

RAGHUVIR SYNTHETICS LIMIT

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CIN: L17119GJ1982PLC005424

Date: 23/05/2023

To, The Manager, Department of Corporate Services, BSE Ltd., Dalal Street, Fort, Mumbai - 400 001

Sub.: Clarification sought on significant movement in price

Ref.: Scrip Code - 514316

Respected Sir / Madam,

This writing refers to clarification sought from the Company which disseminated on the website of the Stock Exchange on 18th May, 2023 in relation to significant movement in price of the shares of the Company.

In this regard, we would like to inform you that the Company is in compliance with the SEBI (LODR) Regulations, 2015 and has been promptly informing the Stock Exchange on all events and information which have a bearing on operation or performance of the Company.

undisclosed/price sensitive information any impending announcement/corporate action which needs to be informed to the Exchanges at this point of time and the movement in share price is purely market driven and owing to the market conditions.

We assure you that the Company shall, as required under the SEBI (LODR) Regulations 2015, continue to promptly inform the Exchanges of all material events/ information/ actions.

We hope the above clarifies and request you to kindly take the same on your records.

Thanking you.

Yours faithfully,

FOR, RAGHUVIR SYNTHETICS LIMITED

SUNIL R. AGARWAL (CHAIRMAN & MANAGING DIRECTOR)

DIN: 00265303