

POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

Regd. Off : 303/4/5, A to Z Industrial Premises, G. K. Marg, Lower Parel (W),
Mumbai - 400013 (India)

CIN NO. L72200MH1984PLC094539

September 28,2021

BSE Limited

1st Floor, New Trading Wing,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai - 400001

Scrip Code: 540717

Metropolitan Stock Exchange of India Ltd

Vibgyor Towers, 4th Floor,
Plot No.C-62, G- Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400098

Symbol: PQIF

Subject: Proceedings of 37th Annual General Meeting of the Shareholders of the Company

Dear Sir,

In Compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the gist of proceedings of the 37th Annual General Meeting (AGM) of the Company held on Monday September 27, 2021 at 3.00 p.m. through Video Conferencing and other audio-visual means (“OAVM”).

We request you to take the same on record and oblige.

Thanking You,

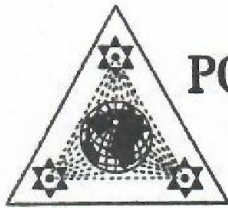
Yours truly,

For Polo Queen Industrial and Fintech Limited

Vandana
Vandana Yadav
Company Secretary



Encl: a/a



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SUMMARY OF PROCEEDINGS OF THE 37TH ANNUAL GENERAL MEETING

The Thirty Seventh Annual General Meeting (AGM) of the Company was held on September 27, 2021 through video conferencing at the deemed venue of the meeting shall be the registered office of the Company at 304, A TO Z Industrial Estate, Ganpatrao Kadam Marg, Lower Parel, Mumbai- 400 013.

Mr. Rahul Kumar Sanghai, Director of the Company took the Chair and presided over the proceedings and welcomed the members to the Thirty Seventh AGM of the Company. The Chairperson informed the member that the Annual General Meeting is being held through video conferencing in accordance with the circulars and guidelines issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

After ascertaining that the requisite quorum was present through VC/OAVM the Chairman called the meeting in order. The meeting was attended by all the Directors of the Company except Mr. Aspi Katgara, Independent Director. The Chief Financial Officer and Company Secretary and Compliance Officer were also present at the meeting. The Chairman introduced the Board Members present through Video Conference to the Members of the Company.

The Chairman delivered his speech to the members. He addressed the members and gave an overview of the financial performance of the Company for the financial year ended 31st March, 2021 and its future outlook

Thereafter the Chairman commenced the formal agenda of the AGM and with the consent of the Members present, the Notice convening the meeting, the Directors Report along with the annexures thereto and the Annual Accounts for the financial year ended 31st March, 2021 were taken as read.

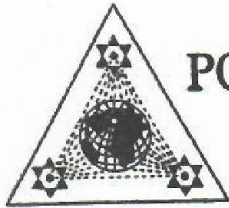
Thereafter the Chairman informed that the notice of the 37th Annual General Meeting and the Annual Report, containing Audited Financial Statements (including consolidated financial statements) for the year ended March 31, 2021 and Board's and Auditors' Reports, have been sent by electronic mode to those Members whose e-mail addresses are registered with the Company or Depositories. These documents have also been made available on the Company's website. Considering the above, the Notice is being taken as read.

Further informed that the Register of Director's Shareholding, register of contracts, copies of Audited Financial Statements etc. are available for inspection to the Members. Members seeking to inspect such documents can send an email to secretarial@poloqueen.com

The Chairman informed the Shareholders that the Auditors Report on the Annual Accounts of the Company for the financial year ended 31st March, 2021 did not contain any qualifications, observations or comments on financial transactions or matters, which had adverse effect on the functioning of the Company. He stated that in the terms of Section 145 of the Companies Act, 2013, only the qualifications, observations or comments, mentioned in the Auditor's Report, which have any adverse effect on the functioning of the Company, were required to be read at the General Meeting. Since there were no such qualifications, observations or comments, the Auditors Report was not required to be read.

The Company Secretary then informed the members that in accordance with the provisions of Section 108 of the Companies Act, 2013, read with the rules made thereunder and Regulation 44 of the SEBI





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(Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had extended remote e-voting facility through Central Depository Services (India) Limited (CDSL) to enable the members to cast/exercise their votes electronically on the agenda items specified in the Notice of the 37th AGM. The remote e-voting period had commenced on Friday, 24th September, 2021 till 5 PM IST on Sunday, 26th September, 2021.

The Company Secretary further informed the meeting that those Members joining the meeting through VC, who have not already cast their vote by means of remote e voting, shall be able to exercise their right to vote through e-voting at the AGM. She further informed the shareholders that M/s. Dipti Nagori & Associates, Practising Company Secretary had been appointed as Scrutinizer to oversee the orderly conduct of voting.

The Chairman informed the shareholders about the flow of events at the AGM and stated that after his speech, he would move all the resolutions as set out in the Notice of AGM and then will move to discussion and Q & A session. On the conclusion of the Q & A session, the Shareholders could cast their vote on the resolutions through e-voting.

Thereafter, some members of the Company addressed the meeting, gave suggestions and asked certain queries on the financial statements and operations of the Company. The Chairman responded to all queries to the satisfaction of the members.

The Shareholders then transacted the following items:

The following items of business, as per the notice of the AGM, were transacted:

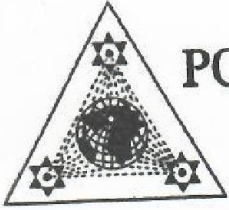
Ordinary Business

1. To receive, consider and adopt the audited standalone financial statements for the financial year ended March 31, 2021, and the reports of the Board of Directors and Auditors thereon.
2. To receive, consider and adopt the audited consolidated financial statements for the financial year ended March 31, 2021, and the report of the Auditors thereon.
3. To appoint a Director in place of Mr. Nandlal Sanghai (DIN 00181592), who retires by rotation and being eligible, offers himself for re-appointment.
4. To appoint a Director in place of Mr. Umesh Kumar Agarwalla (DIN 00231799), who retires by rotation and being eligible, offers himself for re-appointment.

Special Business

5. To Pledge, Mortgage, Hypothecate and/ Or Charge all or any part of the Moveable or Immovable Properties of the Company Pursuant to Section 180 1(A) of The Companies Act, 2013.
6. Increase in the limits for making investments / extending loans and giving guarantees or providing securities pursuant to section 186 of the Companies act, 2013
7. Grant of loan or give guarantee or provide security provide any security in connection with any loan taken pursuant to section 185 of the Companies act, 2013





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8. Approval of Related Party Transactions pursuant to the provisions of Section 188 of the Companies Act, 2013.

The Chairman further informed that combined results the combined results of the remote e-voting and e voting will be displayed on the website of the Company and shall be intimated to the Stock Exchange(s) where the shares of the Company are listed and will also be available at the registered office of the Company.

I thank you all for your presence and support at this meeting. Vote of thanks to the Chairman.

The Chairman thanked all the members for their presence and support. The meeting concluded at 3.22 p.m.

Thanking you,

Yours truly,

For Polo Queen Industrial and Fintech Limited

Vandana

Vandana Yadav
Company Secretary

