



YUG DECOR LIMITED

Date: 10th November, 2020

To,
Dept. of Corporate Services,
BSE Limited
25th Floor, Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai – 400 001

Dear Sir/ Madam,

Security Code: 540550

Security ID: YUG

Sub: Outcome of Board Meeting

Please take note that the Board of Directors of the Company at its meeting held today i.e. 10th November, 2020, has inter-alia considered and approved the Unaudited Financial Results for the Half year ended on 30th September, 2020.

The Meeting of Board of Directors of the Company commenced at 3:00 P.M. and the meeting concluded at 4:35 P.M.

We request you to take the above information on your record.

Thanking You,

For **Yug Decor Limited**


Chandresh S. Saraswat
Chairman & Managing Director
(DIN: 01475370)



Encl: As above

YUG DECOR LIMITED

Regd. Office : 709-714, SAKAR-V, B/H NATRAJ CINEMA, ASHRAM ROAD, AHMEDABAD, GUJARAT-380 009.

website: www.yugdecor.com e-mail: account@yugdecor.com CIN: L24295GJ2003PLC042531

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULT FOR THE HALF YEAR ENDED ON 30/09/2020

(Rs. In Lakh)

Sr. No.	Particulars	6 Months ended			Financial Year ended	
		30/09/2020	31/03/2020	30/09/2019	31/03/2020	31/03/2019
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
1	Revenue					
	Revenue From Operations	499.88	893.35	846.16	1,739.51	1,705.71
	Other Income	0.16	1.64	1.05	2.69	0.63
	Total Revenue	500.04	894.99	847.21	1,742.20	1,706.34
2	Expenses					
(a)	Cost of materials consumed	282.30	607.29	566.87	1,174.16	1,282.53
(b)	Purchase of stock-in-trade	10.04	7.66	-	7.66	58.61
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	6.11	0.37	4.31	4.68	(10.80)
(d)	Employees benefits expenses	94.82	122.47	124.74	247.21	226.07
(e)	Finance Costs	15.67	12.28	14.05	26.33	37.72
(f)	Depreciation and amortization expense	24.52	30.61	20.61	51.22	52.33
(g)	Other Expenses	53.88	76.66	73.63	150.29	137.75
	Total Expenses	487.34	857.34	804.21	1,661.55	1,784.21
3	Profit / (Loss) before exceptional Items (1-2)	12.70	37.65	43.00	80.65	(77.87)
4	Exceptional Items	-	-	-	-	-
5	Profit / (Loss) before extraordinary items and tax (3-4)	12.70	37.65	43.00	80.65	(77.87)
6	Extraordinary items	-	-	-	-	-
7	Profit/ (Loss) before tax (5-6)	12.70	37.65	43.00	80.65	(77.87)
8	Tax expenses					
	a) Current Tax	5.13	6.05	-	6.05	-
	b) Deferred Tax	(1.93)	3.89	11.21	15.10	(20.24)
9	Net Profit/ (Loss) for the period from continuing operations (7-8)	9.50	27.71	31.79	59.50	(57.63)
10	Profit/ (Loss) from discontinuing operations	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-
12	Profit/ (Loss) from discontinuing operations (after tax) (10-11)	-	-	-	-	-
13	Profit/ (Loss) for the period (9+12)	9.50	27.71	31.79	59.50	(57.63)
14	Earnings Per Share (Not Annualised)					
	a) Basic (Rs.)	0.23	0.66	0.76	1.43	(1.38)
	b) Diluted (Rs.)	0.23	0.66	0.76	1.43	(1.38)

Place : Ahmedabad
Date: 10th November, 2020



For and on behalf of the Board of Directors
YUG DECOR LIMITED

Sarehel
Chandresh S. Saraswat
Chairman and Managing Director
DIN: 01475370

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NOTES:

- 1 The above results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their Meeting held on 10th November, 2020
- 2 The Statutory Auditors have carried out a "Limited Review" of the above financials results for the six months ended 30th September 2020.
- 3 The Company is operating in single segment i.e. Speciality Chemicals-Adhesives and does not have any other identified reportable segment, so reporting as per Accounting Standard -17 (AS-17 Segment Reporting) issued by ICAI, is not applicable to the Company.
- 4 Figures of half year ended 31st March, 2020 are the balancing figures between the audited figures of year ended on 31st March,2020 and half year ended on 30th September, 2019.
- 5 As per MCA Notification No: G.S.R. 111 (E) dated 16th February, 2015 Companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2009 are exempted from Compulsory requirement of adoption of IND-AS. As the company is covered under exempted category, it has not adopted IND-AS for preparation of financial results.
- 6 The outbreak of COVID 19 pandemic and consequent lockdown has impacted the regular business operations. The results for the period are therefore not comparable with those for the previous periods. The Company has assessed the impact of pandemic on its financial results/ position based on the internal and external information available up to the date of approval of these financial results and expects to recover the carrying value of its assets. The Company continues to monitor the economic effects of the pandemic while taking steps to improve its execution efficiencies and the financial outcome.
- 7 Figures pertaining to previous years/ period have been regrouped/ reworked/ rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/ period.

