



RAIN INDUSTRIES LIMITED

RIL/SEs/2022

May 5, 2022

The General Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400 001	The Manager Listing Department The National Stock Exchange of India Limited Bandra Kurla Complex Bandra East Mumbai – 400 051
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Dear Sir/Madam,

Sub : News paper clippings of Unaudited Financial Results for the first quarter ended March 31, 2022.

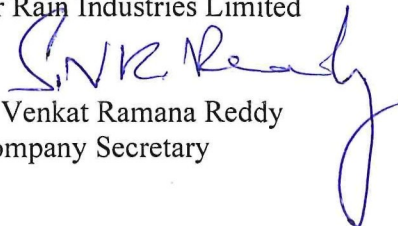
Ref : Scrip Code: 500339 (BSE) & Scrip Code: RAIN (NSE)

With reference to the above stated subject, please find enclosed herewith the Newspaper clippings of Unaudited Financial Results (Standalone, Consolidated and Segment) for the first quarter ended March 31, 2022 published in Business Standard (English) and Andhra Prabha (Telugu) on May 5, 2022.

This is for your information and record.

Thanking you,

Yours faithfully,
for Rain Industries Limited


S. Venkat Ramana Reddy
Company Secretary

Implications of the Lupa-Viacom18 deal

James Murdoch's re-entry with the team that grew Star TV may see a bigger foray into sports, especially the IPL



Mukesh Ambani



Uday Shankar



James Murdoch

VANITA KOHLI-KHANDEKAR
New Delhi, 4 May

MTV introduced an entire generation of Indians to music videos, VJs and the irreverent humour of countdown shows. Viacom, the company that owned it, had given the Asian rights to the then budding Star TV in the early nineties. Soon it came to India on its own. In 2008, it created Colors and other channels in a joint venture with Television18. Till last year the ₹3,200-crore Viacom18 was among the five largest Indian broadcasters with 38 channels such as Nick and ETV, a large motion picture studio that has churned out hits like *Padmavati* and *Bhaag Milkha Bhaag* and an OTT app Voot. The party, it seems, has ended.

Last week, Bodhi Tree Systems, an arm of James Murdoch's Lupa Systems, announced that it will be picking up a 40 per cent stake in Viacom18 for ₹13,500 crore. The press release is hazy on details. WhatsApp messages to both Uday Shankar, a partner in Bodhi Tree and former chairman of Disney Star, and to a spokesperson for Reliance Industries Ltd (RIL), which holds a 51 per cent stake in Viacom18 through a subsidiary, went unanswered. Therefore, it is not clear how much of this money goes to the US-based Viacom (now Paramount), whose shareholding will be reduced to about

WHAT THE DEAL MEANS

- Marks the partial exit of the \$28.5 billion Viacom (now Paramount) from the India market
- Signals the re-entry of Murdoch, former Star chairman, to India sans father Rupert Murdoch and with the management team that transformed Star into a media conglomerate
- To be relevant Viacom18 needs a big property and if it gets the IPL, it has some skin in the game
- Could help deliver a push for RIL's entertainment and media business, which hasn't met initial expectations
- Continues the trend towards media consolidation in India as the battle for scale intensifies

9 per cent. The deal marks the partial exit of the \$28.5 billion Paramount from the India market. That, then, is the first implication of this deal.

The second is that it marks the re-entry of Murdoch, former Star chairman, back to India sans father Rupert Murdoch. Joining him is not just Shankar but also a man-

agement team of Star veterans such as Nitin Kukreja, who is managing director of Lupa Systems. This is the team that took Star from a struggling ₹1,600-crore broadcaster to a ₹14,000-crore media conglomerate. The one that created Hotstar, bid for and won the rights to the Indian Premier League or IPL and created the Pro-Kabaddi League. This deal, say analysts, is largely about investing in sports — read that as the IPL, which has a (reported) reserve price of ₹36,000 crore this time.

“Uday (Shankar) has a lot of core competence for scaling up sports for Viacom18. From a one-horse race it is a three-horse race in sports, entertainment and media,” says Abneesh Roy, executive director, Edelweiss Financial Services. The battle for dominance in video will be fought between a handful of firms — Disney-Star, Jio, Google, Netflix, Amazon Prime Video, Sony-Zee and maybe a couple of others. To be relevant, Viacom18 needs a big property and if it gets the IPL, it will have some skin in the game. That is implication number three.

