



Ref: VT/CS

22.04.2019

**Corporate Relationship Dept. – CRD  
Bombay Stock Exchange Limited**

Regd. Office: Floor 25, PJ Towers  
Dalal Street  
MUMBAI – 400 001.

Dear Sir/s,

Sub: Audited Financial Results for 2018-2019 – **Book Closure - Dividend** – eg.

Ref : Our SCRIP CODE: **532893**  
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With reference to the above, we wish to inform as under:

We hereby inform you that the Board of Directors of our company at its meeting held on 22.04.19 have declared a dividend of Rs. **0.90 (Ninety Paise only) per equity share of Re.1/- each, for the financial year 2018-19**, subject to members approval at the ensuing AGM.

The Annual General Meeting is fixed on 17th June 2019. Share Transfer books shall remain closed from 6<sup>th</sup> June 2019 to 15<sup>th</sup> June 2019 (both days inclusive) for the said purpose. We also inform that the dividend will be paid to the shareholders on or before 16.07.2019.

We have already sent a copy of the Audited Financial Results of our Company for the year ended 31.03.2019, which also contain above information.

This is for your information and record.

Thanking you,

Yours faithfully,

for **VTM LIMITED**

  
**S. PARAMASIVAM**  
Company Secretary

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Chairman's Office : Thiagarajar Mills Premises, **KAPPALUR** - 625 008. Madurai, India.

Regd. Office : **SULAKARAI**, Virudhunagar - 626 003.

CIN No. : L17111TN1946PLC003270  
GSTIN : 33AAACV3775E1ZG  
PAN No. : AAACV3775E

Phone : 91-452-2482595 (4 lines)  
: 91-4549-280591 / 280620  
Fax : 91-452-2482590 / 2486085  
E-mail : office@tmills.com  
: vtac@vtmill.com



### FORM A

Format of covering letter of the annual audit report to be Filed with the stock exchanges:

1.	Name of the Company	VTM LIMITED
2.	Annual financial statements for the year ended	31 <sup>st</sup> March 2019
3.	Type of Audit observation	Un modified & Unqualified opinion.
4.	Frequency of observation	Whether appeared first time . . / repetitive. - <b>No Qualificatory remarks in Audit Report.</b>
5.	To be signed by- <ul style="list-style-type: none"><li>• Chairman &amp; Managing Director</li> <li>• C F O</li> <li>• Auditor of the Company</li> <li>• Audit Committee Chairman</li></ul>	<p><i>(Signature)</i> <b>For VTM LIMITED</b> <b>(T. Kannan)</b> <b>Chairman &amp; Managing Director</b></p> <p><i>(Signature)</i> <b>for VTM LIMITED</b> <b>M. Ramanathan</b> <b>Chief Financial Officer</b></p> <p>For CNGSN &amp; Associates LLP <i>(Signature)</i> <b>Chinnamy Ganesan</b> <b>(Membership No.027501) Partner</b></p> <p><i>(Signature)</i> <b>for VTM LIMITED</b> <b>RM. SOMASUNDARAM</b></p>

