



ARCHIDPLY INDUSTRIES LTD.

Corp. Office : 2/9, 1st Floor, W.H.S. Kirti Nagar, New Delhi-110015 (India)
Ph : 011 - 45642555, 45530828, 42665112 Email : corporate@archidply.com

July 27, 2022

**The General Manager
Department of Corporate Services
BSE Limited
25th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai – 400001**

Scrip Code: 532994

Dear Sir,

Sub: Clarification regarding Financial Results

Ref: Discrepancy: Cash Flow Statement for Consolidated Results not Received in Pdf.

This is with reference to the captioned subject, we would like to states that there was some error at the time of filing of Outcome of Board meeting, Company inadvertently missed out to enclose Consolidated Statement of Cash Flow for the quarter and year ended on 31st March 2022. A revised consolidated audited financial result is enclosed for your kind information, record and appropriate dissemination.

We acknowledge the observations of the exchange and admit that the same happened due to the inadvertence on the part of the Company.

We would also like to mention here that the Company has always been the most compliant in following all the SEBI (LODR) Regulations, 2015 Compliances and will always maintain the same.

We would also like to submit that we confirm and undertake that same type of mistakes shall not occur in future and we will be more vigilant in future.

For Archidply Industries Limited

For ARCHIDPLY INDUSTRIES LTD.

Atul Krishna Pandey
Company Secretary

Encl: as above

ARCHIDPLY INDUSTRIES LIMITED

Registered office Plot no. 7, Sector - 9, Integrated Industrial Estate, SIDCUL,
Pant Nagar, Rudrapur, Udham Singh Nagar - 263153, Uttarakhand

website :www.archidply.com email: info@archidply.com

CIN : L85110UR1995 PLC008627

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31.03.2022		
Particulars	Consolidated	
	3 Months ended	Year ended
	31.03.2022	31.03.2022
	Audited	Audited
1. Income		
a. Revenue from operations	9,457.69	30,628.33
b. Other Income	33.02	84.23
Total Income (1)	9,490.71	30,712.56
2. Expenditure		
a. Cost of materials consumed	3,988.59	13,548.64
b. Purchases of stock -in -trade	2,185.03	6,707.17
c. Changes in inventories of finished goods, work in progress and stock in trade	(110.69)	(650.48)
d. Employee benefits expense	680.90	2,661.76
e. Finance Costs	135.07	467.58
f. Depreciation and amortisation expense	102.70	402.86
g. Other expenditure	2,104.75	6,418.64
Total Expenditure (2)	9,086.35	29,556.17
3. Profit from before Exceptional items & tax(1-2)	404.36	1,156.39
4. Prior Period Income(+)/(-)Expenditure	5.33	5.31
5. Profit Before Taxation	409.69	1,161.69
6. Tax Expense		
- Current tax	120.00	345.00
-Tax on BuyBack of Shares	-	-
- Taxes for earlier year	(0.12)	-
- Deferred tax	1.12	(29.00)
7. Profit for the period from continuing operations	288.69	845.69
8. Other Comprehensive Income		
A i) Items that will not be reclassified to profit or loss	-	-
Defined benefit plan actuarial gains/(losses)	0.37	11.62
ii) Income Tax relating to items that will not be reclassified to profit or	0.09	2.92
B i) Items that will be reclassified to profit or loss	-	-
Diminution in the value of Investment	0.74	0.74
ii) Income Tax relating to items that will not be reclassified to profit or	-	-
Total	1.20	15.29
9. Total Comprehensive income for the period (7+8)	289.90	860.98
Profits Attributable To:		
Parent	289.90	860.98
Non-Controlling Interest	-	-
10. Paid up Equity Share Capital(face Value Rs.10/- per share)	1,986.50	1,986.50
11. Earnings Per Share (EPS)		
Basic and diluted EPS *		
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date	1.45	4.27

