

October 13, 2023

To,
The Manager - CRD
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai - 400001.
Ref.: Scrip Code - 514197

Dear Madam/Sir,

Sub: Outcome of the Board Meeting held on October 13, 2023

Pursuant Regulation 30 and other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Board of Directors of the Company at the Meeting held today i.e. October 13, 2023 had based on recommendation of the Audit Committee, approved Unaudited Financial Results of the Company on Standalone operations and Consolidated Financial Statements of the Company along with its Subsidiary Ssavai Abodes LLP (95% stake) for the 02nd Quarter and Half-year ended September 30, 2023

Copy of Un-Audited Financial Results along with the Limited Review Report(s) both on Standalone and Consolidated operations, issued by the Statutory Auditors is enclosed herewith.

The Board Meeting commenced at 3.30 p.m. & concluded at 4.15 p.m.

This is for your information and records.

Thanking You.
For **S & T Corporation Limited**

Deepika Jagdale
Company Secretary & Compliance Officer
ACS-65539

Encl. As above



Independent Auditors Review Report to the Board of Directors of S & T CORPORATION LIMITED

We have reviewed the accompanying statement of unaudited financial results of S & T CORPORATION LIMITED for the quarter ended 30th Sept. 2023 and year to date from April 1, 2023 to September 30, 2023 (The Statement) attached herewith being submitted by the company pursuant to the requirements of Regulation 33 & 52 of the SEBI(Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended (The Listing Regulations) for disclosures regarding Public Shareholding & Promoter Group Shareholding & have not been audited by us this statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

This statement, which is the responsibility of the company's management & approved by the company's board of directors, has been prepared in accordance with the recognition & measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) Interim Financial Reporting prescribed under section 133 of the companies act 2013 as amended, read with relevant rules issued thereunder & other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review

We conducted our review of the statements in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the independent auditor of the entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consist of making inquiries, primarily of persons responsible for financial & accounting matters, & applying analytical & other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing & consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit, accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition & measurement principles laid down in aforesaid Indian Accounting Standards (Ind AS) specified under section 133 of the companies act 2013 as amended, read with relevant rules issued thereunder & other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the listing regulations, including the manner in which it is to be disclosed or that it contains any material misstatement.

For JPMK AND COMPANY
Chartered Accountants
FRN-124193W

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Date: 2023.10.13
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AL JAIN
CA. Pankaj M Jain
Partner

M.No.155845
Place: Mumbai
Date: 13/10/2023
UDIN - 23155845BGUZYFY7551

MUMBAI

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Independent Auditors Review Report to the Board of Directors of

S & T CORPORATION LIMITED

Independent Auditor's Review Report On consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of S & T CORPORATION LTD ("the Parent") and its subsidiary (the Parent and its subsidiary] together referred to as "the Group"),
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entity: SSAVI SMART ABODES LLP (subsidiary)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India,

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has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results includes the interim financial statements/ financial information/ financial results of SSAVI SMART ABODES LLP subsidiary which have not been reviewed/audited by their auditors, whose interim financial statements/ financial information/ financial results reflect total assets of Rs.97,250/- as at 30/09/2023 and total revenue of Rs. NIL and Rs.4,180/- total net (loss) after tax of Rs. NIL and total comprehensive loss of Rs.4,180/- up to the quarter ended 30/09/2023 and cash flows (net) of Rs. 97,250/- for the period from 01/04/2023 to 30/09/2023, as considered in the consolidated unaudited financial results.

For JPMK AND COMPANY
Chartered Accountants
FRN-124193W

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Date: 2023.10.13
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CA. Pankaj M Jain
Partner
M.No.155845
Place: Mumbai
Date: 13/10/2023
UDIN - 23155845BGUZFZ6416

