June 28,2021 and approved by the Board of Directors at their meeting held on June 28,2021.
- 2) The Audited Financial Statements are prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 and the rules made thereunder and in the format as prescribed under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The financial information presented above is extracted from and is harmonized to conform with the Audited financial statements.
- 3) The Statutory Auditors have audited the Financial Results for the year ended 31-3-2021.
- 4) The Audited Financial Results of the Company are available on Company's website i.e. www.alphalogicinc.com and also on the website of BSE Limited, www.bseindia.com, where the Shares of the Company are listed.
- 5) The Figures for six months ended 31-March-2021 have been arrived at after deducting figures for the half year ended 30-September-2020 from the figures of Year ended 31-March-2021.
- 6) The outbreak of COVID-19 and resultant lockdown/restrictions affected business activities globally. The pandemic could be a major risk going forward as key clients across the US and India may cut costs due to prolonged economic impact. Our profitability may be negatively impacted if we are unable to eliminate fixed or committed costs in line with reduced demand. Additionally, any sudden change in demand may impact utilization in the short term thereby impacting margins. Many of our clients' business operations have been negatively impacted due to the economic downturn - resulting in postponement, termination, suspension of some ongoing projects with us which may result in reduced demand for our services and solutions. The uncertainty in demand as our clients deal with a prolonged economic impact of Covid-19 may cause us to implement severe cost control measures including reduction in employee costs. This could result in increased attrition of employees and/or a higher expenditure on recruitment and subcontracting services, thereby impacting our profitability.
- 7) Previous years' / periods' figures have been regrouped, reclassified, reworked wherever necessary.

**For & On Behalf of Board of Directors
Of Alphalogic Techsys Limited**


Anshu Goel

MD & CFO
DIN : 08290775
Date: 28-June-2021
Place: Pune





Ref. :

Date : 28-06-2021

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 (as amended)

TO THE BOARD OF DIRECTORS OF ALPHALOGIC TECHSYS LIMITED

Opinion

We have audited the accompanying consolidated annual financial statements ("the Statement") of **ALPHALOGIC TECHSYS LIMITED** (the "Company") and its subsidiaries (the Company and its subsidiaries together referred to as "the Group"), for the half year and year ended March 31, 2021 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- Is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- Gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the half year and year ended March 31, 2021.

Basis for Opinion

We conducted our audit of the consolidated annual financial statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



Emphasis of Matter

The outbreak of COVID-19 and resultant lockdown/restrictions affected business activities globally. The pandemic could be a major risk going forward as key clients across the US and India may cut costs due to prolonged economic impact.

Our profitability may be negatively impacted if we are unable to eliminate fixed or committed costs in line with reduced demand. Additionally, any sudden change in demand may impact utilization in the short term thereby impacting margins

Many of our clients' business operations have been negatively impacted due to the economic downturn - resulting in postponement, termination, suspension of some ongoing projects with us which may result in reduced demand for our services and solutions.

The uncertainty in demand as our clients deal with a prolonged economic impact of COVID-19 may cause us to implement severe cost control measures including reduction in employee costs. This could result in increased attrition of employees and/or a higher expenditure on recruitment and subcontracting services, thereby impacting our profitability.

Management's Responsibilities for the Consolidated Financial Statements

This Statement, is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited Interim condensed Consolidated financial statements for the year ended March 31, 2021. The Company's Board of Directors are responsible for the preparation and presentation of the Consolidated financial statements that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standards as prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial statements that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Consolidated financial statements, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.



Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated financial statements as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated financial statements, including the disclosures, and whether the Consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



- Obtain sufficient appropriate audit evidence regarding the Consolidated financial statements of the Company to express an opinion on the Consolidated financial statements.

Materiality is the magnitude of misstatements in the Consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in

- (i) Planning the scope of our audit work and in evaluating the results of our work; and
- (ii) To evaluate the effect of any identified misstatements in the Consolidated financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The statement includes the results for the half year ended March 31, 2021 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto six months ended September 30, 2020 which were reviewed by us.