* Not Annualised for Quarter

Signature



Segment wise Revenue, Results and Capital Employed		
Particulars	Consolidated	
	3 Months	Year ended
	31.03.2022	31.03.2022
	Audited	Audited
1. Segment Revenue (Gross)		
(a) Wood Based	5,332.07	17,139.72
(b) Paper Based	4,101.18	13,428.32
(c) Others	-	-
(d) Unallocated	24.44	60.30
Total	9,457.69	30,628.33
Less: Inter Segment Revenue	-	-
Income From Operations	9,457.69	30,628.33
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from each segment)		
(a) Wood Based	1,417.57	4,875.05
(b) Paper Based	1,297.87	3,773.30
(c) Others	-	-
(d) Unallocated	-	-
Total	2,715.44	8,648.35
Less: (i) Interest	135.07	467.58
(ii) Other Un-allocable Expenditure net off	2,233.47	7,168.90
(iii) Un-allocable income	62.79	149.83
Total Profit Before Tax	409.69	1,161.69
4. Segment Assets		
(a) Wood Based	9,419.26	9,419.26
(b) Paper Based	8,377.76	8,377.76
(c) Others	-	-
(d) Unallocated	2,130.43	2,130.43
Total	19,927.45	19,927.45
5. Segment Liability		
(a) Wood Based	2,985.86	2,985.86
(b) Paper Based	2,339.31	2,339.31
(c) Others	-	-
(d) Unallocated	-	-
Total	5,325.17	5,325.17
6. Capital Employed		
(Segment assets - Segment Liabilities)		
(a) Wood Based	6,433.40	6,433.40
(b) Paper Based	6,038.45	6,038.45
(c) Others	-	-
(d) Unallocated	2,130.43	2,130.43
Total	14,602.29	14,602.29

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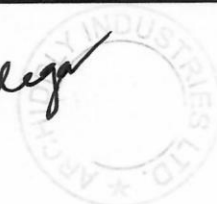
CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES (Rs.In.Lakhs)	Year ended
PARTICULARS	Audited
	31.03.2022
A. ASSETS	
1. NON-CURRENT ASSETS	
(a) Property , plant and Equipment	4,268.46
(b) Capital Work-in Progress	-
(c) Goodwill	123.64
(d) Other Intangible Assets	9.87
(e) Investment Property	-
(f) Financial Assets	
i) Investments	67.74
ii) Loans	-
iii) Others	447.82
(g) Deferred tax Asset	146.91
(h) Other non current assets	123.18
Total Non current assets	5,187.64
2. CURRENT ASSETS	
(a) Inventories	5,121.10
(b) Financial Assets	
i. Trade Receivables	8,180.50
ii. Cash and cash equivalent	414.41
iii. Bank balances other than cash and cash equivalent	68.61
(c) Current Income Tax Assets(net)	-
(d) Other current assets	955.19
Total Current Assets	14,739.81
TOTAL ASSETS	19,927.45
B.EQUITY & LIABILITIES	
1. EQUITY:	
(a) Equity Share Capital	1,986.50
(b) Other Equity	7,238.29
Total Shareholders Fund	9,224.79
2. NON-CURRENT LIABILITIES	
(a) Financial Liabilities	
i. Borrowings	2.82
(b) Provisions	474.37
Total Non-Current liabilities	477.19
3. CURRENT LIABILITIES	
(a) Financial Liabilities	
i. Borrowings	5,305.50
ii. Trade Payables	
Total Outstanding dues of Micro and small Enterprises	757.76
Total Outstanding dues of Creditors other than Micro and small	2,999.98
iii. Other financial liabilities	421.38
(b) Short term Provisions	608.85
(c) Other Current Liabilities	99.52
(d) Current Income Tax Liabilities(net)	32.50
Total Current liabilities	10,225.48
TOTAL EQUITY & LIABILITIES	19,927.45