	Standalone					Consolidated		Standalone
	Quarter ended			Half-year ended		Quarte	Half-	Year ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	30.09.2023	30.09.2023	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from operations	4.05	0.00	10.74	8.10	61.74	4.05	8.10	61.75
2 Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-12.64
3 Other Income	0.00	4.05	0.00	0.00	0.00	0.00	0.00	5.18
4 Total Income (1 + 2 + 3)	4.05	4.05	10.74	8.10	61.74	4.05	8.10	54.29
5 Expenses								
a) Employee benefits expense	3.40	2.64	2.33	6.03	4.61	3.40	6.03	9.87
b) Finance costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c) Depreciation and amortisation expense	0.44	0.44	0.44	0.88	0.88	0.44	0.88	1.75
d) Administration and other expenses	4.84	6.39	3.65	11.24	10.23	4.88	11.28	29.77
Total expenses (5a to 5d)	8.68	9.47	6.42	18.15	15.72	8.72	18.19	41.39
6 Profit before exceptional item and tax	-4.63	-5.42	4.32	-10.05	46.02	-4.67	-10.09	12.90
7 Exceptional item (net)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8 Profit before tax	-4.63	-5.42	4.32	-10.05	46.02	-4.67	-10.09	12.90
9 Tax expense/Write back)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10 Profit for the period/year	-4.63	-5.42	4.32	-10.05	46.02	-4.67	-10.09	12.90
11 Other comprehensive income (net of taxes)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12 Total comprehensive income for the period/year	-4.63	-5.42	4.32	-10.05	46.02	-4.67	-10.09	12.90
13 Paid up equity share capital (face value per share ₹ 10 Each)	636.62	636.62	636.62	636.62	636.62	636.62	636.62	636.62
14 Other equity	664.72	669.42	661.95	664.72	661.95	664.76	664.76	674.85
15 Earnings per equity share (face value per share ₹2 Each)								
Basic and diluted before exceptional item (₹)	-0.02	-0.02	0.07	-0.02	0.72	-0.02	-0.02	0.04
Basic and diluted after exceptional item (₹)	-0.02	-0.02	0.07	-0.02	0.72	-0.02	-0.02	0.04
EPS Based on face value of Equity Share	2.00	2.00	10.00	2.00	10.00	2.00	2.00	2.00
NOTE :- Face value per share ₹ 2 Each with effect from 16.12.2022								

NOTES

1. The above unaudited limited reviewed standalone and consolidated financial results of the Company for the quarter and six months ended September 30, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on October 13, 2023.

2. During FY 2022-23, in pursuance of Special Resolution passed on 3rd December 2022, the face value Equity Shares of the Company was Sub-divided from Rs. 10 to Rs. 2 per Share with effect from Record Date of 16th December, 2022. Upon issuance of new ISIN and execution of Corporate Action, 3,18,31,205 Sub-divided Equity shares of Rs. 2 each of the Company were listed on BSE w.e.f. 17th December 2022.

3. Consolidated Financial Statement for the quarter and half-year ended September 30, 2023, comprises of financial statement of the Company and Ssaval Abodes LLP, a LLP established in December 9, 2022, wherein the Company holds 95% Stake. The Financial Statment till the quarter ended June 30, 2023 were presented on Standalone basis as the LLP had not commenced business operations till June 2023.

4. These financial results are available on Company's website www.stcl.co.in and also on website of BSE Limited www.bseindia.com, where the Co. is listed.

For S&T Corporation Limited

Ajay Savai
Managing Director

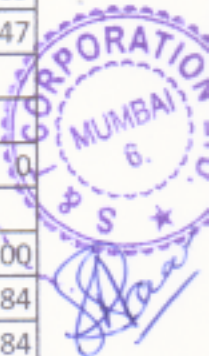
Date :- 13.10.2023



Extract of Standalone & Consolidated Balance Sheet as at September 30, 2023

(₹ in Lakh)