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**VTM LIMITED**

Regd. Office: Sulakarai, Virudhunagar

CIN L17111TN1946PLC003270

**Statement of Audited Financial Results for the quarter and year ended March 31, 2019 under Ind AS**

Rs. In Lakhs

S.No	Particulars	Quarter ended			Year ended	
		March 31, 2019 (Audited)	Dec 31, 2018 (unaudited)	March 31, 2018 (Audited)	March 31, 2019 (Audited)	March 31, 2018 (Audited)
	<b>Income from Operations</b>					
1	(a) Net Sales / Income from operations	4,496.26	3,699.80	4,388.52	15,979.84	16,462.82
2	(b) Other Income (Net)	65.61	227.09	104.72	682.79	519.52
3	<b>Total Income (1+2)</b>	<b>4,561.87</b>	<b>3,926.89</b>	<b>4,493.24</b>	<b>16,662.63</b>	<b>16,982.34</b>
4	<b>Expenses</b>					
	a) Consumption of raw materials	2,773.27	2,718.78	2,313.66	11,247.76	11,786.63
	b) Changes in inventories of finished goods, work in progress and stock in trade	375.05	(107.58)	197.64	(395.74)	(247.58)
	c) Employees benefits expense	290.24	287.11	307.63	1,130.36	1,157.20
	d) Finance Cost	27.98	21.47	21.13	113.59	77.90
	e) Depreciation and amortisation expense	178.38	152.24	115.93	681.65	682.93
	f) Other expenses	739.11	580.34	1,265.90	2,484.49	2,319.91
	<b>Total Expenses</b>	<b>4,384.03</b>	<b>3,652.36</b>	<b>4,221.89</b>	<b>15,262.11</b>	<b>15,776.99</b>
5	<b>Profit before exceptional items and tax (3-4)</b>	<b>177.84</b>	<b>274.53</b>	<b>271.35</b>	<b>1,400.52</b>	<b>1,205.35</b>
6	Exceptional items	-	-	-	-	-
7	<b>Profit before tax (5+6)</b>	<b>177.84</b>	<b>274.53</b>	<b>271.35</b>	<b>1,400.52</b>	<b>1,205.35</b>
8	<b>Tax expense</b>					
	Current tax	81.14	98.79	118.54	347.10	432.00
	Deferred tax	(62.70)	(18.27)	38.08	31.89	(5.35)
	<b>Total Tax Expenses</b>	<b>18.44</b>	<b>80.52</b>	<b>156.62</b>	<b>378.99</b>	<b>426.65</b>
9	<b>Profit for the period (7-8)</b>	<b>159.40</b>	<b>194.01</b>	<b>114.73</b>	<b>1,021.53</b>	<b>778.70</b>
10	<b>Other comprehensive income, net of income tax</b>					
	a) (i) items that will not be reclassified to profit or loss	105.18	80.40	(182.75)	292.18	(18.33)
	(ii) income tax relating to items that will not be reclassified to profit or loss	(10.49)	(8.89)	56.86	(51.22)	2.49
	b) (i) items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	<b>Total other comprehensive income , net of income tax</b>	<b>94.69</b>	<b>71.51</b>	<b>(125.89)</b>	<b>240.96</b>	<b>(15.84)</b>
11	<b>Total comprehensive income for the period (9+10)</b>	<b>254.09</b>	<b>265.52</b>	<b>(11.16)</b>	<b>1,262.49</b>	<b>762.86</b>
12	Paid-up equity share capital	402.28	402.28	402.28	402.28	402.28
	Face value per share (Rs)	1.00	1.00	1.00	1.00	1.00
13	Earning per share (Rs) (not annualised)					
	- Basic	0.40	0.48	0.29	2.54	1.94
	- Diluted	0.40	0.48	0.29	2.54	1.94

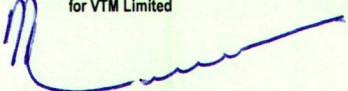
**Notes:**

- The above results for the quarter and year ended March 31, 2019 as audited and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on April 22, 2019.
- The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5 2016, Ind AS and Schedule III (Part II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
- The figures for the quarter ended March 31, 2019 and March 31, 2018 are the balancing figures between audited figures in respect of the full financial year and unaudited published figures in respect of the financial results upto the third quarter of the respective financial years.
- The company is engaged in the business of "textile" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments".



## 5 Statement of assets and liabilities

Particulars	As at March 31, 2019	As at March 31, 2018
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	8,759.96	8,546.71
Capital work in progress	24.43	678.67
<b>Financial Assets</b>		
Investments	2,219.27	1,937.71
Loans	7.30	10.01
Other financial assets	111.03	78.50
Other non-current assets	34.37	61.24
	<b>11,156.36</b>	<b>11,312.84</b>
<b>Current assets</b>		
Inventories	2,804.48	2,328.10
<b>Financial Assets</b>		
Investments	4,691.31	603.26
Trade receivables	2,404.14	2,560.61
Cash and cash equivalents	274.89	355.30
Bank balances other than above	79.26	3,572.73
Loans	336.33	597.26
Other financial assets	7.25	-
Other current assets	201.04	70.67
	<b>10,798.70</b>	<b>10,087.93</b>
<b>Total - Assets</b>	<b>21,955.06</b>	<b>21,400.77</b>
<b>Equity and Liabilities</b>		
<b>Equity</b>		
Equity share capital	402.28	402.28
Other Equity	19,347.77	18,194.49
	<b>19,750.05</b>	<b>18,596.77</b>
<b>Non current liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings	503.76	775.91
Other financial liabilities	93.30	95.50
Deferred tax liabilities (Net)	816.53	987.93
	<b>1,413.59</b>	<b>1,859.34</b>
<b>Current liabilities</b>		
<b>Financial Liabilities</b>		
Trade payables	212.13	333.67
Other financial liabilities (other than those specified below)	2.13	1.93
Other current liabilities	455.69	493.83
Short term provisions	121.47	115.23
	<b>791.42</b>	<b>944.66</b>
<b>Total - Equity and Liabilities</b>	<b>21,955.06</b>	<b>21,400.77</b>

