



IAL/CS/2018/2322
November 14, 2018

INDIAN ACRYLICS LIMITED

CIN: L24301PB1986PLC006715

Head Office : ISO 9001-2008 Certified

SCO 49-50-51, Sector-26,
Madhya Marg, Chandigarh -160 019 (INDIA)

Tel : +91-172-2792385 / 2793112

Fax : +91-172-2794834 / 2790887

Website : www.indianacrylics.com

THE DY. MANAGER
DEPTT. OF CORPORATE SERVICES
BOMBAY STOCK EXCHANGE LIMITED
PHIROZE JEEJEEBHOY TOWERS,
DALAL STREET,
MUMBAI - 400 001.

Sub: **Outcome of the Board Meeting (Stock Code: 514165)**

Dear Sir/ Madam,

Pursuant to Regulation 33 and Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform you that the Board of Directors in their meeting held today i.e. 14/11/2018 at Chandigarh, approved the following:

- Standalone Unaudited Financial Results alongwith Auditor's Limited Review Report for the Quarter and half year ended 30th September, 2018 (Copy of Financial Results and Limited Review Report is attached herewith).
- Appointment of Shri Sudhanshu Shekhar Jha (DIN-01489603), M.Sc. Physics, having served in various capacities and retired as Chief Commissioner of Central Excise Customs, as an Additional Independent Director of the Company with immediate effect for a period of five years subject to approval of Shareholders at Annual General Meeting of the Company. He is also a Director of Steel Strips Wheels Limited and is not related to any other Director/ KMPs.

The meeting commenced at 12:30 p.m. and concluded at 2.15 p.m..

Kindly take the same on your records.

Thanking you,
Yours faithfully,
For INDIAN ACRYLICS LIMITED


(BHAVNESH K. GUPTA)
COMPANY SECRETARY

Encl.: As above

Works & Regd. Office : Village Harkishanpura, Patiala - Sangrur Highway, Distt. Sangrur - 148 026 (Pb.)

Tel.: +91 (1672) 278106, 278104, Fax: +91 (1672) 278110

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: S-2, Second Floor, Vasant Square Mall, Community Center, Pocket V, Plot No.
A, Sector B, Vasant Kunj, New Delhi - 110 070, Phone-011-40000378, 377, 376





**LIMITED REVIEW REPORT ON STANDALONE FINANCIAL RESULTS FOR THE
QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018**

INDIAN ACRYLICS LIMITED

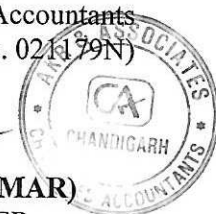
1. We have reviewed the accompanying Statement of Standalone Unaudited financial results of **M/S INDIAN ACRYLICS LIMITED (“The Company”)** for the quarter and half year ended **30th September, 2018** (the “Statement”) being submitted by the Company pursuant to the requirement of Regulations 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. The Standalone Financial Statement which is the responsibility of the Company’s Management and approved by the Board of Directors has been compiled from the related Interim standalone financial statement, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ‘Interim Financial Reporting’ (IND-AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “*Review of Interim Financial information performed by the Independent Auditors of the Entity*” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone financial results, prepared in all material respects in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the companies act, 2013 and other accounting principles generally accepted in India, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, as modified by SEBI Circular Dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **AKR & ASSOCIATES**
Chartered Accountants
(Firm’s Registration No. 021179N)



(KAILASH KUMAR)
PARTNER

Membership Number 505972



Place: Chandigarh
Date: 14th November 2018

INDIAN ACRYLICS LIMITED
CIN: L24301PB1986PLC006715

REGD. OFFICE: VILLAGE - HARKISHANPURA, SUB-TEHSIL BHAWANIGARH, DISTT. - SANGRUR (PB)-148026.