PARTICULARS	Standalone As at September 30, 2023	Consolidated As at September 30, 2023	Standalone As at March 31, 2023
	Unaudited	Unaudited	Audited
Assets			
1 Non-current assets			
a. Property, plant and equipment	308.97	308.97	309.54
b. Capital work-in progress	0.00	0.00	0.00
c. Investment properties	0.00	0.00	0.00
d. Goodwill	0.00	0.00	0.00
e. Intangible assets	0.00	0.00	0.00
f. Intangible assets under development	0.00	0.00	0.00
g. Financial assets			
i. Investments			
a. Investments in subsidiaries	0.95	0.00	0.00
b. Investments in associates Partnership Firm	0.67	0.67	0.67
c. Other investments	0.00	0.00	0.00
ii. Other financial assets	983.53	984.48	997.98
h. Deferred tax assets (net)	0.00	0.00	0.00
i. Income tax assets (net)	0.00	0.00	0.00
j. Other assets	0.00	0.00	0.00
Total non-current assets	1294.12	1294.12	1308.19
Current assets			
a. Financial assets			
i. Investments	0.00	0.00	0.00
ii. Trade Receivables	1.59	1.59	0.00
iii. Cash and cash equivalents	2.80	2.80	1.52
iv. Bank balances other than (iii) above	10.77	11.74	37.58
v. Other financial assets	218.57	218.57	115.51
b. Other assets	6.26	6.26	5.45
Total Current assets	239.99	240.96	160.06
Total assets (1+2)	1534.11	1535.08	1468.25
EQUITY AND LIABILITIES			
3 EQUITY			
a. Equity Share capital	636.62	636.62	636.62
b. Minority Interest	0.05	0.05	0.00
b. Other Equity	664.75	664.75	674.85
Total Equity	1301.42	1301.42	1311.47
Liabilities			
4 Non-Current Liabilities			
a. Financial Liabilities			
Other financial Liabilities	0.00	0.00	0.00
b. Other Liabilities	3.84	3.84	3.84
Total non-current Liabilities	3.84	3.84	3.84
5 Current Liabilities			
a. Financial Liabilities			
I. Trade Payables			
a. Total outstanding dues of micro enterprises and small enterprises	0.00	0.00	0.00
b. Total outstanding dues of creditors other than micro enterprises and small enterprises	0.00	0.00	0.00
II. Other financial Liabilities			
b. Provision	4.58	4.58	4.58
c. Income tax liabilities (net)	0.00	0.00	0.00
d. Other liabilities	224.27	225.24	148.36
Total Current Liabilities	228.85	229.82	152.94
Total Liabilities	232.69	233.66	156.78
Total Equity and Liabilities (3+4+5)	1534.11	1535.08	1468.25



S & T CORPORATION LTD.

CIN L51900MH1984PLC033178

REGISTERED OFFICE: 195, WALKESHWAR ROAD, MUMBAI-400006

Extract of Standalone and Consolidated Cash Flow Statement for the Six months ended
September 30, 2023

(₹ in Lakh)

PARTICULARS	Standalone For the Six months ended September 30,2023	Consolidated For the Six months ended September 30,2023	For the year ended March 31,2023
A. CASH FLOW FROM OPERATING ACTIVITIES			
Profit for the period	-10.05	-10.09	12.90
Adjustments for			
Income tax expenses recognised in profit and loss	0.00	0.00	0.00
Depreciation and amortisation expenses	0.88	0.88	1.75
Finance Cost	0.00	0.00	0.00
Operating cash flow before working capital changes	-9.17	-9.21	14.65
Movement in working capital			
(Increase) / decrease in trade receivables	-1.59	-1.59	0.00
Increase / (decrease) in trade payables	0.00	0.00	0.00
Increase / (decrease) in provisions	0.00	0.00	0.00
(Increase) / decrease in other financial assets and other assets	-90.38	-90.38	172.20
Increase/(decrease) in other financial liabilities and other liabilities	76.93	76.93	138.07
Cash generated from operations	-24.21	-24.25	324.92
Direct taxes paid - net of refunds	0.00	0.00	0.00
Net cash generated from operating activities	-24.21	-24.25	324.92
B. CASH FLOW FROM INVESTING ACTIVITIES	0.00	0.00	0.00
Fixed assets	0.00	0.00	0.00
Purchase of fixed assets, including intangible assets, capital work in progress and capital advances	0.31	0.31	295.80
Proceeds from sale of fixed assets	0.00	0.00	0.00
Net cash generated from / (used in) investing activities	0.31	0.31	295.80
C CASH FLOW FROM FINANCING ACTIVITIES			
Dividend and taxes paid thereon	0.00	0.00	0.00
Net Cash used in financing activities	0.00	0.00	0.00
Net increase/(decrease) in cash and cash equivalents (A+B+C)	-24.52	-24.56	29.12
Cash and Cash equivalents at the beginning of the period	39.10	39.10	9.98
Cash and cash equivalents at the end of the period	14.58	14.54	39.10
Component of Cash and cash equivalent			
In current accounts	14.58	14.54	39.10
In deposit accounts with original maturity of 3 months	0.00	0.00	0.00
Cash and cash equivalents at the end of the period	14.58	14.54	39.10

1. The Cash Flow Statements has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-7 "Cash Flow Statement"

2. Previous perio's figures have been regrouped wherever necessary.

3. Cash Flow Statement For the September. 23 is based on last audited results of March 2023

