

MONTE CARLO FASHIONS LIMITED

Regd. Office : B-XXIX-106, G.T. Road, Sherpur, Ludhiana - 141003 (Pb.) India.
Tel.: 91-161-5048610, 5048620, 5048630, 5048640 Fax : 91-161-5048650

May 10, 2023

MCFL/SE/2023-24

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G-Block, Bandra-Kurla Complex,
Bandra (E), Mumbai-400051.

BSE Limited.
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai-400001.

Symbol: MONTECARLO

Scrip Code: 538836

Sub: Intimation under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, regarding investment in Monte Carlo Home Textiles Limited (MCHTL), Wholly Owned Subsidiary Company

Ref- Updates made on February 6, 2023 and March 29, 2023

Dear Sir / Madam,

With respect to, the above referred disclosures dated February 6, 2023, March 29, 2023 and pursuant to regulation 30 of the SEBI (LODR) Regulation, 2015, it is hereby informed that the Company has made further investment to the extent of Rs 5,00,00,000/- (Rupees Five Crores Only) in Monte Carlo Home Textiles Limited (MCHTL), Wholly Owned Subsidiary Company incorporated on December 3, 2021 and has allotted 50,00,000 equity shares of Rs. 10/ each. Now, the total amount of investment made in MCHTL is Rs 13,70,00,000/- (Rupees Thirteen Crores Seventy Lacs Only).

The details required under regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed herewith as Annexure -1.

This is for your information and record. Kindly acknowledge the receipt and oblige.

Thanking You,

For MONTE CARLO FASHIONS LIMITED

ANKUR GAUBA
Digitally signed by
ANKUR GAUBA
Date: 2023.05.10
15:32:48 +05'30'

ANKUR GAUBA
COMPANY SECRETARY & COMPLIANCE OFFICER
ICSI Membership No. FCS.10577

Encl: as above

Visit us at :- www.montecarlocorporate.com E-mail : info@montecarlo.in

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Annexure I

S. No.	Particulars	Details
1.	Name of the Target Company, details in brief such as size, turnover, etc.	Name: Monte Carlo Home Textiles Limited. Authorised Share Capital: Rs. 30,00,00,000 (Rupees Thirty Crores only). Paid Up Share Capital: Rs. 13,70,00,000 (Rupees Thirteen Crores Seventy Lacs only).
2.	Whether the acquisition would fall within the related party transaction(s) and whether the promoter /promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	As Monte Carlo Home Textiles Limited is Wholly Owned Subsidiary, it is related party of the company. The Promoter/ promoter group do not have any interest in Monte Carlo Home Textiles Limited.
3.	Industry to which the entity being acquired belongs	Home Textiles
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Monte Carlo Home Textiles Limited will be engaged in carrying on the business of Home textiles.+
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Not Applicable
7.	Nature of consideration - whether Cash consideration cash consideration or share swap and details of the same	Cash consideration
8.	Cost of acquisition or the price at which shares are acquired	Securities are acquired at Face Value of Rs 10/- each. Number of securities acquired is 50,00,000 equity shares of Rs. 10 each/- i.e. Rs 5,00,00,000
9.	Percentage of shareholding/ control acquired and/ or number of shares acquired	100%.
10.	Brief background about the entity acquired in terms of product/line of and business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Product/line of business: to undertake to carry the business in the field of Home textiles Date of Incorporation: December 3,2021 History/ turnover: N.A. Country: India

ANKUR GAUBA Digitally signed by ANKUR GAUBA
Date: 2023.05.10 15:33:40 +05'30'