The RIL subsidiary that holds a stake in Viacom18 will also invest an additional ₹1,645 crore and park its JioCinema app into the joint venture. “James and Uday's track record is unmatched. For over two decades, they have played an undeniable role in shaping the media ecosystem in India, Asia, and

around the world. We are very excited to partner with Bodhi Tree and lead India's transition to a streaming-first media market,” says Mukesh Ambani, chairman of the \$64 billion RIL, in the press release.

Analysts and industry observers have long held that RIL is enamoured with Shankar and his ability to think big. It has been wanting him on board for a long time “This looks like Reliance raising money for cricket rights without spending its own money while also getting on board an executive who knows how to get it,” said Parry Ravindranathan, Convergyp co-founder and former managing director of Bloomberg Media on Twitter, last week.

He's hit the nail on the fourth implication — RIL's renewed push into entertainment media, an area it hasn't had much success. “Reliance is such a huge group but its media business is too small. It hasn't met the initial expectation. Just like retail, it will keep at it till this business meets its expectation on scale,” Roy pointed out.

Much of what will happen also depends upon how much money will be infused into Viacom18 and how much will go to Paramount. But analysts reckon some of the expansion could also be across languages — an area where competitors Disney-Star and Sony-Zee are way ahead.

That brings this to implication number five. On the back of rising content costs, pandemic-hit margins and the digital onslaught, the global media map is being redrawn with firms like Apple and Google emerging as key players. In India, too, the battle for scale is intensifying leading to consolidation. It explains the recent spate of mergers and acquisitions such as that of multiplex firms PVR and Inox, and of Sony and Zee. Many of the remaining top ten firms — notably Sun TV and Times Group — are bound to merge if they want to survive in a market full of heavies. Analysts reckon that Sun would make a great target for Viacom18.

But that is a story for another day.

2016-20: Heatstroke cause of 13.6% forces-of-nature deaths

Heatstroke-related deaths lowest in 2020

ISHAAN GERA
New Delhi, 4 May

On Monday, Maharashtra's health department said the state had recorded over 374 cases of heatstroke in March and April. And that it had registered 25 deaths due to heatstroke — the highest in six years.

While a country-wise analysis is not available for the last two years, data from the Ministry of Statistics and Programme Implementation's annual EnviStats release shows that between 2016 and 2020, heatstroke accounted for 13.6 per cent of total deaths due to forces of nature. Of the 38,070 lives lost due to forces of nature, heatstroke accounted for 5,159 deaths.

While 2020 accounted for the lowest number of heatstroke-related deaths, given that temperatures in March and April 2022 were at 122-year highs, this year may break previous records.

Analysis shows that 10 of the 20 states and Union Territories for which data was available recorded the highest average number of heatwave days in the last decade.

The India Meteorological Department defines heatwave as a condition when the “maximum temperature of a station reaches at least 40 degree Celsius or more for plains and at least 30 degree Celsius or more for hilly regions”. The analysis is based on two criteria: If there is at least a 4.5 degree Celsius departure from normal or if actual temperatures go above 45 degrees. For IMD to classify an event as a heatwave, the criteria needs to be satisfied for two consecutive days in at least two stations in a meteorological sub-division.

Among them, the central and western parts of India were worst affected. Madhya Pradesh recorded four or five heatwave days per year between 1970 and 2009. In the last 12 years, the average number of heatwave days increased to seven.

In Maharashtra, the number of heatwave days went up from four to five to six. In the last 12 years, Rajasthan recorded an average of 12 heatwave days, compared to nine between 2000 and 2009, and 10 during 1990-99.

For Uttarakhnad, the average number of heatwave days went up from four during 2000-09 to nine during 2010-21.

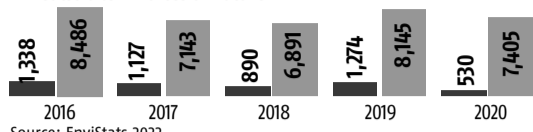
Between 2015 and 19, deaths due to heatwave events increased 1.5-times compared to two decades ago. While India reported 2,284 deaths due to heatwave during 1995-99, between 2015-19, the country registered 3,504 deaths. In 2015 alone, India recorded 2,081 deaths due to heatwave.