For PATKI & SOMAN
Chartered Accountants
(Firm's Registration No.107830W)

S S Kulkarni

Shripad S. Kulkarni
Partner

Membership No. 121287

UDIN: 21121287AAAAPK3111

Place: Pune

Date: 28-06-2021



Consolidated Balance Sheet
 As at 31.03.2021

All amounts in Rs. Lakhs unless otherwise stated

Particulars	CONSOLIDATED			STANDALONE		
	As on March 31, 2021 Amount Rs. (Audited)	For the Half Year ended September 30, 2020 Amount Rs. (Audited)	As on March 31, 2020 Amount Rs. (Audited)	As on March 31, 2021 Amount Rs. (Audited)	For the Half Year Ended September 30, 2020 Amount Rs. (Audited)	As on March 31, 2020 Amount Rs. (Audited)
EQUITY AND LIABILITIES						
1) Shareholders' Funds						
(a) Share Capital	277.60	277.60	277.60	277.60	277.60	277.60
(b) Reserves & Surplus	810.92	766.37	741.54	800.82	766.37	741.54
(c) Minority Interest	-	-	-	-	-	-
	1,088.52	1,043.97	1,019.14	1,078.42	1,043.97	1,019.14
2) Non Current Liabilities						
(a) Deferred Tax Liabilities (Net)	0.41	0.13	0.45	0.36	0.13	0.45
	0.41	0.13	0.45	0.36	0.13	0.45
3) Current Liabilities						
(a) Short Term Borrowings	226.89	318.44	243.14	171.14	318.44	243.14
(b) Trade Payables						
(i) Total Outstanding Dues of Micro Enterprises and Small Enterprises	-	-	-	-	-	-
(ii) Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	3.74	21.62	5.42	2.86	21.62	5.42
(c) Other Current Liabilities	3.49	0.16	4.51	2.30	0.16	4.51
(d) Short Term Provisions	93.26	80.12	127.76	-	80.12	127.76
	327.38	420.35	380.84	265.59	420.35	380.84
TOTAL	1,416.31	1,464.45	1,400.43	1,344.37	1,464.45	1,400.43
ASSETS						
1) Non Current Assets						
(a) Property, Plant & Equipments						
i) Tangible Assets	9.68	10.60	12.20	9.06	10.60	12.20
(b) Non-Current Investment	989.20	947.98	908.29	999.27	947.98	908.29
	998.87	958.58	920.49	1,008.33	958.58	920.49
2) Current Assets						
(a) Short term loans & advances	378.40	436.56	391.23	301.17	436.56	391.23
(b) Trade Receivables	21.78	47.76	70.98	20.08	47.76	70.98
(c) Cash and Bank Balances	2.99	0.52	0.61	0.54	0.52	0.61
(d) Inventory	-	-	-	-	-	-
(e) Other Current Assets	14.26	21.03	17.11	14.26	21.03	17.11
	417.43	505.86	479.93	336.04	505.86	479.93
TOTAL	1,416.31	1,464.45	1,400.43	1,344.37	1,464.45	1,400.43

 For & On Behalf of Board of Directors
 Of Alphalogic Techsys Limited

 Anshu Goel
 MD & CFO
 DIN: 08290775


Consolidated Statement of Profit of Loss
For the year ended 31.03.2021
All amounts in Rs. Lakhs unless otherwise stated

