



V R FILMS & STUDIOS LIMITED

(FORMERLY KNOWN AS V R FILMS & STUDIOS PVT LTD)

Date: 16.01.2020

To,
Department of Corporate Services,
BSE LIMITED
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Scrip Code: 542654

Subject: Statement of deviation(s) or variation(s) under Regulation 32 of SEBI (LODR) Regulation, 2015 for the quarter ended 31st December, 2019.

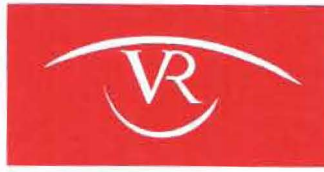
STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED

Name of listed entity		V R Films and Studios Limited				
Mode of Fund Raising		Public Issues				
Date of Raising Funds		-				
Amount Raised		Initial Public Issue Of 3,72,000 Equity Shares at a Price of Rs. 61 Per Equity Share including a Share Premium Of Rs. 51 Per Equity Share				
Report filed for Quarter ended		31 st December, 2019				
Monitoring Agency		Not applicable				
Monitoring Agency Name, if applicable		---				
Is there a Deviation / Variation in use of funds raised		No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		---				
If Yes, Date of shareholder Approval		---				
Explanation for the Deviation / Variation		---				
Comments of the Audit Committee after review		It may be noted that there is no deviation in the utilization of Issue proceeds of IPO.				
Comments of the auditors, if any		---				
Objects for which funds have been raised and where there has been a deviation, in the following table:						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Working capital requirement	---	1,36,62,000	---	1,36,62,000	NA	---
General Corporate Purpose	---	50,14,000	---	50,14,000	NA	---
Issue Expenses	---	40,16,000	---	40,16,000	NA	---

JURISDICTION MUMBAI HIGH COURT

19, Chhadva Apartments, Near Diamond Garden, Sion-Trombay Road, Chembur, Mumbai - 400 071. INDIA
Tel No: 91-22-25273841, Tel Fax No: 91-22-25228467, Email Id: info@vrfilms.in, Website: www.vrfilms.in

CIN : L92100MH2007PLC177175
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Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

It may be noted that there is no deviation in the utilization of Issue proceeds of IPO.

The above Statements have been duly reviewed by Audit Committee of the company in its meeting.

Kindly take the same on your record.

FOR, V R FILMS & STUDIOS LTD

MR. MANISH DUTT
MANAGING DIRECTOR
DIN: 01674671



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