Signature



ARCHIDPLY INDUSTRIES LIMITED		Consolidated Statement Of Cash Flow	
		Amount in Rs.	
PARTICULARS		FOR YEAR ENDED 31 MARCH, 2022	
A.	Cash flows arising from operating activities		
	Net Profit/(Loss) Before Tax	1,161.69	
Add:	Depreciation	402.86	
	Interest Paid	467.58	
	Loss on Sale of FA	26.01	
Less:	Other comprehensive (Income)/loss	(11.62)	
		2,069.76	
Less:	Profit on sale of machinery	-	
	Profit on sale of Investment	3.36	
	Interest Received	9.45	
		2,056.95	
	Operating profit before working capital changes		
	(Increase)/Decrease in Inventory	(543.26)	
	(Increase)/Decrease in Debtors	(1,204.14)	
	(Increase)/Decrease in Loans & Advances	47.58	
	(Increase)/Decrease in Other current assets	26.12	
	Increase/(Decrease) in Trade Payables	1,172.38	
	Increase/(Decrease) in Provisions	(74.16)	
	Increase/(Decrease) in other current liabilities	(17.06)	
	Cash flow from Operations	1,464.42	
	Payment of Income Tax	329.48	
	Net Cash Flow from Operating Activities		1,134.95
B.	Cash flows arising from Investment activities		
	Inflows:		
	FD matured	30.61	
	Sale of Fixed Assest	73.29	
	Sale of Investment	18.44	
	Loans repaid	-	
	Interest Received	9.45	
	Outflows:		
	Investment in Fixed Assets	129.51	
	Change in WIP	(11.69)	
	Loans given	-	
	FD Made with bank	26.03	
	Purchase of Investment	67.00	
			(79.04)
C.	Cash flows arising from finance activities		
	Inflows:		
	Proceeds from Loan	-	
	Outflows:		
	Shares Bought back	-	
	Repayment of Loan	1,040.92	
	Interest paid	467.58	(1,508.49)
	Cash flow from all activities-(A+B+C)		(452.59)
Add:	Cash & cash equivalents at beginning of the year		867.00
	Cash & cash equivalents at year end of the year		414.41

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Notes

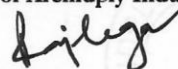
1. The above audited Consolidated Financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meetings held on 20th May, 2022. And the statutory Auditors of the company have issued an unmodified report on the consolidated financial results for the year ended 31st March, 2022
2. This audited Consolidated Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Sec 133 of Companies Act, 2013 and other recognised accounting practises and policies to the extent applicable.
3. Figures for the previous periods are not given as investments are made during the year.
4. The figures for the quarter ended March 31, 2022 are the balancing figures between audited figures In respect of the full financial years and the unaudited published year to-date standalone figures upto December 31 which were subjected to limited review.
5. There are no exceptional / extraordinary items during the Year ended 31, March, 2022
6. During the year ended March 31, 2022, certain assets which were old and have no realisable value having Net book value of Rs.24,28,380/- were retired and shown as impairment loss in the books.
7. Segment Information as per IND AS 108, 'Operating Segments' is disclosed in Segment Reporting.
8. The Company has not discontinued any of its operations during the period under review
9. The Company will assess the impact of Code on Wages, 2019 and the Code on Social Security, 2020 and give effect in the financial statements when the date of implementation of these codes and the rules/Schemes thereunder are notified.
10. Additional information pursuant to regulation 52(4) and Regulation 54(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended for the quarter and year ended 31 st March, 2022 (Consolidated)

Particulars	Quarter Ended	Year ended
	31.03.2022	31.03.2022
	Audited	Audited
a) Debt Service Coverage Ratio	1.34	1.41
b) Interest service Coverage Ratio	4.03	3.48
c) Debt Equity Ratio	0.58	0.58
d) Current Ratio	1.44	1.44
e) Long Term Debt to Working Capital	0.02	0.02
f) Bad Debts to Accounts Reccivable Ratio	0.00	0.01
g) Current Liability Ratio	0.96	0.96
h) Total Debts to Total Assets	0.27	0.27
i) Debtors Turnover Ratio	1.21	4.03
j) Inventory Turnover Ratio	2.24	7.92
k) Operating Margin(%)	5.41%	5.05%
l) Net Profit Margin(%)	3.05%	2.77%