for VTM Limited  
  
T Kannan  
Chairman & Managing Director

Place : Kappalur, Madurai.  
Date : April 22, 2019.





VTM :CS: Qtr4

22.04.2019

**Corporate Relationship Dept. - CRD**  
**Bombay Stock Exchange Limited (BSE)**  
Regd. Office: Floor 25, PJ Towers,  
Dalal Street,  
MUMBAI - 400 001.

Dear Sir/s,

**Sub:Audited Financial Results for the Quarter & Year ended 31.03.2019-  
reg.**

We enclose the Unaudited results as per SEBI Circular No.CIR/CFD/FAC/ 62/2016 dated 6<sup>th</sup> July 2016. Also the Company has opted to submit un-audited standalone financial results from the quarter ended 30th June 2017 onwards. We enclose herein for the Quarter and year ended 31.3.2018, with Ind-AS compliant financial results.As already intimated we hereby inform you that the Company shall submit standalone financial results for the quarters ending on and after 30th June, 2017 as per above circular.

We also wish to inform you that as per the exchange circular dated March 30 , 2017 , filings for Financial Results (Regulation 33 / Regulation 52) in XBRL mode will be made within 24 hours of submission of results in PDF mode through CAFS.

Sir, Please also note that the company does not have any Subsidiary.

This is for your kind information please.

Thanking you,

Yours faithfully,

for **VTM LIMITED**  
  
**S. PARAMASIVAM**  
Company Secretary

Chairman's Office : Thiagarajar Mills Premises, **KAPPALUR** - 625 008. Madurai, India.

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## CNGSN & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

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**E.K. SRIVATSAN**  
B.Com., FCA

**Independent Auditors' Report**  
**on quarter and year to date financial results for the quarter and year ended March 31, 2019 of**  
**M/s VTM Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure**  
**Requirements) Regulations, 2015**

The Board of Directors  
VTM Limited  
Kappalur, Madurai

1. We have audited the quarterly financial results of VTM Limited (the "Company") for the quarter and year ended March 31, 2019 which are included in the accompanying 'Statement of Audited Financial Results for the quarter and year ended March 31, 2019' together with the notes thereon (the "Statement" or "Interim Financial Information"). The Statement has been prepared by the Company's Management pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") and SEBI Circular dated July 5, 2016, which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's Management and has been approved by its Board of Directors. This Statement has been prepared by the management in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the annual financial statements prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies.

Our responsibility is to express an opinion on the financial results based on our audit of the aforesaid Statement/ interim financial information

2. We conducted our audit of the Statement/ interim financial information in accordance with the Standards on Auditing specified under Section 143 (10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement/ interim financial information is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement/ interim financial information. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement/ interim financial information, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Statement/ interim financial information that give a true and fair view in order to design audit procedures that are

4



**CNGSN & ASSOCIATES LLP**  
CHARTERED ACCOUNTANTS

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B.Com., FCA

appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's directors, as well as evaluating the overall presentation of the Statement/ interim financial information.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the Statement/ interim financial information.

3. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement of audited financial results for the quarter and year ended March 31, 2019
  - (a) are presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 5, 2016; and
  - (b) give a true and fair view, in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and other financial information for the quarter and year ended March 31, 2019

For CNGSN & Associates LLP  
Chartered Accountants  
Firm Registration No.004915S/ S200036

(CHINNSAMY GANESAN)

Partner

Membership No. 027501

Place: Madurai

Date: April 22, 2019