Government initiatives on heat health warning systems and action plans have helped reduce mortality. The last two years are a case in point, when India recorded 27 deaths due to heatwave. The country needs to develop better initiatives as temperatures rise and the intensity of such events increases.

According to a report by the Intergovernmental Panel on Climate Change, the probability of hot temperature events would increase 4.1 times if temperatures were to rise by 1.5 degrees Celsius.

NO OF HEATSTROKE DEATHS WERE HIGHEST IN 2016

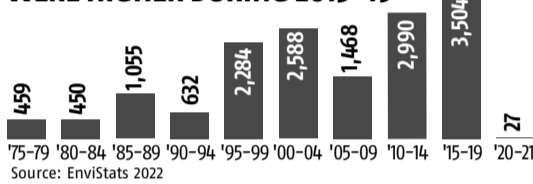
■ Heatstroke ■ Forces of nature



IN 10 OF 20 STATES, NO OF HEATWAVE DAYS ON AVERAGE HIGHEST IN 2010-21

	'70-'79	'80-'89	'90-'99	'00-'09	'10-'21
Andhra Pradesh	10	9	8	9	10
Assam	0	0	0	0	0
Bihar	6	6	4	4	7
Chhattisgarh	2	3	3	4	3
Delhi	5	3	6	5	7
Gujarat	2	2	2	2	3
Haryana	8	9	9	10	9
Himachal Pradesh	0	0	0	0	0
Jharkhand	5	4	2	5	9
Karnataka	1	1	1	1	2
Madhya Pradesh	4	4	5	4	7
Maharashtra	4	4	4	5	6
Odisha	8	7	5	9	10
Punjab	8	6	5	8	8
Rajasthan	6	8	10	9	12
Tamil Nadu	4	5	4	5	5
Telangana	5	7	6	3	6
Uttar Pradesh	8	8	8	5	7
Uttarakhand	9	5	5	4	9
West Bengal	5	2	3	2	3

DEATHS DUE TO HEATWAVE WERE HIGHER DURING 2015-19



Upskilling, reskilling workforce priority for India HR: Study

Mercer's 2022 Global Talent Trends report shows that difficulty in hiring the right talent at the right price and in time remains a top concern

BS REPORTER
Mumbai, 4 May

Executives in India Inc are prioritising workforce upskilling and reskilling in a year when they are faced with challenges that include talent acquisition, employee engagement, and employee sickness and productivity, reveals Mercer's 2022 Global Talent Trends study.

The study highlights that difficulty in hiring the right talent, at the right price, and in time remains a top concern (71 per cent) in 2022. In response, companies are reshaping talent strategies focusing more on internal talent marketplaces and leveraging the gig economy (42 per cent). Companies that are pursuing this objective have been investing in targeted learning programmes and offering internal gig experiences to bridge skill gaps. What they are grappling with, however, is how to scale in a sustainable manner.

Meanwhile, employees are struggling to find time to learn new skills (36 per cent). “Resetting the skills agenda to meet both current and future talent needs will ensure people are, and remain, employable. Harnessing AI (artificial intelligence) and technology will be a critical factor in designing and driving skills-based talent practices at scale,” said Padma Ramanathan, country report lead and principal, talent advisory, Mercer.

“In an employee-centric labour market, where the



TAILORING TALENT

- Companies are reshaping talent strategies focusing more on internal talent marketplaces and leveraging the gig economy (42%)
- Employees are struggling to find time to learn new skills (36%)
- 99% employees expect

their employer to pursue a sustainability agenda that balances financial results with social issues, diversity/equity, and environmental impact

- 82% HR professionals are predicting higher than normal turnover this year, most notably with regard to younger workers and those in digital space

majority of employees want choice, we are seeing organisations wanting to partner with employees to co-create work models based on where/when/how employees want to work and rethink pay and benefit strategies customised to target populations,” she added.

