

ASIT C. MEHTA FINANCIAL SERVICES LTD.

Registered Office: 'Pantomath Nucleus House', Saki Vihar Road, Andheri (East), Mumbai 400072, Maharashtra, INDIA

Tel.: 022 - 61325757 / 28583333 • Email Id: investorgrievance@acmfsl.co.in

Website: www.acmfsl.com • CIN: L65900MH1984PLC091326

October 01, 2024

To,
BSE Limited
Corporate Listing Department,
P. J. Towers, Dalal Street,
Fort, Mumbai - 400001

Madam / Sir,

Ref: Scrip Code- 530723

Subject: Voting Results under Regulation 44 (3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 / Outcome of 40th Annual General Meeting (AGM).

We would like to inform that the following business have been approved by the Members at **40th Annual General Meeting (AGM)** of the Company held on September 30, 2024 at 10.30 P.M., through Video Conferencing (VC)/ Other Audio Visual Means (OAVM):

Sr. No.	Resolutions	Type of Resolution
1.	Consideration and Adoption of Standalone and Consolidated Financial Statements for the financial year ended March 31, 2024, and the Reports of the Board of Directors and Auditors thereon by way of Ordinary Resolution.	Ordinary
2.	Appointment of Ms. Madhu Lunawat (DIN: 06670573), who retires by rotation as a Director, by way of an Ordinary Resolution.	Ordinary
3.	Re-appointment of M/s. Manek & Associates, Chartered Accountants (ICAI Firm Registration No. 0126679W), as Statutory Auditors of the Company, for a period of three (3) years by way of an Ordinary Resolution.	Ordinary
4.	Variation in the terms of objects of the Rights Issue referred to in the letter of offer dated December 01, 2023, by way of a Special Resolution.	Special

Further, enclosed herewith following documents for your information in relation to the same:

- i. Voting Result under Regulation 44 (3) of SEBI (LODR) Regulations, 2015.

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- ii. Scrutiniser's Report issued by CS Hemanshu Kapadia (Membership No. F3477), Proprietor of M/s. Hemanshu Kapadia & Associates, Practicing Company Secretaries, as the scrutinizer for the 40th Annual General Meeting.

Kindly take the above on record.

Thanking you.

For Asit C. Mehta Financial Services Limited



Puspraj R. Pandey
Company Secretary & Compliance Officer
ICSI Membership No.: A38542

Place: Mumbai

Enclosed: As above

General information about company

Scrip code	530723
NSE Symbol	
MSEI Symbol	
ISIN	INE041B01014
Name of the company	ASIT C. MEHTA FINANCIAL SERVICES LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	30-09-2024
Start time of the meeting	10:30 AM
End time of the meeting	11:02 AM

Scrutinizer Details

Name of the Scrutinizer	CS Hemanshu Kapadia
Firms Name	M/s. Hemanshu Kapadia & Associates
Qualification	CS
Membership Number	F3477
Date of Board Meeting in which appointed	13-08-2024
Date of Issuance of Report to the company	01-10-2024

Voting results

Record date	23-09-2024
Total number of shareholders on record date	2173
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	2
b) Public	25
No. of resolution passed in the meeting	4
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Consideration and Adoption the Standalone and Consolidated Financial Statements for the financial year ended March 31, 2024, and the Reports of the Board of Directors and Auditors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6183272	4662579	75.4063	4662579	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		6183272	4662579	75.4063	4662579	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	2062740	114182	5.5355	101917	12265	89.2584	10.7416
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2062740	114182	5.5355	101917	12265	89.2584
Total		8246012	4776761	57.9281	4764496	12265	99.7432	0.2568
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

Text Block

Textual Information(1)

Passed as Ordinary Resolution

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Appointment of Ms. Madhu Lunawat (DIN: 06670573), who retires by rotation and being eligible, offers herself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6183272	4662579	75.4063	4662579	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		6183272	4662579	75.4063	4662579	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	2062740	114182	5.5355	101917	12265	89.2584	10.7416
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2062740	114182	5.5355	101917	12265	89.2584
Total		8246012	4776761	57.9281	4764496	12265	99.7432	0.2568
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

Text Block

Textual Information(1)

Passed as Ordinary Resolution

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Re-appointment of M/s. Manek & Associates, Chartered Accountants (ICAI Firm Registration No. 0126679W), as Statutory Auditors of the Company, for a period of three (3) years.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6183272	4662579	75.4063	4662579	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		6183272	4662579	75.4063	4662579	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	2062740	114182	5.5355	101917	12265	89.2584	10.7416
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2062740	114182	5.5355	101917	12265	89.2584
Total		8246012	4776761	57.9281	4764496	12265	99.7432	0.2568
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

Text Block

Textual Information(1)

Passed as Ordinary Resolution

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Variation in the terms of objects of the Rights Issue referred to in the letter of offer dated December 01, 2023.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6183272	4662579	75.4063	4662579	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	6183272	4662579	75.4063	4662579	0	100	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	2062740	114182	5.5355	101917	12265	89.2584	10.7416
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2062740	114182	5.5355	101917	12265	89.2584	10.7416
Total		8246012	4776761	57.9281	4764496	12265	99.7432	0.2568
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

