

Date: 16th August, 2023

To
The Listing Department
Bombay Stock Exchange Limited
Phirozee Jeejeebhoy Towers
Dalal Street, 25th Floor
Mumbai – 400 001

Sub: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015

Dear Sir/Madam,

With reference to the captioned subject, we wish to inform you that the Board of the Directors of the Company at their meeting held today i.e. August 16, 2023 has considered and approved to raise additional capital through Preferential Issue of Equity Shares/ Convertible Warrants to Promoters/Promoter Group, Non-Promoter as per Section 42, 62 and any other applicable provisions of the Companies Act, 2013 and as per the SEBI (Issue of Capital and Disclosure Requirement) Regulation, 2018. However the details including size of issue, Price of the proposed allotment and the list of allottees are yet to be decided. For further course of action, the director shall conduct a meeting, the details of which will be provided in due course of time.

Please note that the Board Meeting commenced today at 5.30 p.m. and concluded at 6.30 p.m

This is for your information and record.

Thanking you,

Yours faithfully,
For Niks Technology Limited

Manish Dixit
Managing Director
DIN: 06888132