

AKSH OPTIFIBRE LIMITED

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CIN NO. : L24305RJ1986PLC016132

September 22, 2018

To

The National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai- 400 051.	The BSE Ltd Phirozee Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001
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Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find enclosed herewith the gist of proceedings of the 31st Annual General Meeting of the Company held on September 22, 2018.

This is for your information and record.

Thanking you

for Aksh Optifibre Limited

(Gaurav Mehta)
Chief-Corporate Affairs & Company Secretary
Encl: A/a

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GIST OF PROCEEDINGS OF THE 31ST ANNUAL GENERAL MEETING OF AKSH OPTIFIBRE LIMITED HELD ON SATURDAY, SEPTEMBER 22, 2018, AT 11:30 A.M. AT THE REGISTERED OFFICE OF THE COMPANY AT F-1080, PHASE-III, RIICO INDUSTRIAL AREA, BHIWADI-301019 (RAJASTHAN)

The 31st Annual General Meeting of Aksh Optifibre Limited held on Saturday, September 22, 2018, at 11:30 a.m. at the registered office of the Company at F-1080, Phase-III, RIICO Industrial Area, Bhiwadi-301019 (Rajasthan).

Dr. Kailash S. Choudhari, Chairman of the Company, chaired the meeting. He confirmed that requisite quorum being present called the meeting to order.

Thereafter the following resolutions as set out in the Notice of Annual General Meeting, were put for shareholder's approval:

ORDINARY BUSINESS:

1. Consideration and adoption of :
 - a. The Audited Standalone Financial Statements as at March 31, 2018 along with the Report of the Auditors' and Board of Director's thereon.
 - b. The Audited consolidated Financial Statement as at March 31, 2018 and the Report of the Auditors 'thereon.
2. Re-appointment of Mr. B. R. Rakhecha, as Director who retires by rotation and being eligible offers himself for re-appointment.
3. Declaration of final Dividend on Equity Shares of the Company for the Financial Year ended on March 31, 2018.

SPECIAL BUSINESS

1. Ratification of remuneration, of Cost Auditors M/s. Sanjay Gupta & Associates, Cost Accountants (FRN 000212) of the Company for the Financial Year 2018-19.
2. Re-Appointment of Mr. B. R. Rakhecha, Non-Executive Director of the Company, as Professional Consultant for a term of 1 year w.e.f. October 1, 2018 till September 30, 2019.
3. Continuation of the Directorship of Mr. B. R. Rakhecha as Non-Executive Director of the Company w.e.f April 1, 2019.
4. Continuation of the Directorship of Mr. Amrit Nath as Non-Executive Independent Director of the Company w.e.f April 1, 2019.
5. Increase the limit of NRI shareholding up to 24% (twenty-four per cent) of the paid up Equity Share capital of Company.

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The Chairman invited the members to offer any comments and provided the clarifications to the queries raised by them in the meeting.

The members were informed that the Remote E-Voting facility was provided through Karvy Computershare Private Limited (Karvy) to enable members to vote from a place other than the venue of Annual General Meeting, to the resolutions set out in the Notice. The E-Voting was kept open from Wednesday, September 19, 2018 (9:00 a.m.) to Friday, September 21, 2018 (5:00 p.m.).

Ballot forms were provided to the members present at the meeting, to cast their votes, who preferred physical voting. The Chairman informed that the members who have already casted their votes through electronic voting were not entitled to vote in the meeting.

The Chairman informed the members that Mr. Mukul Tyagi, Practicing Company Secretary was appointed as Scrutinizer for the purpose of conducting the electronic voting/ballot process in a fair and transparent manner.

The Chairman further informed that the results of voting on each resolution shall be determined by adding the votes of the ballot in favour or against a resolution with the electronic votes in favour or against the same resolution.

All the resolutions set out in the Notice calling Annual General Meeting were passed with requisite majority and are deemed to be passed on the date of the Annual General Meeting i.e. September 22, 2018.

The Chairman further informed that the result of remote E-voting and voting done at the AGM will be displayed on the website of the Company, website of Karvy and will also be intimated to National Stock Exchange Limited (NSE) and BSE Limited (BSE).

The meeting concluded with a vote of thanks to the chair at 11:50 a.m.

For Aksh Optifibre Limited

Gaurav Mehta
Chief-Corporate Affairs & Company Secretary

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