

February 05, 2024

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400001  
**Scrip Code: 532504**

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (East),  
Mumbai 400051  
**Symbol: NAVINFLUOR EQ**

Dear Sir / Madam,

**Sub.: Grant of Options under Employees' Stock Option Scheme 2017**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), we wish to inform you that the Nomination and Remuneration Committee of the Company, at its Meeting held today i.e. on February 05, 2024, has granted stock options under the Employees' Stock Option Scheme 2017 as per the below details:

Sr. No.	Particulars	Details
1.	Brief details of options granted	1,87,500 options to employees of the Company granted on February 05, 2024
2.	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	Yes
3.	Number of Stock Options granted	1,87,500
4.	Total number of shares covered by these Options	Each Option carries the right to apply for and be allotted 1 equity share of face value ₹2 each
5.	Exercise Price / Pricing Formula	Market price viz. the latest available closing price on the stock exchange (on which the shares of the Company are listed) having higher trading volume on the date immediately prior to the date of the meeting of the Committee on which the grant is made.
6.	Vesting Period	In 2 equal tranches on February 28, 2025 and February 28, 2026
7.	Exercise Period	To commence immediately on vesting and will expire on completion of 10 years from the date of grant

This intimation is also being made available on the Company's website [www.nfil.in](http://www.nfil.in).

Kindly take this intimation on your record.

Thanking You,  
Yours faithfully,  
For **NAVIN FLUORINE INTERNATIONAL LIMITED**

**Niraj B. Mankad**  
**President Legal and Company Secretary**