



Date: May26, 2023

To

**Listing Compliance Department**  
**M/s. BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001  
**Scrip code: 532850**

**Listing Compliance Department**  
**M/s. National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai 400 051  
**Scrip Symbol: MICEL**

Dear Sir/Madam,

**Sub: Disclosure of Related Party Transactions for the half year ended March 31, 2023:**

In Compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the details on Related Party Transactions for the half year ended March 31, 2023, prepared in accordance with the format specified by SEBI vide circular SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021.

Request you to take the same on record.

Thanking you  
for **MIC Electronics Limited**

**Mr. Kaushik Yalamanchili**  
Managing Director



Encl: A/a.

# MIC Electronics Limited

ISO 9001:2008 ISO 14001:2004 Certified Company



## Disclosure of Related Party Transactions for the half year ended March 31, 2023

(Amount in Rs Lakhs)

Sl No	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (See Note 5)	Value of the related party transaction as approved by the audit committee (See Note 6a)	Value of transaction during the reporting period (See Note 6b)	In case monies are due to either party as a result of the transaction (See Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (See Note 7)	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
1	MIC Electronics Limited		Mr Kaushik Yalamanchili		KMP	Remuneration	12.00	12.00	-	-	-	-	-	-	-	-	
2			Mr Muralikrishnan M S			Remuneration	7.50	7.50	-	-	-	-	-	-	-	-	-
3			Mr Srikanth Reddy Kolli*			Remuneration & Conveyance	6.82	6.82	-	-	-	-	-	-	-	-	-
4			Mr Sivanand M S**			Remuneration & Conveyance	2.05	2.05	-	-	-	-	-	-	-	-	-
5			Bikewo Green Tech Pvt Ltd		51% Subsidiary	Purchases	238.96	-	-	-	-	-	-	-	-	-	-
	Receivables	58.37	-	-	-	-		-	-	-	-	-	-	-	-		
	Advances	160.86	-	-	-	-		-	-	-	Advance	-	Short term	-	-		
	Sales	238.96	-	-	-	-		-	-	-	-	-	-	-	-		

\* Resigned as Company Secretary & Compliance Officer w.e.f. Feb 14, 2023.

\*\* Appointed as Company Secretary & Compliance Officer w.e.f. Feb 14, 2023

CIN: L31909TG1988PLC008652

Regd. Office: Plot No. 192/B, Phase-II, IDA, Cherlapally, Hyderabad, Rangareddi, Telangana – 500051.  
Telephone No's: +91 40 27122222; +91 40 27133333; Website: www.mic.co.in; Email id: info@mic.co.in.