In terms of retaining talent, the study found that having sustainability strategies and goals makes a difference. Over one-third of employees value the organisation's brand and reputation, and equal career

progression opportunities, citing it as the second reason for joining their current employer (after job security). Organisations that walk the talk on their core values — through company purpose, work standards and investment strategies — will better relate with their stakeholders and be better positioned to deliver business. An overwhelming 99 per cent of employees in India expect their employer to pursue a sustainability agenda that balances financial results

with social issues, diversity/equity, and environmental impact.

In response, one clear shift is visible in moving from intent to action on DE&I (diversity, equity and inclusion) — for example, accounting for diverse circumstances in redesigned policies or tailoring for a multi-generational workforce.

People no longer want to work for a company, they want to work with a company. Nearly all executives say they are in an employee-centric labour market and 82 per cent of HR professionals are predicting higher than normal turnover this year — most notably with regard to younger workers and those in the digital space. Relatable organisations see the value in “partnering” over “leading” as evidenced in the evolving “return-to-work” strategies. Seventy-four per cent of employees would join a company only if they can work remotely or in a hybrid engagement.

More than half of HR leaders cite flexibility as a key lever for sourcing, attracting and retaining a diverse talent pool and a similar majority believe that they can build cultures and practices that are adaptive by design to cater to a flexible model.

“Respecting individual choice, and treating employees as equal stakeholders in designing work and workplace is at the heart of ‘working with the company’.” At the same time, ensuring employees feel the choice is fair and equitable to all work groups will be key to success,” said Shanthi Naresh, partner and India career business leader at Mercer.

APM TERMINALS
Lifting Global Trade

Gujarat Pipavav Port Limited

Regd. Office: Pipavav Port, At Post Rampara-2 via Rajula
Dist. Amreli Gujarat 365 560. CIN: L63010GJ1992PLC018106
Tel: 02794 242400; Fax: 02794 242413; Website: www.pipavav.com
Email: investorrelation@pipavav.com

NOTICE

Pursuant to Regulation 29 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Notice is hereby given that a Meeting of the Board of Directors of Gujarat Pipavav Port Limited ('the Company') will be held on Wednesday 18th May 2022, inter-alia, to consider Audited Standalone and Consolidated financial results for the year ended 31st March 2022 and Recommend Final Dividend on the Equity Share Capital for the year ended 31st March 2022, for approval by the Members of the Company at its Annual General Meeting.

The details of the meeting are also available on the Company website www.pipavav.com and on the website of the Stock Exchanges www.bseindia.com and www.nseindia.com

For Gujarat Pipavav Port Limited
Sd/-
Manish Agnihotri
Company Secretary

Place: Mumbai
Date: 29th April, 2022

FORM NO. RSC - 4
(PURSUANT TO RULE 3(3) OF THE NATIONAL COMPANY LAW TRIBUNAL (PROCEDURE FOR REDUCTION OF SHARE CAPITAL OF COMPANY) RULES, 2016)
COMPANY APPLICATION NO. CP/14CHE/2022
IN THE MATTER OF SECTION 66 READ WITH SECTION 52 OF THE COMPANIES ACT, 2013
AND
IN THE MATTER OF TRUSTED AEROSPACE ENGINEERING PRIVATE LIMITED TRUSTED AEROSPACE ENGINEERING PRIVATE LIMITED (CIN: U35303TN2006PTC058729)
Having its Registered office at 18A III Floor, BBC Manor, T Nagar, Chennai-600017, Tamilnadu
Represented by **Mr. Vaidyanathan Sankararaman, Wholtime Director** ... Applicant Company

Publication of Notice

Notice may be taken that an application was presented to the Hon'ble Tribunal at Chennai Bench-II, on the 12th day of February, 2022 for confirming the reduction of the share capital of the above Company from Rs.20,00,00,000/- being 2,00,00,000 Equity Shares of Rs.10/- each fully paid up to be reduced to Rs. 5,00,00,000/- being 50,00,000 Equity Shares of Rs.10/- each, in the following manner:
a) Equity Share Capital account to the extent of 1,50,00,000 shares of the face value of Rs.10/- be cancelled/reduced under the proposed capital reduction.
b) Capital Reserve to the extent of Rs.18,37,49,260/- appearing in the Balance Sheet as on 31st March, 2021 be reduced and
c) Securities Premium shall be adjusted against the debit balance in profit and loss account to an extent of Rs.25,01,24,182/- be reduced,
as approved by the Equity Shareholders at the Extraordinary General Meeting held on 13th January, 2022.