Date: May 20, 2022

Place: Delhi

For Archidply Industries Ltd.,


Rajiv Daga
Managing Director



Formulae for Computation of Ratios are as follows:-

Serial no.	Particulars	Numerator	Denominator
a)	Debt Service Coverage Ratio	Earnings before Interest, Tax and Exceptional Items	Interest Expense + Principal Repayments made during the period for long term loans
b)	Interest service Coverage Ratio	Earnings before Interest, Tax and Exceptional Items	Interest Expense
c)	Debt Equity Ratio	Total Debt	Total Equity
d)	Current Ratio	Current Assets	Current Liabilities
e)	Long Term Debt to Working Capital	Non-Current Borrowings (Including Current Maturities of Non-Current Borrowings)	Current Assets Less Current Liabilities (Excluding Current Maturities of Non-Current Borrowings)
f)	Bad Debts to Accounts Receivable Ratio	Bad Debts	Average Trade Receivables
g)	Current Liability Ratio	Total Current Liabilities	Total Liabilities
h)	Total Debts to Total Assets	Total Debt	Total Assets
i)	Debtors Turnover Ratio	Value of Sales & Services	Average Trade Receivables
j)	Inventory Turnover Ratio	Cost of Goods Sold (Cost of Material Consumed+ Purchases + Changes in Inventory + Manufacturing Expenses)	Average Inventories of Finished Goods, Stock-in-Process and Stock-in-Trade
k)	Operating Margin(%)	Earnings before Interest, Tax and Exceptional Items less Other Income	Value of Sales & Services
l)	Net Profit Margin(%)	Profit After Tax (after exceptional items)	Value of Sales & Services



Signature



Auditor's Report On Quarterly Consolidated financial result and Year to Date Consolidated Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
Board of Directors of
Archidply Industries Limited

Opinion

1. We have audited the quarterly Consolidated financial results of Archidply Industries Limited ("Holding company") and its Subsidiaries (the holding company and its subsidiaries together referred to as "the group") for the quarter ended 31st March ,2022 and the year to date results for the period 1st April ,2021 to 31st March, 2022 and the Statement of Assets and Liabilities and the statement of Cash Flows as at and for the year ended on that date, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. read with SEBI circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. In our opinion and to the best of our information and according to the explanations given to us these quarterly Consolidated financial results as well as the year to date results:
 - (i) Includes the result of the following entities
 - a) 100% subsidiary company
Archidpanel Industries Limited
 - (ii) are presented in accordance with the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (iii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive loss and other financial information of the Company for the year ended March 31, 2022 and the Statement of assets and liabilities and the Statement of cash flows as at and for the year ended on that date.

Basis of Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are





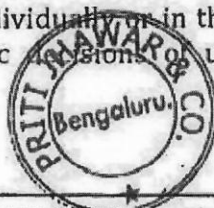
further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for the Consolidated Financial Statements

4. The Holding Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Consolidated financial statements that give a true and fair view of the financial position, financial performance, of the Group in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated financial results by the Directors of the Holding Company, as aforesaid.
5. In preparing the statements, the respective management of the company in the group are responsible for assessing the Group ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
6. The respective Board of Directors of the Companies included in the group are also responsible for overseeing the group financial reporting process.

Auditor's Responsibility for the Audit of the Consolidated Financial Statements

7. Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.





8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated financial statements, including the disclosures, and whether the Consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

9. Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors (i) planning the scope of our audit work





and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial statements.

10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

11. The figures for the quarter ended March 31, 2022 as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the current financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.
12. The annual consolidated financial results dealt with by this report have been prepared for the express purpose of filing with stock exchanges. These results are based on and should be read with the audited Consolidated financial statements of the Company for the year ended March 31, 2022 on which we issued an unmodified audit opinion vide our report dated May 20, 2022.

For Priti Jhavar & Co.
Chartered Accountants
FRN: 328818E

Priti Jhavar



(Priti Jhavar)
Proprietrix
(Membership No. 303053)
UDIN: 22303053AJHNJS2373

Place: Bangalore
Date: 20.05.2022