



GOCL Corporation Limited

Corporate Office

IDL Road, Kukatpally,
Hyderabad 500072, Telangana, India.
T : +91 (40) 23810671-9
F : +91 (40) 23813860, 23700747
E : info@gocllcorp.com
W: http://www.gocllcorp.com

June 17, 2020

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001
Fax: 022-22723121/2027/2041/2061/3719

Through: BSE Listing Center

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex
Bandra (E), Mumbai- 400 051.
Fax: 022-2659 8237/38, 2659 8347/48

Through: NEAPS

Dear Sirs,

Disclosure of impact of Covid-19 pandemic.

Ref: BSE Scrip code-506480, NSE Scrip symbol- GOCLCORP

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P /2020/84 dated 20th May, 2020, we would like to inform as under:

The Company is mainly engaged in the business of Energetic products such as various types of detonators and its wholly owned Indian subsidiary namely IDL Explosives Limited is engaged in the business of bulk and packaged explosives. Our products are mainly used in the mining and infrastructure sectors. The Energetics factory is situated at Hyderabad; the packaged explosives factory is at Rourkela; and the Bulk Explosives factories are situated at various States / locations closer to the major mining clusters. Coal and Power sectors (essential services) are the major consumers of the explosives and detonators.

1. Impact of COVID-19 on Business

As intimated earlier, due to the regulatory issues, operations of the Hyderabad factory got interrupted from 11th March'20 to 10th May'20. However, the Bulk and Packaged Explosives Units situated at Rourkela, Dhanbad, Rajrappa, Singrauli and Ramagundam were given approvals by the district administrations to operate / resume production during the lock down period. Supplies to coal sector consumers were not interrupted significantly, whereas supply to other consuming sectors was impacted.



2. Ability to maintain Operations including the factories/units/office spaces functioning and closed down

Operations at the various plants were resumed in a phased manner, in accordance with the procedures and guidelines issued by the Central, State Governments and the local authorities such as maintaining physical distancing, frequent use of hand sanitizer across the plants and offices, wearing of masks, holding meetings through video conference and other audio visual means, thermal scanning at the entry gates, etc. The Company and its subsidiary have taken steps to ensure the safety and welfare of its employees at their various plants and offices.

3. Schedule, if any, Restarting the operations.

All our factories and plants have resumed operations in accordance with the guidelines issued by the Central, State Governments and the local authorities.

4. Steps taken to ensure smooth functioning of operations.

To ensure the smooth functioning of our operations, Standard Operating Procedures (SOPs) have been communicated to the employees. In order to ensure physical distancing and minimize gathering of persons, our offices have been functioning with about 50% attendance with employees reporting on alternate days.

5. Estimation of future impact of COVID-19.

In our case, coal mining by CIL and SCCL has started but other mineral mines and infra projects are yet to start on consistent basis.

6. Details of Impact, if any, on our Company is as under:

- a. **Capital and Financial resources** – So far, there is no significant impact.
- b. **Profitability** - It is difficult at this stage to assess the revenue and profitability for the whole of financial year 2020-21.
- c. **Liquidity Position and Assets** - No significant impact.
- d. **Ability to service debt and other financing arrangements** – Our ability to service debt and other financing arrangements has not been affected significantly.
- e. **Supply Chain** - During the lock down period, there was some disruption in mobilization of manpower, availability of consumables and spares for operations, availability of trucks for transportation of imported and indigenous raw materials and despatch of finished goods. However, our supply chains are streamlined to a large extent over the last few weeks.



- f. **Internal financial reporting and control** - We have not observed any breach of internal financial controls or the authority matrix in view of the systems and procedures in operation.
- g. **Demand for its products/services** – As mentioned above, demand from coal sector consumers has been slowly increasing, whereas other sectors are still to start operations on a regular basis.
7. **Existing contracts/agreements where non-fulfillment of the obligations** – The Company does not foresee any significant impact in respect of its domestic contracts and agreements. However, many export contracts are being put on hold or deferred awaiting restart of operations in the importers' countries.

Thanking you

Yours faithfully
For **GOCL Corporation Limited**



A. Satyanarayana
Company Secretary