The notices to individual creditors have been issued. The list of creditors prepared on the 31st day of January, 2022 by the company is available at the registered office of the Company for inspection on all working days during 11 A.M to 4 P.M between **Monday to Friday**.

If any creditor of the company has any objection to the application or the details in the list of creditors, the same may be sent (along with supporting documents) and details about his name and address and the name and address of his Authorized Representative, if any, to the undersigned at the registered office of the company within three months of date of this notice.

If no objection is received within the time stated above, entries in the list of creditors will, in all the proceedings under the above petition to reduce the share capital of the company, be treated as correct.

It may also be noted that a hearing has been fixed for **28th July, 2022** on which the Tribunal shall hear the application. In case any creditor intends to attend the hearing, he should make a request along with his objections, if any.

FOR TRUSTED AEROSPACE ENGINEERING PRIVATE LIMITED
Authorized representative of the Company

RAIN INDUSTRIES LIMITED
CIN: L26942TG1974PLC001693

Regd. Office : “Rain Center”, 34, Srinagar Colony, Hyderabad-500 073, Telangana State, India.
Ph.No.: 040-40401234; Fax: 040-40401214;
Email: secretarial@rain-industries.com / www.rain-industries.com

Statement of Standalone and Consolidated Unaudited Financial Results (Extract)
for the Quarter ended March 31, 2022

(Rupees in Millions except per share data)

Particulars	Consolidated			
	Quarter ended		Previous Year ended	
	March 31, 2022	December 31, 2021	March 31, 2021	December 31, 2021
	Unaudited	Audited	Unaudited	Audited
Revenue from operations	44,365.39	40,260.54	30,082.55	1,45,267.82
Net Profit / (Loss) for the period/year (Attributable to Owners of the Company)	2,774.37	(969.59)	2,062.60	5,801.58
Total comprehensive income / (loss) for the period/year [Comprising net profit / (loss) and other comprehensive income/ (loss) net of tax] (Attributable to Owners of the Company)	3,357.05	(549.23)	1,639.98	6,093.52
Paid-up equity share capital (Face value of INR 2/- per share)	672.69	672.69	672.69	672.69
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)				60,419.44
Earnings / (Loss) Per Share- Basic and Diluted (of INR 2/- each)	8.25	(2.88)	6.13	17.25
	Standalone			
	Quarter ended		Previous Year ended	
	March 31, 2022	December 31, 2021	March 31, 2021	December 31, 2021
	Unaudited	Audited	Unaudited	Audited
Revenue from operations	128.89	233.12	123.22	535.47
Net Profit / (Loss) for the period/year	(15.59)	322.76	(2.19)	311.64
Total Comprehensive income/(loss) for the period/year [Comprising net profit/(loss) and other comprehensive income, net of tax]	(15.59)	324.56	(2.19)	313.44
Paid-up equity share capital (Face value of INR 2/- per share)	672.69	672.69	672.69	672.69
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)				8,419.49
Earnings / (Loss) Per Share- Basic and Diluted (of INR 2/- each)	(0.05)	0.96	(0.01)	0.93

Notes:
1. The above is an extract of the detailed format of Quarterly Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The details of Standalone and Consolidated Unaudited Financial Results of the Company are available on the Company's website www.rain-industries.com, on the BSE Limited's website www.bseindia.com and on the National Stock Exchange of India Limited's website www.nseindia.com.
2. The Standalone and Consolidated Unaudited Financial Results were reviewed by the Audit Committee on May 3, 2022 and approved by the Board of Directors at their meeting held on May 4, 2022.
3. Figures for the quarter ended December 31 are the balancing figures between the audited figures in respect of the full financial year ended December 31 and the unaudited figures for the nine months ended September 30.

For and on behalf of the Board of Directors
RAIN INDUSTRIES LIMITED
N Radha Krishna Reddy
Managing Director
DIN: 00021052

Place : Hyderabad
Date : May 04, 2022

