

4 February 2022

BSE Limited

Corporate Relationship Department
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

BSE Scrip Code: 524000

National Stock Exchange of India Limited

The Listing Department,
Exchange Plaza,
Bandra- Kurla Complex, Bandra (East),
Mumbai - 400 051.

NSE Symbol: POONAWALLA

Reference: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

Subject: Intimation of relinquishment of Mr. Sajid Fazalbhoy (DIN: 00022760) from the position of Independent Director and his appointment as Non-Executive Non-Independent Director.

Dear Sir / Madam,

We wish to inform you that on the basis of recommendation of the Nomination and Remuneration Committee, the Board of Directors through resolution passed by circulation on 4 February 2022, have taken note of the relinquishment of Mr. Sajid Fazalbhoy (DIN: 00022760) from the position of Independent Director with effect from the close of business hours of 3 February 2022 and approved his appointment as an Additional Director in the capacity of Non-Independent Non-Executive Director of the Company with effect from 4 February 2022.

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015 is given in the enclosed annexure.

You are requested to kindly take a note of the same.

Thanking you,

Yours faithfully,

For Poonawalla Fincorp Limited

(Formerly, Magma Fincorp Limited)



Shabnum Zaman
Company Secretary
ACS-13918

Poonawalla Fincorp Limited
(Formerly known as Magma Fincorp Limited)
CIN: L51504WB1978PLC031813

Corporate Office: 601, 6th Floor, Zero One IT Park, Sr. No. 79/1, Ghorpadi, Mundhwa Road, Pune - 411036 **T:** +91 020 67808090
Registered office: Development House, 24 Park Street, Kolkata - 700016 **T:** +91 033 44017350
E: info@poonawallafincorp.com | **W:** www.poonawallafincorp.com

Annexure

Appointment of Mr. Sajid Fazalbhoy (DIN: 00022760), as an Additional Director on the Board of the Company

Sr No.	Details of event that needs to be provided	Information of such event
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	The Company is devising plans to digitize some of its key processes to effectively manage the growth potential in its retail business activities and for this purpose has decided to avail services of Mr. Sajid Fazalbhoy, Non-Executive Non-Independent Director who has considerable experience in fintech, digitization and software development. Consequently, Mr. Sajid Fazalbhoy has relinquished from the position of Independent Director with effect from the close of business hours of 3 February 2022. Subsequently, based on the recommendation of the Nomination and Remuneration Committee, Mr. Sajid Fazalbhoy have been appointed as Additional Director in the capacity of Non-Executive Non-Independent Director on the Board of the Company with effect from 4 February 2022.
2	Date of appointment/cessation (as applicable) Term of appointment;	4 February 2022 The office of Mr. Sajid Fazalbhoy shall be liable to retirement by rotation and is appointed as Non-Executive Non-Independent Director subject to the approval of shareholders.
3	Disclosure of relationships between directors (in case of appointment of a director);	Mr. Sajid Fazalbhoy is not related inter-se to any Director of the Company.
4	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/ 14/ 2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/ 2018/ 24, both dated 20th June, 2018.	Mr. Sajid Fazalbhoy is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.
5	Brief profile (in case of appointment);	Mr. Sajid Fazalbhoy is a Business Management Graduate (BBA) from European Business School, London UK and Regents College London UK. Additionally, he has completed executive education courses on Private Equity and Venture Capital at the Indian School of Business (ISB). He has over 10 years of work experience in Private Equity and Venture Capital. He has led investments in over a dozen companies across seed, growth and late stages in sectors

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		<p>covering technology, financial services, retail and healthcare. He has significant experience in deal sourcing, structuring, portfolio management, fund management and fundraising. Mr. Sajid Fazalbhoj is a Partner at growth and late stage venture capital fund, Iron Pillar. He was formerly engaged as Principal Investments and Venture Advisor at Blume Venture Capital, an early stage venture capital fund from 2012 until 2021. He has served on the boards of several high growth businesses. He was also the founder CEO of Amedeo Software (focused on call center solution software and mobile value added services) from 2005-2010, which rolled out several large scale contracts for Alcatel Lucent, Genesys Telecom Labs, Nuance, Reliance Communications etc.</p>
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