Website: www.indianacrylics.com; Email ID: shares@indianacrylics.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30/09/2018

PARTICULARS	(INR LAKHS)					
	QUARTER ENDED			HALF YEAR ENDED		YEAR
	(UNAUDITED)			(UNAUDITED)		(AUDITED)
	30/09/2018	30/06/2018	30/09/2017	30/09/2018	30/09/2017	31/03/2018
I. Revenue from operations						
Net Sales/ Income from Operations	12996.20	9505.79	9802.68	22501.99	15861.25	36707.32
Export Sale	4295.53	6495.68	5951.80	10791.21	10684.13	15994.82
II. Other Income	24.50	296.04	111.55	320.54	286.15	842.11
III. Total income from operations	17316.23	16297.51	15866.03	33613.74	26831.53	53544.25
IV. Expenses:						
(a) Cost of material consumed	15891.39	11320.45	9026.31	27211.84	16794.26	37253.55
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c) Change in Inventories of FG, WIP & stock in trade.	(5032.40)	38.48	950.62	(4993.92)	(46.33)	(3349.30)
(d) Employee benefits expenses	1517.64	1093.40	1010.04	2611.04	2115.10	4290.37
(e) Depreciation & amortization expense	446.67	429.22	399.59	875.89	792.98	1572.83
(f) Excise Duty	0.00	0.00	0.00	0.00	448.46	448.46
(g) Finance Cost	1206.50	604.29	632.51	1810.79	934.19	2005.73
(h) Other Expenditure	3447.48	2452.37	2967.05	5899.85	5201.10	10438.68
Total Expenses (a to h)	17477.28	15938.21	14986.12	33415.49	26239.76	52660.32
V. Profit/(Loss) before exceptional Items and Tax (III-IV)	(161.05)	359.30	879.91	198.25	591.77	883.93
VI. Exceptional Items	0.00	0.00	3.12	0.00	29.16	0.00
VII. Profit/ (Loss) after exceptional items and before tax(V-VI)	(161.05)	359.30	876.79	198.25	562.61	883.93
Current tax	-	-	-	-	-	-
Deferred tax	-	-	-	-	-	-
VIII. Total tax expenses	-	-	-	-	-	-
IX. Profit/ (Loss) from continuing operations	(161.05)	359.30	876.79	198.25	562.61	883.93
X. Profit/ (Loss) from discontinuing operations	-	-	-	-	-	-
XI. Tax expense of discontinuing operations	-	-	-	-	-	-
XII. Net profit/ (loss) from discontinuing operation after tax (X-XI)	-	-	-	-	-	-
XIII. Profit/ (Loss) for the period(IX+XII)	(161.05)	359.30	876.79	198.25	562.61	883.93
XIV. Other Comprehensive Income:						
Items will not be reclassified to profit or loss	23.60	(36.76)	(17.23)	(13.16)	16.09	76.53
Items will be reclassified to profit or loss	-	-	-	-	-	-
XV. Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	(137.45)	322.54	859.56	185.09	578.70	960.46
XVI. Paid-up Equity Share Capital	13532	13532	13532	13532	13532	13532
Face value of equity share capital (Rs.)	10.00	10.00	10.00	10.00	10.00	10.00
XVII. Earnings per equity share						
Basic	-0.12	0.27	0.65	0.15	0.42	0.65
Diluted	-0.12	0.27	0.65	0.15	0.42	0.65

Note: 1. The Government of India has implemented Goods and Service Tax ("GST") from 1st July, 2017 replacing excise duty, service tax and other indirect taxes. As per Ind AS 18, the revenue for the period July 17 to March 18, is reported net of GST. Had the previously reported revenue shown net of excise duty, comparative revenue the Company would have been as follows:

Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR
	30/09/2018	30/06/2018	30/09/2017	30/09/2018	30/09/2017	31/03/2018
Revenue from operations	17291.73	16001.47	15754.48	33293.20	26096.92	52253.68

2. The Statutory Auditors of the Company have carried out a limited review of the above Unaudited Financial Results for the quarter and half year ended 30th September, 2018 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

4. Previous year figures have been regrouped and rearranged wherever necessary to make them comparable with those of current period.