Particulars	Note No.	CONSOLIDATED				STANDALONE			
		For the Period Ended March 31, 2021	For the Half Year Ended March 31, 2021 Amount (In Lakhs) (Audited)	For the Half Year Ended September 30, 2020 Amount (In Lakhs) (Audited)	For the Period Ended March 31, 2020	For the Year ended, March 31, 2021	For the Half Year Ended March 31, 2021 Amount (In Lakhs) (Audited)	For the Half Year Ended September 30, 2020 Amount (In Lakhs) (Audited)	For the Period Ended March 31, 2020
Revenue From Operations	14	547.82	467.41	80.41	468.10	180.27	99.86	80.41	468.10
Other Income	15	128.41	69.10	59.31	79.12	127.33	68.01	59.31	79.12
Total Revenue		676.25	536.52	139.72	547.22	307.60	167.88	139.72	547.23
Expenditure									
Outsourcing Expenses	16	129.14	88.26	40.87	125.53	85.93	45.06	40.87	125.53
Cost of Goods Sold		297.60	297.60	-	-	-	-	-	-
Employee Benefit Expenses	17	42.40	17.46	24.94	80.08	36.40	11.45	24.94	80.08
Finance Cost	18	45.53	27.62	17.91	16.88	39.26	21.36	17.91	16.88
Depreciation and Amortisation Expenses	19	3.66	1.64	2.02	2.16	3.57	1.56	2.02	2.16
Other Expenses	20	61.20	39.60	21.60	57.73	59.12	37.52	21.60	57.73
Total Expenditure		579.52	472.18	107.35	282.38	224.29	116.94	107.34	282.38
Exceptional Items		-	-	-	-	-	-	-	-
Profit/(Loss) Before Tax		96.72	64.35	32.38	264.84	83.31	50.93	32.38	264.85
Tax Expense:									
Tax Expense for Current Year	21	26.78	19.48	7.30	63.74	23.56	16.26	7.30	63.74
Short/(Excess) Provision of Earlier Year		0.57	-	0.57	0.10	-0.10	-0.67	0.57	0.10
Deferred Tax	22	-0.05	0.27	-0.32	-	0.57	0.89	-0.32	-
Net Current Tax Expenses		27.30	19.76	7.55	63.84	24.03	16.48	7.55	63.84
Profit/(Loss) for the Year		69.42	44.59	24.83	201.00	59.28	34.44	24.83	201.01
Earnings Per Share (In Rs)									
Equity Shares of Par Value Rs. 10 Each									
-Basic		2.50	1.61	0.89	9.88	2.64	2.50	0.89	9.88
-Diluted		2.50	1.61	0.89	9.88	2.64	2.50	0.89	9.88
Face Value Per Share (In Rs)		10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00

 For & On Behalf of Board of Directors
 Of Alphalogic Techsys Limited


 Anshu Goel
 MD & CFO
 DIN: 08290775


Consolidated Statement of Cash Flows

Particulars	CONSOLIDATED			STANDALONE	
	Year ended 31st March, 2021	For the Half Year ended March 31, 2021	For the Half Year ended September 30, 2020	Year ended 31st March, 2020	Year ended 31st March, 2021
A) Cash Flow From Operating Activities :					
Net Profit before tax	96.71	64.33	32.38	264.84	83.31
Adjustment for :					
Depreciation	3.66	1.64	2.02	2.16	3.57
Interest Paid	45.44	27.53	17.91	16.88	39.26
Interest Income	-128.33	-69.02	-59.31	-79.12	-127.24
Short Term Gains from Equities	-0.09	-0.09	0.00	0.00	-0.09
Operating profit before working capital changes	17.40	24.40	-7.00	204.75	-1.18
Changes in Working Capital					
(Increase)/Decrease in Short Term Loans & Advances	215.34	209.16	6.18	-221.22	215.34
Increase/(Decrease) in Trade Payables	-1.68	-18.98	17.30	3.65	-2.57
Increase/(Decrease) in Other Current Liabilities	-1.02	3.98	-5.00	3.52	-2.21
(Increase)/Decrease in Trade Receivables	49.20	25.99	23.21	-70.98	50.90
(Increase)/Decrease in Other Current Assets	2.85	6.76	-3.91	-17.11	2.85
Increase/(Decrease) in Short Term Provisions	-61.29	-64.05	2.76	-4.81	-62.03
Short / (Excess) Provision of Earlier Year	-0.57	-0.57			-0.57
Cash generated from operations	220.24	186.69	33.55	-102.20	200.54
Foreign Exchange Gain / (Loss)	-0.03	-0.03		0.00	
Less:- Income Taxes paid	32.13	43.65	-11.53	-65.68	34.43
Cash Flow Before Extraordinary Item	252.34	230.31	22.03	-167.88	234.97
Extraordinary Items	-	-	-	-	-
Net cash flow from operating activities	252.34	230.31	22.03	-167.88	234.97
B) Cash Flow From Investing Activities :					
(Purchase)/Sale of Fixed Assets	-1.13	-0.71	-0.42	-7.88	-0.42
Investment Redeemed/(Made) during the year	-25.16	14.53	-39.69	-603.73	-90.98
Interest Income	128.33	69.02	59.31	79.12	127.24
Loans Given	-234.64	-135.94	-98.70	-45.00	-159.70
Short Term Gains from Equities	0.09	0.09	0.00	0.00	0.09
Interest Paid	-6.18	-6.18	0.00	0.00	0.00
Net cash flow from investing activities	-138.69	-59.19	-79.50	-577.49	-123.78
C) Cash Flow From Financing Activities :					
Increase/(Decrease) in Long Term Borrowings					
Increase/(Decrease) in Short Term Borrowings	-72.00	-147.30	75.30	121.94	-72.00
Issue of Equity Shares				596.53	0.00
Interest Paid	-39.26	-21.36	-17.91	-16.88	-39.26
Net cash flow from financing activities	-111.26	-168.66	57.39	701.60	-111.26
Net Increase/(Decrease) In Cash & Cash Equivalents	2.38	2.48	-0.09	-43.77	-0.07
Cash equivalents at the beginning of the Period	0.61	0.52	0.61	44.38	0.61
Cash equivalents at the end of the Period	2.99	2.99	0.52	0.61	0.54