Text Block

Textual Information(1)

Passed as Special Resolution

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Scrutinizer's Report

Consolidated Report of the Scrutinizer on remote e-voting and e-voting at the
40th Annual General Meeting
[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Company
(Management and Administration) Rules, 2014, as amended]

To,
The Chairperson,
ASIT C. MEHTA FINANCIAL SERVICES LIMITED
Pantomath Nucleus House, Saki-Vihar Road,
Andheri (East),
Mumbai: 400072

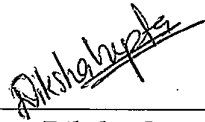
Dear Madam,

Sub: Scrutinizer's Report on remote e-voting and e-voting at the AGM conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015, Secretarial Standard - 2 (SS - 2) on General Meetings issued by the Institute of Company Secretaries of India and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the 40th Annual General Meeting of ASIT C. MEHTA FINANCIAL SERVICES LIMITED (CIN L65900MH1984PLC091326) held on Monday, September 30, 2024 at 10:30 a.m. (IST) through video conferencing ('VC') / other audio-visual means ('OAVM').

Dear Sir,

1. I, Hemanshu Kapadia, Practicing Company Secretary (Membership No.: F3477 and C.P. No.: 2285), Proprietor of M/s. Hemanshu Kapadia & Associates, Mumbai, have been appointed by the Board of Directors of **ASIT C. MEHTA FINANCIAL SERVICES LIMITED ("the Company")** as the Scrutinizer for the purpose of scrutinizing the remote e-voting process and e-voting during AGM as per the provisions of Section 108 of the Companies Act, 2013 ("**the Act**") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 ("**the Rules**"), Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India ("**SS-2**") and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**the Regulation**") as amended from time to time, on the resolutions contained in the notice to the 40th Annual General Meeting (AGM) of the Members of the Company, held on Monday, September 30, 2024 at 10:30 a.m. through Video Conferencing ('VC') or Other Audio Visual Means ('OAVM').

2. The Company has engaged Central Depository Services (India) Limited ('CDSL') for using their platform for providing facility for voting through remote e-voting. The remote e-voting remained open from Friday, September 27, 2024, 9:00 a.m. (IST) to Sunday, September 29, 2024, 5:00 p.m. (IST). The e-voting facility was disabled by CDSL immediately thereafter and voting was not allowed beyond the said date and time.
3. The notice dated August 13, 2024, as confirmed by the Company, sent to the shareholders on September 06, 2024, through electronic mode to those Members whose email addresses are registered with the Company/Depositories, in compliances with the MCA Circular No. 02/2022 dated May 05, 2022 read with the circular No.s 21/2021 dated December 14, 2021; 02/2021 dated January 13, 2021; 14/2020 dated April 08, 2020; 17/2020 dated April 13, 2020 and 10/2022 dated December 28, 2022 read with Circular Nos. 20/2020 dated May 5, 2020, 02/2022 dated May 5, 2022 and 09/2023 dated September 25, 2023 (collectively referred to as 'MCA Circulars') and relevant Circulars including Circular dated January 5, 2023, the latest being, SEBI Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023, SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 7, 2023 issued by SEBI from time to time and also uploaded on the website of the Company, CDSL and the Stock Exchange i.e. BSE Ltd., to facilitate their shareholders to cast their vote through remote e-voting.
4. I, after the conclusion of the e-voting at the AGM, counted the votes cast at the AGM and the votes cast through remote e-voting and made the Consolidated Scrutinizers' Report of the total votes cast in favour or against, invalid votes, if any. Votes cast through remote e-voting were unblocked in the presence of two witnesses, Ms. Diksha Gupta and Ms. Krupa Makwana who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.



Name: Diksha Gupta



Name: Krupa Makwana

5. The Members whose names appeared in the Register of Members/List of Beneficial Owners as on the cut-off date, i.e. Monday, September 23, 2024 were entitled to vote on the resolutions as set out in the notice of the meeting and their voting rights were in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date.
6. With respect to evoting at the AGM, the Chairperson allowed time of fifteen minutes for voting by use of electronic system provided by CDSL to the Members who were present but not cast their votes during the remote evoting. Subsequently the evoting was unblocked for the purpose of counting votes. Thereafter I counted the votes cast at the AGM and the votes cast through remote evoting and made the consolidated scrutiniser's report of the total votes cast in favour or against, invalid votes, if any.
7. As requested by the Management of the Company, I hereby submit consolidated report on the result of remote e-voting together with that of e-voting at the 40th AGM, based on the reports generated from CDSL website, with brief description of resolutions, as under.

