

Celebrity Fashions Limited

27th August, 2019

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001 Scrip Code - 532695

National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1 G Block, Bandra-Kurla Complex, Bandra (East), Mumbai- 400051 NSE Symbol: CELEBRITY

Dear Sir/ Madam,

Sub: Updates - Intimation on Sale of property

Ref.: Our letter dt. 22nd August, 2019

In continuation to our letter dt.22nd August, 2019 on sale of immovable property of our Company, we wish to inform that as stipulated in the restructuring package sanctioned by the Company's Banker State Bank of India for the revival of the Company in November 2012, the Company has sought the approval of the shareholders vide Special resolution dated 14th February, 2017 for the sale of its immovable property at 107A,G.S.T Road, Chrompet, Chennai - 600044.

Subsequently the sale has been concluded on 21st August, 2019 which is well within the stipulated time frame of March 2020 and the proceeds realised has been utilised towards settlement of term loans in full.

We wish to confirm that as of today all commitments with respect to term loans have been honoured in full and closed.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,

For CELEBRITY FASHIONS LIMITED

Vidyuth Rajagopal Managing Director (DIN: 07578471) CHENNAI CHENNA