Place: Chandigarh
Dated : 14/11/2018



[Signature]
MANAGING DIRECTOR

INDIAN ACRYLICS LIMITED
STATEMENT OF ASSETS AND LIABILITIES

(INR LAKHS)

PARTICULARS	30.09.2018 (Unaudited)	31.03.2018 (Audited)
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	21,912.90	22,784.67
(b) Capital work-in-progress	4,530.18	1,098.56
(c) Other Intangible assets		
(d) Financial assets		
(i) Investments	52.29	2.08
(ii) Loans	229.93	224.56
(iii) Other Financial Assets		
(e) Deferred Tax Assets (Net)		
(f) Other Non-Current assets	1,092.95	69.48
Total Non Current Assets	27,818.25	24,179.35
Current Assets		
(a) Inventories	22,887.61	17,451.48
(b) Financial Assets		
(i) Current Investments		
(ii) Trade Receivables	5,621.16	3,717.85
(iii) Cash and Cash equivalents	1,374.06	1,011.64
(iv) Other bank balance		
(v) Loans		
(vi) Other Financial Assets	80.21	54.13
(c) Other Current Assets	3,559.24	3,231.69
Total Current Assets	33,522.28	25,466.79
Total Assets	61,340.53	49,646.14
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	13,532.22	13,532.22
(b) Other equity	(1,320.33)	(1,505.42)
	12,211.89	12,026.80
LIABILITIES		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	20,496.34	16,256.56
(ii) Others Financial Liabilities		
(b) Provisions	762.57	759.16
(c) Deferred Tax Liabilities (Net)		
(d) Other Non-Current Liabilities		
Total Non-Current Liabilities	21,258.91	17,015.72
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	3,436.15	2,913.34
(ii) Trade and other payable	21,037.26	14,242.45
(iii) Others Financial Liabilities	1,592.57	1,643.60
(b) Other Current Liabilities	1,587.12	1,629.99
(c) Provisions	216.63	174.24
(d) Current Tax Liabilities		
Total Current Liabilities	27,869.73	20,603.62
Total Equity and Liabilities	61,340.53	49,646.14

Place: Chandigarh
Date: 14/11/2018



[Signature]
MANAGING DIRECTOR

INDIAN ACRYLICS LIMITED**CIN: L24301PB1986PLC006715**

REGD. OFFICE: VILLAGE HARKISHANPURA, SUB-TEHSIL BHAWANIGARH, DISTT. SANGRUR (PB)-148026.

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Segment wise Revenue, Results and Capital Employed

INR LAKHS

Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
1 Segment Revenue						
Fibre	15494.59	15629.28	12973.91	31123.87	22713.15	44058.12
Yarn	8197.01	5915.48	6089.04	14112.49	9657.62	23221.49
Total	23691.60	21544.76	19062.95	45236.36	32370.77	67279.61
Less: Inter-segment revenue	(6399.87)	(5543.29)	(3308.47)	(11943.16)	(5825.39)	(14577.47)
Total	17291.73	16001.47	15754.48	33293.20	26545.38	52702.14
2 Segment result						
Profit before tax and finance cost						
Fibre	496.39	415.46	1021.16	911.85	740.83	1398.87
Yarn	613.31	596.70	569.27	1210.01	871.24	1674.59
Total	1109.70	1012.16	1590.43	2121.86	1612.07	3073.46
(i) Less :- Finance Cost	1206.50	604.29	632.52	1810.79	934.19	2005.73
(ii) Less :-Unallocable expenses	64.25	48.57	81.12	112.82	115.27	183.80
Total Profit before tax	(161.05)	359.30	876.79	198.25	562.61	883.93
3 Capital Employed						
(Segment Assets - Segment Liabilities)						
Fibre	9981.44	10015.40	9393.49	9981.44	9393.49	10047.94
Yarn	2230.45	2333.94	1804.97	2230.45	1804.97	1978.86
Unallocable Capital Employed						
Total	12211.89	12349.34	11198.46	12211.89	11198.46	12026.80

Note : Previous year figures have been regrouped and rearranged wherever necessary to make them comparable with those of current period.

Place: Chandigarh
Date: 14.11.2018



Handwritten signature of the Managing Director.

MANAGING DIRECTOR