Kindly refer to the notice of the 40th AGM of the Company for the complete details of resolutions. I now submit the consolidated report as under on the result of the remote evoting and votes cast through evoting during the AGM in respect of the said resolutions:

I. Ordinary Business:

Resolution No. 1: To consider and adopt:

(a) the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2024 and Reports of the Board of Directors and the Auditors thereon; and

(b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2024, and the report of the Auditors thereon - (Ordinary Resolution)

Particulars	Remote E-voting			E-Voting at the AGM			Invalid	Total Valid		
	No.s	Votes	%	No.s	Votes	%		No.s	Votes	%
Assent	64	4764461	99.74	1	35	100.00	0	65	4764496	99.74
Dissent	3	12265	0.26	0	0	0	0	3	12265	0.26
Total	67	4776726	100.00	1	35	100.00	0	68	4776761	100.00

Resolution No. 2: To appoint a Director in place of Ms. Madhu Lunawat (DIN 06670573) who retires by rotation and, being eligible, offers herself for re-appointment. (Ordinary Resolution):

Particulars	Remote E-voting			E-Voting at the AGM			Invalid	Total Valid		
	No.s	Votes	%	No.s	Votes	%		No.s	Votes	%
Assent	64	4764461	99.74	1	35	100.00	0	65	4764496	99.74
Dissent	3	12265	0.26	0	0	0	0	3	12265	0.26
Total	67	4776726	100.00	1	35	100.00	0	68	4776761	100.00

Resolution No. 3: Re-appointment of M/s. Manek & Associates, Chartered Accountants (ICAI Firm Registration No. 0126679W), as Statutory Auditors of the Company for a period of 3 (three) years. - Ordinary Resolution:

Particulars	Remote E-voting			E-Voting at the AGM			Invalid	Total Valid		
	No.s	Votes	%	No.s	Votes	%		No.s	Votes	%
Assent	64	4764461	99.74	1	35	100.00	0	65	4764496	99.74
Dissent	3	12265	0.26	0	0	0	0	3	12265	0.26
Total	67	4776726	100.00	1	35	100.00	0	68	4776761	100.00

Hemanshu
Lalitbhai
Kapadia

Digitally signed by Hemanshu Lalitbhai Kapadia
DN: cn=Hemanshu Lalitbhai Kapadia,
o=Hemanshu Lalitbhai Kapadia, ou=Hemanshu Lalitbhai Kapadia,
c=IN, email=hemanshu@hemanshu.com, postalCode=400001,
serialNumber=1, postalCode=400001,
street=Hemanshu Kapadia, postalCode=400001,
serialNumber=1, postalCode=400001,
serialNumber=1, postalCode=400001,
Date: 2024.03.31 15:57:13 +05'30'

Resolution No. 4: Variation in the terms of objects of the Rights Issue referred to in the letter of offer dated December 01, 2023. – Special Resolution

Particulars	Remote E-voting			E-Voting at the AGM			Invalid	Total Valid		
	No.s	Votes	%	No.s	Votes	%		No.s	Votes	%
Assent	64	4764461	99.74	1	35	100.00	0	65	4764496	99.74
Dissent	3	12265	0.26	0	0	0	0	3	12265	0.26
Total	67	4776726	100.00	1	35	100.00	0	68	4776761	100.00

8. The Management of the Company is responsible to ensure the compliance with the requirements of the Act and the Rules relating to remote e-voting and e-voting at the 40th AGM on all the resolutions contained in the Notice of the 40th AGM of the Members of the Company. My responsibility as Scrutinizer for the remote e-voting process and e-voting at the 40th AGM is restricted to make Scrutinizer's Report of the votes cast 'in favour' or 'against' the resolutions stated in the said notice, based on the reports generated from the e-voting system provided by Central Depository Services Limited, the authorized agency engaged by the Company to provide e-voting facilities for remote e-voting and e-voting at the 40th AGM.
9. All electronic data and relevant records of voting will remain in my custody until the Chairperson considers, approves and signs the minutes of the 40th Annual General Meeting and the same shall be handed over thereafter to the Chairperson/Company Secretary for safe keeping.

Thanking you,

Hemanshu
Lalitbhai
Kapadia

Digitally signed by Hemanshu Lalitbhai Kapadia
DN: cn=Hemanshu Lalitbhai Kapadia, o=ASIT C. MEHTA FINANCIAL SERVICES LIMITED, ou=ASIT C. MEHTA FINANCIAL SERVICES LIMITED, email=hemanshu.kapadia@asitc.com, c=IN
Date: 2024.10.01 16:23:03 +05'30'

Hemanshu Kapadia

Scrutinizer

Practicing Company Secretary

C.P. No.: 2285

Membership No.: F3477

UDIN: F008303F001396690

PRC: 1620/2021

Date: October 01, 2024

Place: Mumbai

Acknowledge receipt of the same on behalf of the Chairperson.

For **ASIT C. MEHTA FINANCIAL SERVICES LIMITED**

DEENA ASIT MEHTA
Digitally signed by DEENA ASIT MEHTA
Date: 2024.10.01 16:23:03 +05'30'

DEENA A. MEHTA

Chairperson of the meeting

DIN-00168992

Address: Pantomath Nucleus House, Saki-Vihar Road,
Andheri (East), Mumbai: 400072

Date: October 01, 2024

Place: Mumbai