For & On Behalf of Board of Directors
 Of Alphalogic Techsys Limited

Anshu Goel
 Anshu Goel
 MD & CFO
 DIN: 08290775

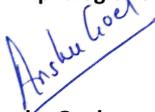


Notes to Financial Results:

- 1) The above consolidated financial results for the half year and year ended March 31, 2021 have been reviewed by the Audit Committee at its meeting held on June 28,2021 and approved by the Board of Directors at their meeting held on June 28,2021.
- 2) The Audited Financial Statements are prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 and the rules made thereunder and in the format as prescribed under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The financial information presented above is extracted from and is harmonized to conform with the Audited financial statements.
- 3) The Statutory Auditors have audited the Financial Results for the year ended 31-3-2021.
- 4) The Audited Financial Results of the Company are available on Company's website i.e. www.alphalogicinc.com and also on the website of BSE Limited, www.bseindia.com, where the Shares of the Company are listed.
- 5) The Figures for six months ended 31-March-2021 have been arrived at after deducting figures for the half year ended 30-September-2020 from the figures of Year ended 31-March-2021.
- 6) The outbreak of COVID-19 and resultant lockdown/restrictions affected business activities globally. The pandemic could be a major risk going forward as key clients across the US and India may cut costs due to prolonged economic impact. Our profitability may be negatively impacted if we are unable to eliminate fixed or committed costs in line with reduced demand. Additionally, any sudden change in demand may impact utilization in the short term thereby impacting margins. Many of our clients' business operations have been negatively impacted due to the economic downturn - resulting in postponement, termination, suspension of some ongoing projects with us which may result in reduced demand for our services and solutions. The uncertainty in demand as our clients deal with a prolonged economic impact of Covid-19 may cause us to implement severe cost control measures including reduction in employee costs. This could result in increased attrition of employees and/or a higher expenditure on recruitment and subcontracting services, thereby impacting our profitability.
- 7) Previous years' / periods' figures have been regrouped, reclassified, reworked wherever necessary.

**For & On Behalf of Board of Directors
Of Alphalogic Techsys Limited**

Type text here


Anshu Goel
MD & CFO
DIN : 08290775
Date: 28-June-2021
Place: Pune



June 28, 2021

To
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai — 400001

Scrip code / Scrip ID: 542770/ALPHALOGIC

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing obligation & Disclosure Requirements) Regulation, 2015.

Dear Sir/Madam,

In accordance with Regulation 33(3)(d) of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015, we hereby declare that M/s Patki & Soman., Chartered Accountant (Firm Registration No.107830W), Statutory Auditor of the Company have issued an Auditor's report with Unmodified Opinion on Standalone and Consolidated Audited financial results of the company for the half year and year ended on 31st March, 2021 approved at the Board Meeting held on 28th June, 2021.

Kindly take it on record and acknowledge the receipt of same.

Thanking You.

Yours faithfully,

For **Alphalogic Techsys Limited**


Anshu Goel
Managing Director
DIN: 08290775