Place : Ahmedabad
Date: 10th November, 2020



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Chandresh S. Saraswat
Chairman and Managing Director
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STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakh)

Particulars	As at 30/09/2020 Unaudited	As at 31/03/2020 Audited
I. EQUITY AND LIABILITIES		
1 Shareholders' funds	617.95	608.45
(a) Share Capital	416.98	416.98
(b) Reserves and Surplus	200.97	191.47
(c) Money Received against share warrants	-	-
2 Share Application money pending allotment	-	-
3 Non- Current Liabilities	184.22	193.19
(a) Long Term Borrowings	141.46	151.21
(b) Deferred Tax Liability (Net)	-	-
(c) Other Long Term Liabilities	24.09	25.73
(d) Long Term Provisions	18.67	16.25
4 Current Liabilities	406.77	482.05
(a) Short Term Borrowings	123.09	55.43
(b) Trade Payable		
Total outstanding dues to Micro and Small Enterprises	-	-
Total outstanding dues of creditors other than Micro and Small Enterprises	216.89	310.07
(c) Other Current Liabilities	61.66	58.17
(d) Short Term Provisions	5.13	58.38
TOTAL	1,208.94	1,283.69
II. ASSETS		
1 Non- Current Assets	311.67	334.10
(a) Property, Plant and Equipment		
i) Tangible Assets	291.57	315.43
ii) Intangible Assets	1.19	1.70
iii) Capital Work in Progress	-	-
iv) Intangible assets under development	-	-
(b) Non- Current Investment	-	-
(c) Deferred Tax Assets (Net)	10.44	8.50
(d) Long Term Loans and Advances	8.47	8.47
(e) Other Non- Current Assets	-	-
2 Current Assets	897.27	949.59
(a) Current Investments	-	-
(b) Inventories	95.77	122.64
(c) Trade Receivables	789.91	807.96
(d) Cash and Cash Equivalent	4.56	10.76
(e) Short Term Loans and Advances	7.03	8.23
(f) Other Current Assets	-	-
TOTAL	1,208.94	1,283.69

For and on behalf of the Board of Directors
YUG DECOR LIMITED

Place : Ahmedabad
Date: 10th November, 2020



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Cash Flow Statement for half year ended on 30/09/2020

Particulars	(Rs. In Lakh)	
	For the half year ended	For the year ended
	30-Sep-20	31-Mar-20
A Cash flows from operating activities:		
Net profit before taxation and extraordinary items	12.70	80.64
Adjustments for:		
Depreciation and Amortisation	24.51	51.23
(Profit)/Loss on sale of assets [Net]	-	(1.07)
Interest income	-	(0.42)
Proposed Dividend	-	(58.38)
Interest expenses	15.67	26.33
Bad debts written off	-	1.53
Provisions for employee benefits	2.42	2.87
Total	42.60	22.09
Operating profit before working capital changes	55.30	102.73
Adjustments for:		
[Increase]/ Decrease in Trade Receivables	18.04	(99.78)
[Increase]/ Decrease in Inventories	26.86	(12.62)
Decrease/ [Increase] in Short Term Loans and Advances	1.21	0.42
Decrease/ [Increase] in Long Term Loans and Advances	-	0.06
Increase/ [Decrease] in Trade Payables	(93.18)	71.26
Increase/ [Decrease] in Other Current Liabilities	3.49	20.12
Increase/ [Decrease] in Other Long Term Liabilities	(1.65)	9.24
Increase/ [Decrease] in Short Term Provision	(53.24)	58.45
Total	(98.47)	47.15
Cash generated from operations	(43.17)	149.88
Direct taxes paid [Net of refunds]	(5.13)	(6.05)
Net cash from operating activities	(48.30)	143.83
B Cash flows from investing activities:		
Sale/ [Purchase] of Fixed Assets (Net)	(0.14)	(49.13)
Interest received	-	0.42
Net cash from investing activities	(0.14)	(48.71)
C Cash flows from financing activities:		
Long Term Borrowings[Net]	(9.75)	13.54
Short Term Borrowings [Net]	67.66	(73.10)
Interest paid	(15.67)	(26.33)
Net cash used in financing activities	42.24	(85.89)
Net increase/ [decrease] in cash and cash equivalents	(6.20)	9.23
Cash and cash equivalents at the beginning	10.76	1.53
Cash and cash equivalents at the end	4.56	10.76

Notes to the Cash Flow Statement

- 1 Cash Flow statement has been prepared by following Indirect method.
- 2 All figures in brackets are outflows.
- 3 Previous year's figures have been regrouped wherever necessary.

For and on behalf of the Board of Directors
YUG DECOR LIMITED



Chandresh S. Saraswat

Chandresh S. Saraswat
Chairman and Managing Director
DIN: 01475370

Place : Ahmedabad
Date: 10th November, 2020



Pankaj K. Shah Associates

Chartered Accountants

Pankaj Shah B. Com., F.C.A., A.C.S.
Dhaval Shah B. Com., A.C.A.

305 - 306, ADDOR AMBITION, BESIDES VIMAL HOUSE
NEAR LAKHUDI CIRCLE, NAVRANGPURA AHMEDABAD - 380 014
PH. : (079) 26562980 | M. : 9104949671 | E-mail : pshah2908@gmail.com

Independent Auditor's Review Report on the half year ended Financial Results of YUG DECOR LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Limited Review Report to

The Board of Directors,
Yug Decor Limited
709, Sakar-V,
B/h Natraj Cinema,
Ashram Road, Ahmedabad- 380 009.

Re:- Report on Financial Results for the Half year ended on 30th September, 2020

We have reviewed the accompanying statement of unaudited Financial Results of M/s. **Yug Decor Limited** for the half year ended on **30th September, 2020** ("the Statement") and the Statement of Assets and Liabilities as on that date attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on review engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of Securities and Exchange board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Ahmedabad
Date : 10.11.2020



For, Pankaj K. Shah Associates
Chartered Accountants

FRN: 107352W

Pankaj K. Shah

Pankaj K. Shah
Partner

(ICAI Mem. No. 34603)

UDIN:- 20034603AAAAGE2468