

February 7, 2020

Department of Corporate Services
BSE Limited,
Mumbai 400001

The Listing Department
National Stock Exchange of India Limited,
Mumbai 400051

Through: BSE Listing Centre

Through: NEAPS

Scrip code: 533273

Scrip Symbol: OBEROIRLTY

Sub: Press release on financial results for the quarter ended on ended December 31, 2019

Dear Sirs,

Please find attached herewith the Press Release on financial results for the quarter ended on December 31, 2019.

Request you to kindly take note of the above and oblige.

Thanking you.

For Oberoi Realty Limited



Dhaskar Kshirsagar
Company Secretary

Encl: As above.

OBEROI REALTY ANNOUNCES 9MFY20 and 9MFY19 RESULTS

HIGHLIGHTS of Consolidated Financial results for Q3FY20 and 9MFY20

- Revenue for Q3FY20 at Rs. 536.53 crore and 9MFY20 at Rs. 1,659.72 crore
- Profit Before Tax (PBT) for Q3FY20 at Rs. 209.70 crore and 9MFY20 at Rs. 618.09 crore
- Profit After Tax (PAT) for Q3FY20 at Rs. 148.24 crore and 9MFY20 at Rs. 438.37 crore

Mumbai, February 7th, 2020: Oberoi Realty Limited, headquartered in Mumbai, today announced its results for third quarter of FY20 and nine months of FY20. The company has recorded Consolidated Revenues of Rs. 536.53 crore for Q3FY20 as against Rs. 505.09 crore for Q2FY20 and Rs. 1,659.72 crore for 9MFY20 as against Rs. 2,063.95 crore for 9MFY19.

The Consolidated Profit Before Tax for Q3FY20 is Rs. 209.70 crore as against Rs. 192.08 crore for Q2FY20 and Rs. 618.09 crore for 9MFY20 as against Rs. 957.50 crore for 9MFY19.

The Consolidated Profit After Tax for Q3FY20 is Rs. 148.24 crore as against Rs. 138.07 crore for Q2FY20 and Rs. 438.37 crore for 9MFY20 as against Rs. 661.17 crore for 9MFY19.

Commenting on the Q3FY20 results, **Mr. Vikas Oberoi, Chairman & Managing Director, Oberoi Realty Limited said**, “The Union budget and the new RBI policy have paved the path to growth and liquidity. Reputed corporates thrive in challenging times due to their ability to adapt and deliver value to their stakeholders. At Oberoi Realty, we have also seen a marked improvement in buyer interest across all our projects; our diversified businesses also continue to perform well. We are confident that with a strong pipeline of projects and financial prudence we will continue to emerge as the preferred brand for all our stakeholders.”

Awards & Recognition

- Oberoi Mall honored with “Best Activation Campaign Brand Experience” at The Activation Venues Forum
- Oberoi Mall honored with “Best Digital Marketing Campaign - Best Use of Videos at The Activation Venues Forum

About Oberoi Realty Limited

Oberoi Realty Ltd. is India’s leading real estate development company, headquartered in Mumbai. It is focused on premium developments in the residential, office space, retail, hospitality and social infrastructure verticals. In the real estate space, Oberoi Realty is an established brand with an impeccable track record. Its primary aim is to build aspirational developments for its customers with distinctive designs, functional aesthetics and quality finishes that translate into landmark projects through its mixed-use and single-segment developments. This mix of innovative design, planning initiatives and use of cutting-edge technologies has enabled the company to successfully deliver 42 completed projects across Mumbai, the financial capital of India. More information about the company is available on <https://www.oberoirealty.com>

Forward Looking Statement

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Oberoi Realty Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

*Press Release:
For immediate issue*



For further details, please contact:

Ms. Reema Kundnani

Executive Vice President, Head - Marketing, Corporate Communications and Luxury Residential Sales,
Oberoi Realty

reema.kundnani@oberoirealty.com